



Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

14th March, 2016

Manager- Listing Department
National Stock Exchange
Exchange Plaza
Bandra Kurla Complex
Bandra (East),
Mumbai- 400051.

Sub: Kridhan Infra acquires a leading Singapore based civil engineering company for a total consideration of SGD 8 million.

Company Code: KRIDHANINF

Dear Sir/Madam,

Please find attached herewith press release wherein Kridhan Infra Limited Infra acquires a leading Singapore based civil engineering company for a total consideration of SGD 8 million.

This is for your information and record.

Thanking You,

Yours Truly,

FOR KRIDHAN INFRA LIMITED

(Formerly Known as **READYMADE STEEL INDIA LTD.**)

Anil Agrawal
Managing Director
DIN No.: 00360114



Encl: Press Release.



Press Release

Kridhan Infra acquires a leading Singapore based civil engineering company

Monday, 14th March 2016: Further to the earlier announcement (25th February 2016), Kridhan Infra Limited (“Kridhan Infra”/ the “Company”), through its Singapore subsidiary KH Foges Pte Ltd. has entered into a share purchase agreement (SPA) with Singapore’s leading EPC company “Swee Hong Ltd (SHL)” for acquisition of up to 42% stake for a total consideration of SGD 8 million. Swee Hong is one of the leading EPC Company in Singapore with over 50 years of experience in civil engineering and is listed on the Stock Exchange of Singapore. The acquisition is subject to successful completion of various terms and conditions of SPA.

Pursuant to the agreement, KH Foges will subscribe to 300 million new shares in Swee Hong and 500 million new warrants to subscribe for additional shares in Swee Hong. Each warrant entitles the holder to subscribe for one new share in Swee Hong.

Over the years, Swee Hong has grown from strength to strength to cover entire spectrum of EPC services with expertise in tunneling, sewer works, bridge works, roads works, flyovers, among others. **The EPC order book of SHL stood at SGD 124 million as on 31st December 2015.**

Commenting on the transaction, Kridhan Infra MD Mr. Anil Agrawal said “After establishing ourselves as a leading player in foundation engineering, this is a strategic move to move up the value chain to cater to end-to-end EPC projects. This acquisition will enable us in tapping the larger opportunities in civil infrastructure space which has an exceptional potential”.

The acquisition will help the Company in entering the larger EPC segment in Singapore as well as other geographies. The acquisition will be significant considering the robust demand outlook in Singapore, India and other South East Asian countries for civil engineering works and smart cities projects. This would enable Kridhan Infra to participate in larger EPC projects.

About Kridhan Infra Limited

Kridhan Infra Limited is an ISO 9001:2008 certified infrastructure solutions company. Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready to use steel for the construction industry in the country.

Eyeing the changing market dynamics and a thrust on international businesses resulted in Kridhan Infra Limited expanding its wings to Singapore, Myanmar, Malaysia, and other South East Asian countries.

To enhance its global presence, Kridhan Infra acquired KH Foges, Singapore - the second largest foundation engineering company in Singapore. The new structure and the companies under the aegis of Kridhan Infra Limited cater to multiple businesses that serve the different needs of the infrastructure industry.

Caution Concerning Forward-Looking Statements: This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.