

# SUMMIT SECURITIES LIMITED

Regd. Off. : RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400 030  
Tel No. : +91-22-24930621 Fax No: +91-22-66606039

February 10, 2012

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kuria Complex,

Bandra (East),

Mumbai 400 051

~~Bombay Stock Exchange Limited~~

~~Phiroze Jeebhoy Towers,~~

~~Dalal Street,~~

~~Mumbai 400 001~~

Sub: Un-audited Financial Results and Limited Review Report for the quarter/  
nine months ended December 31, 2011

Dear Sir,

We are enclosing herewith the Un-audited Financial Results and the Limited Review Report of the company for the quarter/nine months ended December 31, 2011.

We request you to kindly take the same on record.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Summit Securities Limited

*S. Rao*

Company Secretary

Encl.: As above



# SUMMIT SECURITIES LIMITED

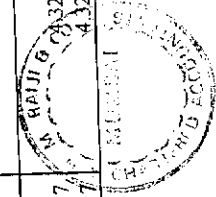
Regd. Office: 463, Dr. Annie Besant Road,  
Worli, Mumbai-400 030

## Unaudited Financial Standalone Results for Quarter & Nine months Ended 31st December, 2011

( ₹ In Lacs)

Sr. No.	Particulars	Unaudited			Audited		
		31.12.2011	Quarter Ended 30.09.2011	31.12.2010	Nine months ended 31.12.2011	31.12.2010	Year ended 31.03.2011
1	(a) Income from Operations	27.45	504.03	9.09	533.35	603.41	617.36
	(b) Other Operating Income (Net)	167.38	19.75	0.01	187.01	21.26	8.37
	<b>Total Income</b>	<b>194.83</b>	<b>523.78</b>	<b>9.10</b>	<b>720.36</b>	<b>624.67</b>	<b>625.73</b>
2	<b>Expenditure</b>	-	-	-	-	-	-
	a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-	-
	c) Purchase of Traded goods	2.00	2.90	1.80	6.70	2.87	4.67
	d) Employees cost	1.77	1.77	-	5.30	0.23	13.51
	e) Custodian Fees	0.10	0.10	0.10	0.30	0.23	0.33
	f) Depreciation	3.98	0.50	0.88	7.28	21.52	33.29
	g) Legal and professional Expenses	0.24	6.42	-	6.66	21.10	21.15
	h) Postage	0.07	4.28	0.34	4.45	7.38	7.49
	i) Printing and Stationery	-	-	15.00	-	163.94	174.70
	j) Provision for non performing assets (net)	-	0.14	-	7.30	0.04	0.16
	k) Repairs & maintenance	1.65	1.65	1.65	4.96	16.45	18.11
	l) Registrar fees	1.98	1.53	2.06	5.21	19.59	11.62
	m) Other expenditure	11.79	19.29	21.83	48.16	253.12	285.03
	<b>Total Expenditure</b>	<b>183.04</b>	<b>504.49</b>	<b>(12.73)</b>	<b>672.20</b>	<b>371.55</b>	<b>340.70</b>
3	Profit (+)/ Loss (-) from Operations before Other income, Interest & Exceptional Items (1-2)	-	-	-	-	-	-
4	Other Income	183.04	504.49	(12.73)	672.20	371.55	340.70
5	Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	-	-	-	-	-	-
6	Interest Expense	183.04	504.49	(12.73)	672.20	371.55	340.70
7	Profit (+)/ Loss (-) after interest but before Exceptional Items (5-6)	-	-	-	-	-	-
8	Exceptional Items	183.04	504.49	(12.73)	672.20	371.55	340.70
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	183.04	504.49	(12.73)	672.20	(98.87)	20.32
10	Tax expenses (net)	183.04	504.49	(12.73)	672.20	470.42	320.38
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-	-	-	-	-	-
12	Extraordinary Item	183.04	504.49	(12.73)	672.20	470.42	320.38
13	Net Profit (+)/ Loss (-) for the period (11-12)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
14	Paid-up equity share Capital (Face Value Rs. 10 per Share)	-	-	-	-	-	-
15	Reserves (excluding revaluation reserve) as per balance sheet of previous accounting year	-	-	-	-	-	38,761.87
16	Earning per share (EPS) (in Rs)	1.68	4.63	(0.12)	6.17	6.17	2.94
	(a) Basic and diluted EPS before Extraordinary items	1.68	4.63	(0.12)	6.17	6.17	2.94
	(b) Basic and diluted EPS after Extraordinary items	1.68	4.63	(0.12)	6.17	6.17	2.94

*[Handwritten signature]*



17	Public shareholding - Number of shares - Percentage of shareholding	3,117,537 28.60	3,123,831 28.65	3,158,882 28.98	3,117,537 28.60	3,158,882 28.98	3,125,331 28.67
18	Promoter and Promoter Group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) b) Non encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	- - - - 7,784,244 100.00 71.40	- - - - 7,777,950 100.00 71.35	- - - - 7,742,899 100.00 71.02	- - - - 7,784,244 100.00 71.40	- - - - 7,742,899 100.00 71.02	- - - - 7,776,450 100.00 71.33

**Notes:**

- 1 The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, issued by ICAI/Company(Accounting Standards) Rules, 2006 is not applicable.
- 2 During the quarter, 3 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
- 3 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 10/02/2012. The Limited Review of the above financial result has been carried out by the statutory Auditors, pursuant to Clause 41 of the Listing Agreement.
- 4 Tax expense for the year will be considered at the end of the financial year.
- 5 Previous year / period figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors



Director

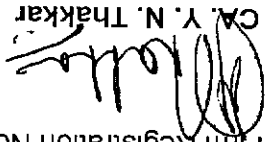
Place : Mumbai

Date : 10/02/2012




Place: Mumbai  
Date: February 10, 2012

For N. M. RAJJI & CO.,  
Chartered Accountants  
Firm Registration No 108296W  
CA. Y. N. Thakkar  
Partner  
Membership No. 33329



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have reviewed the accompanying statement of unaudited financial results of **Summit Securities Limited**, for the period ended 31<sup>st</sup> December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

### Limited Review Report

To,  
The Board of Directors  
Summit Securities Limited  
RPG House,  
463, Dr. Annie Besant Road,  
Worli,  
Mumbai - 400 030.

**N. M. RAJJI & CO.**  
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