



Realize Your Ideas

Date: 09<sup>th</sup> Feb 2011

National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai – 400 013

**Reg.:-Outcome of the Board meeting held on 09<sup>th</sup> Feb 2011**

**Scrip Code: CALSOFT Series: EQ**

Dear Sir,

This is to advise that the Board at its meeting held on 09<sup>th</sup> Feb 2011, approved the Un-audited financial result for the quarter and nine months ending 31<sup>st</sup> December 2010 (standalone and Consolidated).

Please find attached press release and result for Q3.

Thanking you,

Yours faithfully,  
For California Software Co. Ltd

A handwritten signature in blue ink, appearing to read "Jitendra".

Jitendra Kumar Pal  
Company Secretary



Realize Your Ideas



REALIZE YOUR IDEAS  
INFORMATION RELEASE

NSE Symbol: CALSOFT Series: EQ  
BSE Code: 532386 Scrip name: CALFNIA SOF

## Q3 financial results for 2010- 2011

Chennai, Feb 9<sup>th</sup>, 2011: California Software Company Limited (Calsoft), today announced that its Board of Directors had taken on record and approved the un-audited financial results for the 3rd quarter (Q3) of Financial Year 2010-11

- Consolidated revenues for Q3 stood at Rs. 49.03crore, with an operating EBIDTA of 0.35 crores over a negative EBITDA of (1.25) crores in the corresponding Q in the last year. This reflects a 0.7% growth; non- operational gain stood at a negative of (12.59%) - mainly due to the reflection of impairment charges on the carrying value of AHN receivables.
- The YTD group result stood at 138.25 crores.

### Business Highlights - for Q3

- Calsoft has entered into a Master agreement on January 21, 2011 for sale of OPD business with Alten Europe, SARL.
- The closing is scheduled around the 25th/28th February 2011.

Commenting on the results, Mr. Sam Santhosh,CEO, Calsoft said, “.The company has improved its performance though the results does not reflect this strictly due to the inclusion of some one time non operational items”

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About Calsoft California Software Company Ltd (Calsoft) is a public limited company in India with a global presence. Its development practices are certified at CMMi Level 5. Founded in 1992, Calsoft group including subsidiaries currently employs over 1000 professionals. Calsoft is listed in India at NSE (cali.ns) and BSE (cali.bo). For more information on Calsoft visit [www.calsoftgroup.com](http://www.calsoftgroup.com)

**Enclosed:Copy of results - Q3 2010-11**



**CALIFORNIA SOFTWARE COMPANY LTD**  
 Regd Office: Robert V Chanderan Tower, Seventh Floor, # 148, Vaseehary Tambaram Main Road, Pallikarai, Chennai-600 100  
**Unaudited Financial Results for the Quarter and Nine months ended 31st December 2010**

(All figures - Rs. In Crores except EPS and Shareholding data)

Sl. No	Particulars	FOR THE THREE MONTHS ENDED		FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED		FOR THE THREE MONTHS ENDED		FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED	
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	(a) Sales/Services rendered	49.03	55.77	138.25	154.86	197.45	18.97	18.74	56.10	58.35	87.44		
	(b) Other operating income	0	0	0	0	0	0	0	0	0	0		
	Total Income	49.03	55.77	138.25	154.86	197.45	18.97	18.74	56.10	58.35	87.44		
2	Expenditure												
	a) (Increase) / Decrease in Work in Progress												
	b) Purchases	6.82	8.29	13.20	20.58	28.61	2.59	1.33	3.53	7.83	9.81		
	c) Employee Cost	35.86	38.86	108.10	96.23	136.52	13.13	11.54	40.18	31.40	42.90		
	d) Other Expenditure	18.94	9.15	36.81	25.04	34.08	3.60	(0.94)	10.62	10.68	14.17		
	e) Amortisation of Deferred Expenses		0.38		3.13	5.64		0		0			
	f) Depreciation	1.97	2.76	6.05	6.22	4.91	1.36	1.55	4.17	4.66	6.04		
	Total Expenditure	63.59	59.44	164.16	151.20	199.76	20.68	13.58	58.50	54.57	72.92		
3	Profit from operations before other income, interest and exceptional items (1+2)	-14.56	-3.67	-25.91	3.66	-2.31	-1.71	5.16	-2.40	3.78	14.52		
4	Other Income	0.34	-0.72	3.43	-0.22	3.05	0.37	0.48	2.06	2.06	2.61		
5	Profit before Interest and Exceptional items (3+4)	-14.22	-4.39	-22.48	3.44	0.74	-1.34	5.64	-0.34	5.84	17.13		
6	Interest & Finance Charges	2.31	3.40	7.14	8.93	11.41	2.03	2.29	5.98	6.96	8.87		
7	Profit/(Loss) after interest but before exceptional items (5-6)	-16.53	-7.79	-29.62	-5.49	-10.67	-3.37	3.35	-6.32	-1.12	8.26		
8	Exceptional items		41.8		41.80			0		0			
9	Profit/(Loss) from ordinary activities before taxation & minority interest adjustments (7+8)	-16.53	34.01	-29.62	36.31	-10.67	-3.37	3.35	-6.32	-1.12	8.26		
10	Minority interest adjustments for share of subsidiary profits/losses	-0.54	-1.41	-0.05	-0.33	-1.07	0.00	0	0.00	0	0		
11	Profit before tax from ordinary activities	-15.99	32.60	-29.57	35.98	-9.60	-3.37	3.35	-6.32	-1.12	8.26		
12	Tax expense	-4.38	-0.13	-7.97	0.84	15.47	0.00	0.48	0	0.00	0.03		
13	Net Profit/(Loss) from Ordinary activities after tax (11-12)	-11.01	32.73	-21.60	34.55	-33.89	-3.37	2.87	-6.32	-2.40	5.29		
14	Extraordinary items and prior period adjustments/(net of tax expense Rs.)	-11.01	0.00	-21.60	0	-69.57	-3.37	0	-6.32	-2.40	0.00		
15	Net Profit (+) Loss (-) for the period (13-14)	-11.01	32.73	-21.60	34.55	-33.89	-3.37	2.87	-6.32	-2.40	5.29		
16	Paid-up Equity Share Capital (Face Value of the Share: Rs. 10)	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36		
17	Reserves excluding revaluation reserves	NR	NR	NR	NR	96.78	NR	NR	NR	NR	88.61		
18	As per balance sheet of previous accounting year Earning Per Share for the period before extraordinary items (Rs.)												
	i) Basic	-8.90	28.37	-17.47	27.95	-27.42	-2.73	2.32	-5.11	-1.94	4.28		
	ii) Diluted	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
19	Earning Per Share for the period after extraordinary items (Rs.)												
	i) Basic	-8.90	28.37	-17.47	27.95	28.86	-2.73	2.32	-5.11	-1.94	4.28		
	ii) Diluted	NA	NA	NA	NA	28.86	NA	NA	NA	NA	4.28		
20	Aggregate of Public Shareholding (as at period end)												
	i) Number of Shares	3,871,095	4,198,798	3,871,095	4,198,798	4,198,798	3,871,095	4,198,798	3,871,095	4,198,798	4,198,798		
	ii) Percentage of Shareholding	31.31	33.96	31.31	33.96	33.96	31.31	33.96	31.31	33.96	33.96		
21	Promoters and Promoter Group Shareholding:												
	(a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
	(b) Non-encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
	-Percentage of shares (as a % of the total shareholding of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
	(b) Non-encumbered	8,493,911	8,166,208	8,493,911	8,166,208	8,166,208	8,493,911	8,166,208	8,493,911	8,166,208	8,166,208		
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%		
	-Percentage of shares (as a % of the total shareholding of the Company)	68.69%	66.04%	68.69%	66.04%	66.04%	68.69%	66.04%	68.69%	66.04%	66.04%		

NA-not applicable NR-not reported Amounts in brackets indicate negative figures



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

CONSOLIDATED BASIS

UNAUDITED

AUDITED

STANDALONE BASIS

UNAUDITED

AUDITED

Sl. No	Particulars	UNAUDITED			AUDITED			UNAUDITED			AUDITED		
		FOR THE THREE MONTHS ENDED 31.12.2010	31.12.2009	31.12.2010	31.12.2009	FOR THE YEAR ENDED 31.03.2010	FOR THE YEAR ENDED 31.03.2010	FOR THE THREE MONTHS ENDED 31.12.2010	31.12.2009	31.12.2010	31.12.2009	FOR THE YEAR ENDED 31.03.2010	FOR THE YEAR ENDED 31.03.2010
1	<b>Segment Revenue :</b>												
	a) Product Engineering Services	24.21	18.98	73.79	57.29	89.16	14.16	13.62	41.36	35.60	49.39		
	b) Enterprise Solutions	19.87	23.16	53.65	97.86	10.74	4.00	4.62	12.34	21.81	36.30		
	c) Strategic Investments	3.95	2.70	10.43	5.57	5.97	0.00	0.00	0.00	0.00	0.00		
	d) Infrastructure Management Services	1.98	1.47	4.01	6.20	5.97	0.81	0.50	2.40	0.95	1.75		
	Sub-Total	49.29	46.31	141.88	154.86	203.63	18.97	18.74	56.10	58.35	87.44		
	Less: Inter segment revenue	0.26	-9.46	3.63	0.00	6.18	0.00	0.00	0.00	0.00	0.00		
	<b>Net sales/income from operations</b>	<b>49.03</b>	<b>55.77</b>	<b>138.25</b>	<b>154.86</b>	<b>197.45</b>	<b>18.97</b>	<b>18.74</b>	<b>56.10</b>	<b>58.35</b>	<b>87.44</b>		
2	<b>Segment Results :</b>												
	Profit/(Loss) before tax and interest from each segment												
	a) Product Engineering Services	1.37	3.38	3.48	5.21	13.25	1.95	9.70	6.04	16.97	19.29		
	b) Enterprise Solutions	-1.17	-2.69	-13.99	-0.78	-8.70	-1.76	0.20	-2.60	4.40	14.57		
	c) Strategic Investments	-14.72	-4.16	-14.71	-0.98	-6.48	0.00	0.00	0.00	0.00	1.01		
	d) Infrastructure Management Services	-0.04	-0.20	-0.69	0.21	-0.38	0.51	0.21	1.32	0.45	34.87		
	Sub-Total	-14.56	-3.67	-25.91	3.66	-2.31	0.70	10.11	4.76	21.82	8.86		
	Less: (i) Interest & Finance Charges	2.31	3.40	7.14	8.93	11.41	2.03	2.29	5.98	6.95	8.86		
	Add (ii) Other unallocated income, net of un-allocable expenditure	0.34	-0.72	3.43	-0.22	-3.05	-2.04	(4.47)	-5.10	(5.98)	-17.75		
	<b>Total Profit/(Loss) Before Tax &amp; Interest</b>	<b>-16.53</b>	<b>-7.79</b>	<b>-29.62</b>	<b>-5.48</b>	<b>-10.67</b>	<b>-3.37</b>	<b>3.35</b>	<b>-6.32</b>	<b>-1.12</b>	<b>8.26</b>		
	Capital Employed :	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
3	a) Product Engineering Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR		
	b) Enterprise Solutions	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR		
	c) Strategic Investments	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR		
	d) Infrastructure Management Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR		
	<b>Total Capital Employed</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>		

NR=Not applicable NR=not reported Amounts in brackets indicate negative figures

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 09, 2011 and the standalone results have been subject to a limited review by Statutory Auditors.
- Consolidated financial results of the quarter/trime months ended include unaudited results of the company and all its subsidiaries. Since the segment wise capital employed figures are not practically possible to segregate, segment-wise capital employed is not reported.
- During the quarter, the Company did not receive any complaint from the investors, and the opening balance of investor complaints was nil.
- Previous period's figures have been re-grouped or re-arranged wherever necessary to conform to current period's classification.

For and on Behalf of the Board

Senthilash Managing Director

Chennai  
February 9, 2011

