



10th August, 2017

The Deputy General Manager BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort Mumbai 400 001 Scrip No: 500645	The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Scrip No: DEEPAKFERT
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Sub: Unaudited Financial Results for the first quarter ended 30th June, 2017

Dear Sir,

In terms of provisions of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the first quarter ended 30th June, 2017, approved and taken on record by the Board of Directors, at its meeting held on 10th August, 2017;

1. Un-audited Stand-alone and Consolidated Financial Results for the first quarter ended 30th June, 2017
2. Limited Review Report for the first quarter ended 30th June, 2017
3. Press Release

In terms of provisions of Regulation 33(3)(b)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that the Company would like to submit the Stand-alone as well as Consolidated Financial Results during the financial year 2017-18.

Thanking you,

Yours truly,

For **DEEPAK FERTILISERS AND PETROCHEMICALS
CORPORATION LIMITED**

K. Subharaman
Executive Vice President – Legal & Company Secretary



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: L24121MH1979PLC021360

Regd. Office : Opp. Golf Course, Shastri Nagar, Yerawada, Pune-411 006, Corp. Office : Sai Hira, Survey No 93, Mundhwa, Pune-411 036,

Website: www.dfpc.com, Investors relation contact: investorgrievance@dfpc.com; Phone: +91-20-66458000.

PART I

(Rs in lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017								
Sr. No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year ended		Quarter Ended		Year ended
		30/06/2017	31/03/2017	30/06/2016	31/03/2017	30/06/2017	30/06/2016	31/03/2017
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Income							
	(a) Gross Sales/Income from Operations	61,816	120,787	103,867	210,564	127,427	105,637	435,062
	(b) Other Income from Operations (incl. realty income)	1,944	752	620	2,144	602	619	2,750
	(c) Other Income	512	832	465	1,795	351	1,549	1,586
	Total Income	64,272	122,371	104,952	214,503	128,380	107,805	439,398
2	Expenses							
	(a) Cost of Materials consumed	15,156	39,358	32,759	51,666	45,720	33,465	147,401
	(b) Purchases of stock-in-trade	38,174	41,184	36,536	99,373	50,774	36,536	135,019
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,964)	5,096	1,883	4,270	(8,695)	1,651	11,899
	(d) Employee benefits expense	2,228	4,866	4,662	11,853	5,484	5,275	21,017
	(e) Finance costs	1,252	2,822	3,476	8,723	3,732	3,500	12,147
	(e) Depreciation and amortisation expense	1,482	3,722	2,969	5,790	4,077	3,112	13,644
	(f) Other expenses	6,174	18,750	17,941	20,501	22,492	18,519	75,137
	Total expenses	62,503	115,798	100,226	202,176	123,584	102,058	416,264
3	Profit/(Loss) from Operations before exceptional items (1-2)	1,770	6,573	4,726	12,327	4,796	5,747	23,134
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before tax (3-4)	1,770	6,573	4,726	12,327	4,796	5,747	23,134
6	Tax expense	506	1,388	1,254	2,911	1,026	1,241	5,333
7	Net Profit / (Loss) for the period (5-6)	1,264	5,185	3,472	9,416	3,770	4,506	17,801
8	Share of (loss) of associates	-	-	-	-	(30)	(63)	(231)
9	Net profit after tax, non controlling interest and share in (loss) of associates	1,264	5,185	3,472	9,416	3,740	4,443	17,570
10	Net Profit / (Loss) of Discontinued operations	-	-	-	6,601	-	-	-
11	Total Net Profit/ (Loss)	1,264	5,185	3,472	16,017	3,740	4,443	17,570
12	Other Comprehensive Income							
	Items that will be reclassified to profit or loss							
	Effect of measuring investments at fair value	118	(127)	21	54	118	21	54
	Cash Flow Hedge		(31)					
	Income tax relating to these items	(41)	55	(7)	(19)	(41)	(7)	(19)
	Items that will not be reclassified to profit or loss							
	Remeasurement of defined employee benefit plans		(373)		(373)	-		(373)
	Income tax relating to these items		129		129	-		129
	Total Other Comprehensive Income, net of tax	77	(347)	14	(209)	77	14	(209)
13	Total Comprehensive Income (11+12)	1,341	4,838	3,486	15,808	3,817	4,457	17,361
14	Net Profit/(Loss) attributable to:							
	-Equity holders	-	-	-	-	3,724	4,464	17,531
	-non controlling interest	-	-	-	-	16	(21)	40
15	Other comprehensive income, net of tax attributable to:							
	-Equity holders	-	-	-	-	-	-	(209)
	-non controlling interest	-	-	-	-	-	-	-
16	Total comprehensive income attributable to:							
	-Equity holders	-	-	-	-	3,724	4,464	17,322
	-non controlling interest	-	-	-	-	16	(21)	40
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820	8,820	8,820
18	Earnings Per Share (EPS) (before and after extraordinary items) (face value of Rs.10 each) (not annualised)							
	(a) Basic (In Rs.)	1.43	5.88	3.94	18.16	4.22	5.06	19.88
	(b) Diluted (In Rs.)	1.43	5.88	3.94	18.16	4.22	5.06	19.88

**DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: L24121MH1979PLC021360**

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Website: www.dfpcpl.com, Investors relation contact: investor@grievance@dfpcpl.com; Phone: +91-20-66458000.

(Rs in lacs)

SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES								
Sr. No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Quarter Ended		Year Ended
		30/06/2017 (Unaudited)	31/03/2017 (Audited)	30/06/2016 (Unaudited)	31/03/2017 (Audited)	30/06/2017 (Audited)	30/06/2016 (Audited)	31/03/2017 (Audited)
1	Segment Revenue							
	(a) Chemicals							
	Manufactured	34,425	52,512	51,139	207,231	51,961	52,908	219,314
	Traded	28,557	37,946	26,501	114,994	29,122	26,501	114,998
	Total	62,982	90,458	77,640	322,225	81,083	79,409	334,312
	(b) Fertilisers							
	Manufactured	-	27,194	8,047	60,360	36,166	8,047	60,360
	Traded	-	7,032	21,292	57,627	10,003	21,292	57,628
	Total	-	34,226	29,339	117,987	46,169	29,339	117,988
	(c) Realty	417	285	221	988	417	221	988
	(d) Others	361	74	349	761	361	349	761
	Total	778	125,043	107,549	441,961	778	569	454,049
	Less :Inter Segment Revenue		3,504	3,062	16,236	-	3,062	16,236
	Total Income From Operations	63,760	121,539	104,487	425,725	128,029	106,256	437,813
2	Segment Results [Profit / (Loss) before tax and finance costs from Each segment]							
	(a) Chemicals	3,860	12,070	13,567	49,743	8,622	13,483	50,629
	(b) Fertilisers		1,116	(1,332)	(861)	2,613	(1,332)	(792)
	(c) Realty	(445)	(495)	(473)	(1,835)	(445)	(473)	(1,835)
	(d) Others	268	(15)	259	381	268	259	381
	Total	3,683	12,676	12,021	47,428	11,057	11,938	48,383
	Less: i) Finance Costs	1,252	2,822	3,476	12,000	3,732	3,500	12,147
	ii) Other unallocable expenditure net of unallocable income	660	3,281	3,819	13,099	2,529	2,690	13,101
3	Total Profit Before Tax	1,770	6,573	4,726	22,329	4,796	5,747	23,134
	Segment Assets							
	(a) Chemicals	106,455	199,460	186,564	200,341	277,823	192,239	208,440
	(b) Fertilisers		161,071	169,410	169,712	213,158	166,201	170,137
	(c) Realty	24,007	23,925	24,341	24,106	24,007	24,341	24,106
	(d) Others	2,684	3,072	2,931	2,379	2,684	2,931	2,379
	(e) Unallocated	283,438	81,987	64,019	74,050	81,721	59,199	66,640
	Total Assets	416,584	469,515	447,265	470,588	599,393	444,911	471,702
4	Segment Liabilities							
	(a) Chemicals	53,950	42,947	40,636	35,801	123,264	41,828	39,915
	(b) Fertilisers		48,157	52,612	59,926	137,733	55,230	59,965
	(c) Realty	1,020	649	884	901	1,020	884	901
	(d) Others	58	36	9	58	58	9	58
	(e) Unallocated	187,240	206,944	189,830	200,929	160,507	189,830	200,038
	Total Liabilities	242,269	298,733	283,971	297,615	422,582	287,781	300,877

Sai Hira



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

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Corp. Office : Sai Hira, Survey No 93, Mundhwa, Pune-411 036

(Rs. In Lacs)

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017							
Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended
		30/06/2017	30/06/2016	31/03/2017	30/06/2017	30/06/2016	31/03/2017
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations (net)	63,760	104,487	212,708	128,029	106,256	437,812
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	1,770	4,726	12,327	4,796	5,747	23,134
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,770	4,726	12,327	4,796	5,747	23,134
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) from continuing operation	1,264	3,472	9,416	3,770	4,506	17,801
5	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) of Discontinued operations	-	-	6,601	-	-	-
6	Total Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-	-	16,017	-	-	-
7	Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,341	3,486	15,808	3,817	4,457	17,361
8	Equity Share Capital (Face value of Rs 10/- per share)	8,820	8,820	8,820	8,820	8,820	8,820
9	Earnings Per Share (of Rs. 10/- each) (for continued and discontinued operations) (Rs.)						
	Basic :	1.43	3.94	18.16	4.22	5.06	19.88
	Diluted :	1.43	3.94	18.16	4.22	5.06	19.88

Note:

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.dfpci.com).
- In an endeavour to sharpen the strategic future of each of its business verticals and focus on shareholders' wealth enhancement, the company had proposed a Scheme of arrangement for demerger of fertilisers and technical ammonium nitrate business into a wholly owned subsidiary company, M/s. Smartchem Technologies Limited. The National Company Law Tribunal (NCLT) on 30th March, 2017 granted approval to the Scheme and the Order of NCLT was received by the Company on 13th April, 2017. Post compliance of further requirements of the Order, the Company filed the same with Registrar of Companies on 1st May, 2017, being the date giving effect to the Scheme.

Company has carried out the effect of demerger in financial statements in the current quarter and standalone results for quarter ended 30th June 2017 are for the continuing business. Comparative figures of quarter ended 30th June 2016 are not comparable with the current quarter representing the continuing business only.
- The Consolidated results for Quarter ended 30th June 2016 include onetime profit of the wholly owned subsidiary SCM Soilfert Limited on sale of shares amounting to Rs. 11.72 Crores and classified under "other income". Thus Operating EBITDA (earning before interest, depreciation and taxation) stands at Rs.122.55 crores during the current quarter as against Rs.108.10 crores in same quarter last year.

For DEEPAK FERTILISERS
AND PETROCHEMICALS CORPORATION LIMITED

S C MEHTA

Chairman and Managing Director

DIN: 00128204

Place : Mumbai

Date: 10-08-2017



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

CIN: L24121MH1979PLC021360

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1. The above unaudited results were reviewed by the Audit Committee and the Board of Directors at its meeting held on 10th August 2017 approved the same.
2. Effective 15th May 2014, domestic gas supply to the Company was arbitrarily stopped pursuant to an order passed by the Ministry of Petroleum and Natural Gas. The Company successfully challenged the same before the Hon'ble Delhi High Court, which by its orders dated 7th July 2015 and 19th October 2015 directed the Government of India (GOI) to restore the gas supply. Review petition filed by the GOI, challenging the said order, has been rejected by the Court by an order dated 2nd February 2016. Subsequently, the GOI filed affidavit before Delhi High Court stating that Inter Ministerial Committee (IMC) has decided to recommend supply of pooled gas to the Company, subject to approval of competent authority. The SLP filed by GOI against above orders of Delhi High Court is disposed off by Hon'ble Supreme Court without granting any relief to the petitioner (GOI).
3. The Department of Fertilisers (DoF), Ministry of Chemicals and Fertilisers, had withheld subsidy, due to the Company in accordance with applicable Nutrient Based Subsidy (NBS) scheme of GOI, alleging undue gain arising to Company on account of supply of cheap domestic gas since challenged by the Company before the Hon'ble High Court of Bombay. Based on the directive of the Hon'ble Court, DoF agreed to release subsidy withheld except a sum of Rs. 310 Crores pending final decision. Recently, based on the decision of DoF to release the aforesaid sum against the Bank Guarantee taking a favourable view on the request made by the Company. Bank Guarantee has since been submitted by the Company.
4. GAIL has claimed a sum of Rs. 357 crores in respect of supply of domestic natural gas for the period July 2006 to May 2014, alleging usage for manufacture of products other than Urea. As per contracts entered into between Company and GAIL, the purchase of gas was clearly intended, supplied and utilised for industrial applications. It has been in the full knowledge of the Department of Fertilisers, Government of India that the Company; as per the Industrial License, since its inception was never engaged in the manufacture of Urea. The Company has strongly challenged the claim currently being raised by GAIL as untenable, unsustainable, contractually unfounded, invalid and barred by limitation of time. Arbitration proceedings have since commenced. However, no provisioning is considered necessary.
5. In an endeavour to sharpen the strategic future of each of its business verticals and focus on shareholders' wealth enhancement, the Company had proposed a Scheme of Arrangement for demerger of fertilisers and technical ammonium nitrate business into a wholly owned subsidiary Company, M/s. Smartchem Technologies Limited. The National Company Law Tribunal (NCLT) on 30th March, 2017 granted approval to the Scheme and the Order of NCLT was received by the Company on 13th April, 2017. Post compliance of further requirements of the Order, the Company filed the same with Registrar of Companies on 1st May, 2017, being the date from which the Order

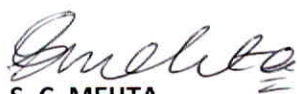
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became operational. The Scheme as approved by NCLT, provides that the demerger will be effective retrospectively from 1st January,2015.

Company has carried out the effect of demerger in financial statements in the current quarter and standalone results for quarter ended 30th June 2017 are for the continuing business. Figures for the quarter ended 30th June 2016 and 31st March 2017 respectively are not comparable with the current quarter representing the continuing business only.

6. The Consolidated Results inter-alia include results of subsidiary companies,- M/s Smartchem Technologies Limited, Platinum Blasting Services PTY. Limited, Australian Mining Explosives Pty. Limited, SCM Soilfert Limited, SCM Fertichem Limited, Deepak Mining Services Private Limited, Deepak Nitrochem Pty. Limited, Runge Pincock Minarco India Private Limited, Performance Chemiserve Private Limited and Desai Fruits and vegetables Private Limited being an associate company.
7. The Consolidated results for Quarter ended 30th June 2016 include onetime profit of the wholly owned subsidiary SCM Soilfert Limited on sale of shares amounting to Rs. 11.72 Crores and classified under "other income". Thus Operating EBIDTA (earning before interest, depreciation and taxation) stands at Rs.122.55 crores during the current quarter as against Rs.108.10 crores in same quarter last year.
8. The figures for the previous quarter ended 31st March 2017 are derived from the full year audited figures and unaudited figures published for nine months till 31st December 2016.
9. Figures for preceding and the comparative quarters/ period have been reclassified / regrouped wherever necessary.

**For DEEPAK FERTILISERS
AND PETROCHEMICALS CORPORATION LIMITED**



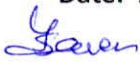
S. C. MEHTA

Chairman and Managing Director

DIN:00128204

Place: Mumbai

Date: 10-08-17

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Limited Review Report on the Quarterly Financial Results of Deepak Fertilisers and Petrochemicals Corporation Ltd for the quarter ended June 30, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors**Deepak Fertilisers and Petrochemicals Corporation Ltd**

We have reviewed the unaudited standalone financial results of Deepak Fertilisers and Petrochemicals Corporation Ltd ("the Company") for the quarter ended June 30, 2017 included in the accompanying statement ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is prepared on the basis of the interim financial statements which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial results for the quarter ended June 30, 2017 based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note no. 2 and 4 to the Statement which describe the uncertainties related to the outcome of supply of natural gas and claims by a vendor.

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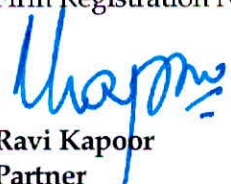
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We draw attention to Note no. 5 to the Statement which describes the effect of scheme of arrangement for de-merger of fertilisers and technical ammonium nitrate business into a wholly owned subsidiary that has been recorded in the current quarter, being business combination under common control. As explained in the note, comparative figures for quarter ended 30 June 2016 and 31 March 2017 are aggregate values of continuing and discontinued business as per published results in respective quarters which are not comparable with the figures for quarter ended 30 June 2017.

Our conclusion is not qualified in respect of these matters.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W


Ravi Kapoor
Partner

Membership No. 040404
Mumbai August 10, 2017



Limited Review Report on the Quarterly Financial Results of Deepak Fertilisers and Petrochemicals Corporation Ltd for the quarter ended June 30, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors**Deepak Fertilisers and Petrochemicals Corporation Ltd**

We have reviewed the unaudited consolidated financial results of Deepak Fertilisers and Petrochemicals Corporation Ltd ("the Company") along with its subsidiaries and associates ("the Group") for the quarter ended June 30, 2017 included in the accompanying statement ("the Statement"), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is prepared on the basis of the interim consolidated financial statements which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the consolidated financial results for the quarter ended June 30, 2017 based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results and other financial information of two subsidiaries included in the consolidated financial results, whose financial results reflect total revenues of Rs. 1489 lacs and profit after tax of Rs. 20 lacs for the quarter ended 30 June, 2017. These financial results have been reviewed by other auditor whose reports have been furnished to us by the management and our opinion on the consolidated financial results, to the extent they have been derived from such financial results is based solely on the report of such other auditors.



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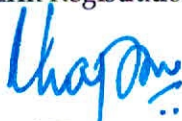
We did not review the financial results and other financial information of five subsidiaries included in the consolidated financial results, whose financial results reflect total revenues of Rs. 97 lacs and profit after tax, net of Rs. 43 lacs for the quarter ended 30 June, 2017, whose financial information has not been reviewed and is based solely on management accounts of the entity.

We did not review the financial results of one associate company included in the consolidated financial results, whose financial results reflect total revenue of Rs. 846 Lacs and profit after tax of Rs. 81 lacs for the quarter ended 30 June, 2017, whose financial information has not been reviewed and is based solely on management accounts of the entity.

We draw attention to Note no. 2, 3 and 4 to the Statement which describe the uncertainties related to the outcome of supply of natural gas, related matters and claims by a vendor.

Our conclusion is not qualified in respect of these matters.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W


Ravi Kapoor
Partner

Membership No. 040404
Mumbai August 10, 2017



DEEPAK FERTILISERS announces Q1 results

Consolidated Operating income grows by 20%

Mumbai/Pune, August 10, 2017: Deepak Fertilisers and Petrochemicals Corporation Ltd (DFPCL) today announced its financial results for the quarter ended June 30, 2017 (Q1 FY18).

The financial results for the quarter are drawn up after giving effect to the Scheme of Restructuring approved by NCLT. Accordingly, Company's standalone results pertain to its Industrial Chemicals and Value-added Retail business whereas the consolidated results represent businesses including Industrial Chemicals, Fertilizers, Technical Ammonium Nitrate and Value added real estate.

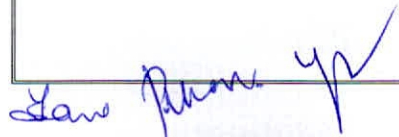
On a standalone basis, total income of the Company for the quarter stood at Rs.642.72 crores, PBT stood at Rs.17.70 crores and PAT was Rs. 12.64 crores. Since the restructuring was effected on 01.05.2017 in the current financial year, results are not comparable with the same quarter previous year.

The company has decided to also publish consolidated financial results from Q1 of 2017-18. Total income of the Company grew by 19%, from Rs. 1078.05 crores in Q1 FY17 to Rs. 1283.30 crores in Q1 FY18. Operating EBITDA on a consolidated basis, excluding the onetime income of Rs 11.72 arising out of investment income in Q1 of FY 17, grew from Rs. 108.10 crores in Q1 FY17 to Rs. 122.55 crores in Q1 FY18. PBT stood at Rs. 47.96 crores in Q1 FY18 as compared to Rs. 57.47 crores in Q1 FY17 and PAT stood at Rs. 37.70 crores in Q1 FY18 as compared to Rs. 45.06 crores in Q1 FY17

On a consolidated basis, chemicals segment reported revenue of Rs. 810.83 crores in Q1 FY18 as compared to Rs. 794.09 in Q1 FY17, and segment profit stood at Rs. 86.22 crores in Q1 FY18 as compared to Rs. 134.83 crores in Q1 FY17 respectively. Company suffered loss in industrial chemicals trading activities on account of price volatilities backed by sudden spikes in prices of crude and ammonia. However, this has been consistently profitable over earlier several quarters and market outlook is regaining stability. Technical Ammonium Nitrate business demonstrated a steady performance during the quarter.

In Fertilizer business, the company, in addition to its flagship NP grade, also produced NPK from its newly commissioned NPK plant and during Q1, company produced additional NPK volumes of 87,032 MT and the new grades have received encouraging response from its markets. Fertilizer segment reported revenue of Rs. 461.69 crores in Q1 FY18 as compared to Rs. 293.39 in Q1 FY17, segment profit stood at Rs. 26.13 crores in Q1 FY18 as compared to loss of Rs. 13.32 crores Q1 FY17 respectively.

Mr. Sailesh C. Mehta, Chairman & Managing Director – DFPCL mentioned, *"Performance of Q1 has been encouraging with better volumes and higher capacity utilization as compared to previous year same period. Monsoons in most of our core markets have been good and as compared to past couple of years, there has been a healthy demand for farm inputs, especially complex fertilizers. Apropos normal rains, we are optimistic about a better performance during the upcoming rabi season too. With thrust on infrastructure and power generation, the Company is poised to continue healthy performance in the forthcoming quarters.*





DEEPAK FERTILISERS
AND PETROCHEMICALS
CORPORATION LIMITED

Overall business outlook remains positive for all its business verticals and the company is actively evaluating growth plans."

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