GOURMET GATEWAY INDIA LIMITED

(FORMERLY KNOWN AS INTELLIVATE CAPITAL VENTURES LIMITED)

CIN: L27200HR1982PLC124461

Registered Office: Village Dabodha, Khasra No 4/18,22,23,24,5 //11,6//2,3,4, Tehsil Farrukhnagar, Gurugram, Haryana, 122506

Corporate Office: 301-302, 3rd Floor, Vipul Agora Mall, MG Road, Sector-28, Gurugram, Haryana 122002

Phone No: 91- 8750131314

Website: www.gourmetgateway.co.in ; E-mail: amfinecompliance@gmail.com

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Ref. No.: GGIL/BSE/2024-25 **Date: 06/09/2024**

To
The Manager
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai - 400001

Security Code No.: 506134

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Subject: Outcome of the Board Meeting held today i.e. Friday, 06th September, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of directors of the Company, at its Meeting held on **Friday, 06th September, 2024** has inter-alia considered, noted and approved the following matters:

1. **Allotment of Equity Shares on Conversion of Warrants**

   This communication is in reference to our previous letters dated July 07, 2023, August 02, 2023, September 08, 2023 and September 16, 2023, whereby we have intimated the, (i) outcome of the board meeting in relation to the proposal for considering the preferential issue of warrants, (ii) outcome of the extraordinary general meeting of the shareholders (iii) In-principle approvals received from the Stock Exchanges i.e. BSE Limited ("BSE"), (iv) Allotment of Warrants convertible into Equity Shares, on preferential basis.

   In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meetings held today i.e. 06th September, 2024 has allotted in aggregate 5,10,086 (Five Lakhs Ten Thousand Eighty Six) fully paid up equity shares of face value of Rs.1/- each of the Company to Amfine Capital Management Private Limited & Yashna Family Trust ("the Allottees") as per the details given below in **Annexure-I**, on a preferential issue basis, upon part conversion of Convertible Warrants into Equity Shares at a price of Rs. 25/- (Rupees Twenty Five only) per Equity Share (including a premium of Rs. 24/- (Rupees Twenty Four) for each Convertible Warrant, based on their request and upon receipt in aggregate of Rs. 95,64,112.25 by the Company from the Warrants Holders towards the balance 75% of the Issue Price:

The company further announced a bonus issue in the ratio of 2:1 during its board meeting convened on December 29, 2023. Subsequently, upon obtaining approval from the shareholders on January 27, 2024, and upon receipt of In-principle approval from BSE Limited on February 2, 2024, the company reserved Rs. 1,49,37,420/- (Rupees One Crore Forty Nine Lakhs Thirty-Seven Thousand Four Hundred and Twenty only) bonus equity shares for the warrant holders to be allotted post-conversion into equity shares.

Consequently, upon the exercise of the warrants by Amfine Capital Management Private Limited & Yashna Family Trust ("the Allottees"), the company additionally allotted 10,20,172 bonus shares in the ratio of 2:1 to the said allottees as per the provisions made.

With the above allotments, the issued and paid-up capital of the Company stands increased to Rs. 13,83,59,610 /- consisting of 13,83,59,610 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

The Equity Shares allotted on conversion of Warrants are subject to such lock-in as prescribed under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended).

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular'), are provided in '**Annexure II**'.

2. **Notice of 41st Annual General Meeting**

Approved the Draft Notice of 41st Annual General Meeting of the Company for the matters as mentioned in the Notice of the AGM.

3. **41st Annual Report of the company**

Approved the Draft Board Report along with the Corporate Governance Report, Management Discussion and Analysis Report and with other annexures for the financial year ended 31st March, 2024.

4. **Appointment of scrutinizer for E-voting process.**

The Board has appointed **AASK & Associates LLP**, having **LLPIN AAD-2934**, as Scrutinizer for scrutinizing the E-voting process in a fair and transparent manner.

5. **Resignation of Independent Director Mrs. Sehar Shamim**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that Mrs. Sehar Shamim (DIN: 09503621) vide letter dated September 06, 2024, has tendered her resignation as an Independent Director of the Company, with effect from close of business hours on September 06, 2024.

While taking note of the above, the Board of Directors of the Company placed on record its appreciation for the valuable contribution and guidance provided by Mrs. Sehar Shamim during her association with the Company as an Independent Director.

The details required in terms of Regulation 30 read with Schedule Ill - Para A(7B) of Part A of the Listing Regulations and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in **Annexure – III.**

The letter of resignation received from Mrs. Sehar Shamim is enclosed herewith as **Annexure – IV**.

The Board Meeting commenced at 01:00 P.M and concluded at 02:30 P.M

Kindly take the above information on your records.
Thanking You
Yours Faithfully,
For Gourmet Gateway India Limited
(Formerly Known as Intellivate Capital Ventures Limited)

Narender Kumar Sharma

Digitally signed by Narender Kumar Sharma
Date: 2024.09.06 14:40:40 +05'30'

Narender Kumar Sharma
Company Secretary & Compliance Officer

Enclosed: A/a

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Annexure I

Sr. No.	Name and Category of the Allottees of equity shares upon part conversion of Convertible Warrants	No. of warrants held	No. of warrants already converted	No. of warrants applied for conversion	No. of Equity Shares of Rs. 1/- each allotted upon exercise of option of part conversion of Convertible Warrants	No of warrants pending for conversion	Amount of consideration received for part conversion of the Convertible Warrants into equity shares (i.e. 75% of the Issue Price)
1	Amfine Capital Management Private Limited **Category:** Promoter Group	9,36,742	8,53,333	83,409	83,409	-	15,63,918.5
2	Yashna Family Trust **Category:** Promoter Group	13,71,968	-	4,26,677	4,26,677	9,45,291	80,00,193.75
	TOTAL	23,08,710	8,53,333	5,10,086	5,10,086	9,45,291	95,64,112.25

Narender Kumar Sharma

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Annexure II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular dated September 9, 2015) are as under:

SR. NO.	PARTICULARS	DESCRIPTION
1.	Type of Securities issued	1. Equity Shares pursuant to conversion of warrants. 2. Allotment of Bonus shares
2.	Type of issuance	Preferential Allotment and Bonus Issue.
3.	Total number of securities issued or the total amountfor which securities issued (approximately)	**ALLOTMENT OF SHARES PURSUANT TO CONVERSION OF WARRANTS** Allotment of 5,10,086 Equity Shares of face value of Rs. 1/- each upon conversion for equal number of Warrants at an issue price of Rs. 25 each (Rupees Twenty Five only) upon receipt of balance amount at the rate of Rs. 18.75 (Rupees Eighteen and Seventy Five Paisa Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 95,64,112.25. **ALLOTMENT OF EQUITY SHARES PURSUANT TO BONUS ISSUE** Allotment of 10,20,172 bonus Equity Shares pursuant to the conversion of warrants into Equity Shares in the ratio of 2:1.
	Additional information in case of Preferential issue:	
4.	Post allotment of securities outcome of the subscription	Pursuant to this allotment (allotment of 5,10,086 Equity Shares made pursuant to the conversion of warrants into equity shares and consequently allotment of 10,20,172 bonus shares pursuant to conversion), the paid-up share capital of the Company is increased to Rs. 13,83,59,610 consisting of 13,83,59,610 Equity Shares of Rs. 1/- each.
5	Name of the Allottees	As per Annexure I

Narender Kumar Sharma
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5.	**Issue price/ allotted price convertibles)Number of Allottees**	Rs. 25/- each (face value at Rs. 1/- each and premium Rs.24 each)
6.	**In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument.**	Each of the Warrants is convertible into 1 Equity Share having face value of 1/- (Rupees Ten Only) each within 18 months from the date of their allotment. The Warrants shall be convertible in one or more tranches. In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand Forfeited by the Company.

Narender Kumar Sharma

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Annexure – III

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S. No.	Particulars	Description
1.	Reason for Change	Resignation of **Mrs. Sehar Shamim (DIN: 09503621)** as an Independent Director of the Company, with effect from close of business hours on September 06, 2024.
2.	Date of ~~appointment~~/cessation ~~& term of appointment~~	Close of business hours on September 06, 2024.
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
Additional Information in case of resignation of an Independent Director		
6.	Letter of Resignation along with detailed reason for resignation	Enclosed as **Annexure – II**
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable
8.	The independent director shall, alongwith the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	**Mrs. Sehar Shamim** has confirmed that there are no material reasons for her resignation.

Narender Kumar Sharma Digitally signed by Narender Kumar Sharma Date: 2024.09.06 14:41:42 +05'30'

Annexure IV

Date: 06.09.2024

To,

THE BOARD OF DIRECTORS,
Gourmet Gateway India Limited
Village Dabodha, Khasra No 4/18,22,23,24,5 //11,6//2,3,4,
Tehsil Farrukhnagar, Gurugram, Haryana, 122506

Subject: Resignation from the post of Directorship of the Company

I, Sehar Shamim, (DIN: 09503621), hereby tender my resignation from the post of Director of the company due to some personal reasons, with immediate effect from 06th September, 2024 after the closure of business hours.

I request the Board of Director of the Company to relive me from all the duties, functions, responsibilities and requested to submit the necessary e-form with the concerned Registrar of Companies.

In addition, I would like to express my gratitude to the Board of directors for providing me with such a great experience while serving as a Director of the Company.

It is requested to kindly acknowledge the receipt of this resignation letter.

It has been a pleasure serving on the board and wish the Company's continued success.

Thanking you,
Yours Faithfully

Sehar Shamim
Director
DIN: 09503621