



Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

21st October, 2017

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.
Ref: Scrip Code: 533482

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.
Ref: Scrip Code: KRIDHANINF

Sub: Outcome of Board Meeting dated 21st October, 2017.

Dear Sirs/ Madam,

The meeting of the Board of Directors of the Company held on Saturday, the 21st October, 2017 at the registered office of the Company to inter-alia, considered and approved followings:

1. Increase Authorised Capital of the Company from existing Rs. 18.00 Crores (9,00,00,000 Equity Shares of Rs. 2/- each) to Rs. 20.00 Crores (10,00,00,000 Equity Shares of Rs. 2/- each);
2. Proposed fund raising of upto Rs. 150 Crores ("QIP Issue Size") through issuance of Equity Shares of Rs. 2 each, in accordance with the provisions of the Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended, on such terms and conditions and in such manner, as the Board/ QIP Committee may, in its discretion, think fit. ("QIP")
3. Increase limits u/s 186 to Rs. 500 Crores.

The Board of Directors has decided to go for Postal Ballot seeking approval of the shareholders of the Company.

4. The Board has taken on record the resignation of Mr. Rupesh Jhaveri as the Chief Financial Officer of the Company w.e.f. 21st October, 2017 and appointment of Mr. Ashok Goyal as the Chief Financial Officer of the Company w.e.f. 21st October, 2017 his brief profile is enclosed below.

The Board Meeting commenced at 11:30 A.M. and concluded at 1:20 P.M.

Thanking you,

Yours faithfully,

For Kridhan Infra Limited



Jyoti Gade
Company Secretary
Encl: As Above



Brief Profile of Mr. Ashok Goyal- Chief Financial Officer of the Company

Mr. Ashok Goyal is a member of Institute of Chartered Accountants of India, having more than two decades of experience in the field of Accounting, Finance and Taxation. His profile broadly covers following:

- Demonstrated business acumen in **managing finance operations** and contributing higher rate of organic growth; proficient with **GAAP accounting, IFAS** & financial operations
- Experienced in spearheading a wide spectrum of Finance & Accounts activities encompassing finalization of accounts, cash flow management, taxation and auditing
- A strategic planner with expertise in **designing and implementing financial systems** to facilitate enhanced financial control and also making the business processes more robust
- Adroit in adding value by **suggesting possible cost savings** and **developing a strong control** based environment by recommending systems, policies & standard operating procedures
- Track record of developing and **implementing financial & operational controls** that improves P&L scenario and competitively positions the firm
- Possess excellent interpersonal, analytical, problem solving, presentation and leadership skills with proven ability in planning & managing resources