

SHRIRAM PISTONS & RINGS LTD.

REGD. / H. O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI - 110 001



SHRIRAM

August 04, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

ISIN No. INE526E01018

Company Symbol: SHRIPISTON

Submission of Unaudited Financial Results for Quarter ended June 2017

Dear Sir,

The Board of Directors of our company in their meeting held on August 04, 2017 have approved financial results for Quarter ended June 2017.

The above unaudited financial results are being submitted in terms of provisions of Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully

(R. Srinivasan)
Company Secretary

Encl: As above

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SHRIRAM PISTONS & RINGS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SHRIRAM PISTONS & RINGS LIMITED** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

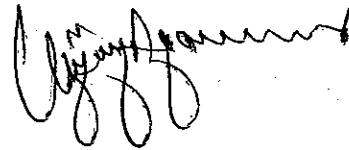
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

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3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 015125N)



Vijay Agarwal
Partner
(Membership No. 094468)

New Delhi,
August 04, 2017



SHRIRAM PISTONS & RINGS LTD.

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E-mail: spr.exports@shrirampistons.com, CIN: L29112DL1963PLC004084, PAN: AAACS0229G

Statement of standalone unaudited financial results for the quarter ended June 30, 2017

(Amount in Lakhs Rs)

Particulars	Standalone			
	3 Months Ended June 30th 2017	3 Months Ended 31st March 2017 (refer note 4)	3 Months Ended June 30th 2016	Previous Year Ended 31st March 2017
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	43958	44551	40322	162870
II Other income	734	624	388	2605
III Total income (I+II)	44692	45175	40710	165475
IV Expenses				
a) Cost of materials consumed	13055	12065	11704	46209
b) Changes in inventories of finished goods and work-in-progress	(933)	1196	(1372)	(1961)
c) Employee benefit expense	7695	6741	7012	27875
d) Excise duty	4405	4337	3989	16103
e) Finance Costs	436	464	561	2042
f) Depreciation and amortization expenses	2159	2280	2198	8994
g) Other expenses	13444	12788	12097	49125
Total expenses	40261	39873	36189	148387
V Profit before tax (III-IV)	4431	5302	4521	17088
VI Tax expenses				
Current tax	1549	1433	1204	5051
Deferred tax	(79)	310	58	227
Total tax expense	1470	1743	1262	5278
VII Profit for the period (V-VI)	2961	3559	3259	11810
VIII Other comprehensive income / (loss)				
A (i) Items that will not be reclassified to profit or loss				
a) Remeasurements of the post employment defined benefit plans	(32)	81	-	(672)
(ii) Income tax relating to items that will not be reclassified to profit or loss	11	(28)	-	233
B (i) Items that will be reclassified to profit or loss				
a) Fair value change of cash flow hedge	(311)	49	195	(184)
(ii) Income tax relating to items that will be reclassified to profit or loss	108	(17)	(67)	64
Other comprehensive income (after tax)	(224)	85	128	(559)
IX Total comprehensive Income for the period (VII+VIII)	2737	3644	3387	11251
X Earnings per equity share (Face value of - Rs 10 each) (not annualised)				
(a) Basic	13.23	15.91	14.57	52.78
(b) Diluted	13.23	15.91	14.57	52.78

Notes:-

- The Company deals principally in only one segment i.e. automotive components.
- The results have been prepared in compliance with Indian Accounting Standards (Ind As) notified by the Ministry of Corporate Affairs.
- The above results were reviewed and recommended by Audit Committee at its meeting held on 4th August, 2017 and taken on record by Board of directors at its meeting held on 4th August, 2017.
- The figures for the quarter ended 31st March, 2017 are the balancing figures in respect of the full financial year ended 31st March, 2017 and the unaudited published year-to-date figures up to 31st December, 2016.
- Figures of previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For and on behalf of the Board

Place: New Delhi

Date: 4th August, 2017

(VINOD RAHEJA)

CHIEF FINANCIAL OFFICER

(A.K. TANEJA)

MANAGING DIRECTOR