



July 24, 2015

To,

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza Bldg.
5th Floor, Plot No.C-1
'G' Block, Near Wockhardt,
Bandra Kurla Complex
Mumbai - 400 051.
Fax : 26598237/38; 66418124/25/26; 26598348

Sub: Outcome of the Board Meeting held on July 24, 2015

Dear Sir,

This is to inform that the Board of Directors at their meeting held today have approved issue of following securities on preferential basis to Promoters and Business Associates (including relatives of Business Associates) at a price which will not be less than the price to be arrived as per the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009. This Preferential Issue will be subject to the approval of the shareholders which will be sought in the forth coming Annual General Meeting to be held on 27th August, 2015.

1. Issue of upto 75,00,000/- equity shares of Rs. 2 each to Promoters and Business Associates (including the relatives of Business Associates).
2. Issue of upto 32,00,000/- convertible warrants to Promoters which are to be converted within a period of 18 months.

Kindly acknowledge and take the same on record.

Thanking You

Yours faithfully,
For **DCW Limited**

Jigna Karnick
Dy. Company Secretary
Encl. : as above

DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwlt.com, Website: www.dcwlt.com, CIN-L24110GJ1939PLC000748