



YOUR SUCCESS IS OUR SUCCESS

Emkay Global Financial Services Limited
7th Floor, The Ruby,
Senapati Bapat Marg,
Dadar - West, Mumbai- 400 028
Maharashtra, India
Tel: +91 22 6624 2412
Fax: +91 22 6612 1355
Email: qip.kil@emkayglobal.com
CIN: L67120MH1995PLC084899



BOB Capital Markets Limited
1704, B Wing, 17th Floor
Parinee Crescenzo, Plot No. C- 38/39,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Maharashtra, India
Email: qip.kil@bobcaps.in
Telephone: +91 22 6138 9300
CIN: U65999MH1996GO1098009

December 20, 2017

The Vice President, Listing Department
National Stock Exchange of India Limited
Exchange Plaza
BandraKurla Complex
Bandra (East)
Mumbai 400 051

Suh: Proposed qualified institutions placement of equity shares of the face value of ₹2each of Kridhan Infra Limited (the "Company" and such qualified institutions placement, the "Issue").

Dear Sir,

We, Emkay Global Financial Services Limited and BOB Capital Markets Limited are the Book Running Lead Managers ("BRLMs") to the Issue.

We have examined various documents and other materials in connection with the finalisation of the Preliminary Placement Document pertaining to the aforesaid issue. WE CONFIRM that:

1. The Issue is being carried out in accordance with the authority accorded by the shareholders of the Company through the postal ballot on December 8, 2017;
2. The preliminary placement document dated December 20, 2017 contains all the material information, including the information specified in Schedule XVIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI Regulations"); and
3. Nothing contained therein is in contravention of Chapter VIII of the SEBI Regulations, and we have carried out due diligence as per the requirements of Chapter VIII of the SEBI Regulations.

For Emkay Global Financial Services Limited

Rajesh Ranjan

Authorised Signatory
Name : Rajesh Ranjan
Designation: AVP-Investment Banking



For BOB Capital Markets Limited

Avdhoot Deshpande

Authorised Signatory
Name : Avdhoot Deshpande
Designation: President

