

SUMMIT SECURITIES LIMITED

(Formerly known as RPG Itochu Finance Limited)

Regd. Off. : CEAT Mahal, 463, Dr. Annie Besant Road, Worli, Mumbai 400 030

Tel No.: +91-22-24930621 Fax No: +91-22-66606039

November 10, 2011

✓ National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

**Sub: Un-audited Financial Results for the quarter and half year ended
September 30, 2011**

Dear Sir,

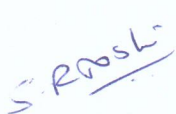
We are enclosing herewith the Un-audited Financial Results of the company for the quarter and half year ended September 30, 2011.

We request you to kindly take the same on record.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Summit Securities Limited


Company Secretary

✓ Encl.: As above

SUMMIT SECURITIES LIMITED

Regd. Office: 463, Dr. Annie Besant Road,
Worli, Mumbai -400 030

Unaudited Financial Results for Quarter & Half year Ended 30th September, 2011

Sr. No.	Particulars	(Rs. In Lakhs)		
		Unaudited Quarter Ended 30.09.2011	Unaudited Half Year ended 30.09.2011	Audited Year ended 31.03.2011
1	(a) Income from Operations			
	(b) Other Operating Income (Net)	504.03	505.95	617.36
	Total Income	19.75	19.57	8.37
2	Expenditure	523.78	525.52	625.73
	a) Increase/decrease in stock in trade and work in progress	-	-	-
	b) Consumption of raw materials	-	-	-
	c) Purchase of Traded goods	-	-	-
	d) Employees cost	-	-	-
	e) Depreciation	2.90	4.70	4.67
	f) Legal and professional Expenses	0.10	0.20	0.33
	g) Postage	0.50	3.30	33.29
	h) Printing and Stationery	6.42	6.42	21.15
	i) Provision for non performing assets (net)	4.28	4.38	7.49
	j) Repairs & maintenance	-	-	174.70
	k) Other expenditure	0.14	7.30	0.16
	Total Expenditure	4.95	10.06	43.24
3	Profit (+)/ Loss (-) from Operations before Other income, Interest & Exceptional Items (1-2)	19.29	36.36	285.03
4	Other Income	504.49	489.16	340.70
5	Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	-	-	-
6	Interest Expense	504.49	489.16	340.70
7	Profit (+)/ Loss (-) after interest but before Exceptional Items (5-6)	-	-	-
8	Exceptional Items	504.49	489.16	340.70
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	-	-	-
10	Tax expenses (net)	504.49	489.16	340.70
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-	-	20.32
12	Extraordinary Item	504.49	489.16	320.38
13	Net Profit (+)/ Loss (-) for the period (11-12)	-	-	-
14	Paid-up equity share Capital (Face Value Rs. 10 per Share)	504.49	489.16	320.38
15	Reserves (excluding revaluation reserve) as per balance sheet of previous accounting year	1,090.18	1,090.18	1,090.18
16	Earning per share (EPS) (in Rs)	-	-	38,761.87
	(a) Basic and diluted EPS before Extraordinary items	4.63	4.49	2.94
	(b) Basic and diluted EPS after Extraordinary items	4.63	4.49	2.94
17	Public shareholding	3,123,831	3,123,831	3,125,331
	- Number of shares	28.65	28.65	28.67
	- Percentage of shareholding	-	-	-
18	Promoter and Promoter Group Shareholding	-	-	-
	a) Pledged/Encumbered	-	-	-
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	b) Non encumbered	-	-	-
	- Number of shares	7,777,950	7,777,950	7,776,450
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.33

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Notes:

- 1 The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, issued by ICAI/Company(Accounting Standards) Rules, 2006 is not applicable.
- 2 During the quarter, 4 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
- 3 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 10/11/2011. The Limited Review of the above financial result has been carried out by the statutory Auditors, pursuant to Clause 41 of the Listing Agreement.
- 4 Since the Company was listed on the Stock Exchanges on January 28, 2011 furnishing the figures for the corresponding quarter and half year ended in the last financial year is not applicable
- 5 Tax expense will be considered at the end of the financial year.
- 6 Previous year figures have been regrouped/rearranged wherever considered necessary.
- 7 Statement of Assets and Liabilities as required under clause 41(V)(h) of Listing Agreement is as under

Particulars	(Rs. in Lakhs)	
	As At	As At
	30.09.2011	31.03.2011
	Unaudited	(Audited)
SHAREHOLDERS' FUND		
a) Capital		
b) Reserves and Surplus	1,090.18	1,090.18
LOAN FUNDS	39,251.03	38,761.87
DEFERRED TAX LIABILITY	-	-
	0.36	0.36
TOTAL	40,341.57	39,852.41
FIXED ASSETS		
INVESTMENTS	1.92	2.05
CURRENT ASSETS, LOAN AND ADVANCES:	37,345.14	36,933.39
a) Inventories	-	-
b) Sundry Debtors	948.92	775.49
c) Cash and Bank Balances	1,521.30	468.32
d) Loans and Advances	1,266.84	2,468.69
LESS: CURRENT LIABILITIES AND PROVISIONS (i)	3,737.06	3,712.50
a) Liabilities	85.74	138.72
b) Provision	656.81	656.81
Net Current Assets (i)-(ii) (ii)	742.55	795.53
TOTAL	2,994.51	2,916.97
	40,341.57	39,852.41

For and on behalf of the Board of Directors

Director

Place : Mumbai

Date : 10/11/2011