Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Gemstone Investments Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dipali Jigar Shah Jigar Bharatkumar Shah HUF		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited ("BSE Limited")		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	- -	- -	- -
e) Total (a+b+c+d)	-	-	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/(sold)	1,60,00,000	5.49%	3.42%
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/(sold) / (converted)	-	-	-
d) Shares encumbered/invoked/released by acquirer	-	-	-
e) Total (a+b+c+d)	**1,60,00,000**	**5.49%**	**3.42%**
After the acquisition /sale, holding of:			
a) Shares carrying voting rights	1,60,00,000	5.49%	3.42%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	**1,60,00,000**	**5.49%**	**3.42%**
Mode of acquisition/sale (e.g. opens market / off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Preferential Allotment		

Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.05.2026 (Date of conversion of warrants into Equity Shares)
Equity share capital / total voting capital of the TC before the said acquisition	22,93,50,000 Equity Shares of Face Value of Re. 1/- Each
Equity share capital/ total voting capital of the TC after the said acquisition	29,12,30,000 Equity Shares of Face Value of Re. 1/- Each
Total diluted share/voting capital of the TC after the said acquisition	46,83,50,000 Equity Shares of Face Value of Re. 1/- Each

On and behalf of Acquirers

DJS

Dipali Jigar Shah
(Acquirer)

Place: Mumbai
Date: 11/05/2026

Note:

(*) Total share capital / voting capital to be taken as per the latest filling done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Date: 11.05.2026

To,
Bombay Stock Exchange Ltd. (BSE Limited)
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Submission of Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip Code: 531137 i.e., Gemstone Investments Limited

Dear Sir or Madam,

With reference to captioned subject, please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of shares acquired through preferential issue.

Thanks & Regards,

On and behalf of Acquirers

Dipali Jigar Shah
(Acquirer)

Cc: Gemstone Investments Limited
Unit No. 1212, 12th Floor of Kosha Kommercial Komplex,
situated at Podar Road, Malad (East),
Mumbai, Maharashtra, 400097