SHRIRAM PISTONS & RINGS LTD.

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)

SHRIRAM

August 11, 2020

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

Proceedings of 56th Annual General Meeting

ISIN No. INE526E01018, Company Symbol: SHRIPISTON

Sir,

The 56th Annual General Meeting (AGM) of our Company was held on 11th August, 2020 at 5:00 PM through Video Conferencing/ Other Audio-Visual Means ("VC/ OAVM") facility in compliance with Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Shri Pradeep Dinodia, Chairman, chaired the proceedings of the meeting.

The Chairman called the meeting to order as requisite quorum was present.

The Chairman introduced the Directors and informed that Statutory Auditors, Secretarial Auditors and Scrutinizer have joined the meeting.

Chairman of Audit Committee (Shri Inderdeep Singh), Nomination & Remuneration Committee (Shri Alok Ranjan) and Stakeholders' Relationship Committee (Smt. Ferida Chopra), were present in the meeting.

Shri Hari S. Bhartia and Dr. Peter Neu, Directors of the Company, could not attend the meeting due to personal reasons. The reason for their absence was explained by the Chairman.

The Chairman informed that the Company had tied up with Central Depositories Services (India) Limited (CDSL) to provide facility for remote e-voting, participation in the AGM through VC / OAVM facility and e-voting during the AGM.

The Chairman informed the Members that the Notice convening the 56th AGM be taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure

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Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 10.00 a.m. on Saturday, 8th August, 2020 and ended at 5.00 p.m. on Monday, 10th August, 2020. The Chairman informed the Members that the facility for voting through e-voting system was also available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed Mr. Deepak Juneja, Practising Company Secretary, as the Scrutiniser for the purpose of scrutinising the process of remote e-voting prior to the AGM and e-voting during the AGM.

On the invitation of the Chairman, Members who had registered themselves as speakers, sought clarification on the Company's performance. The queries of Members were replied during the meeting.

Thereafter, the Chairman requested the Members to e-vote during the AGM, who had not voted earlier through remote e-voting.

The following items were put up for approval of Members: -

1. Adoption of annual financial statements – Standalone and Consolidated and the report of Directors and Auditors thereon
2. Declaration of dividend on Preference Shares
3. Declaration of dividend on Equity Shares
4. Re-appointment of Shri Luv D. Shriram as Director
5. Re-appointment of Dr. Peter Neu as Director
6. Ratification of remuneration of Cost Auditors
7. Appointment of Shri Yukio Tanemura as Non-Executive Director
8. Appointment of Shri Krishnakumar Srinivasan as Managing Director for a period of five years w.e.f. 11.02.2020 and Managing Director & CEO w.e.f. 01.04.2021.
9. Re-designation of Shri Hari S. Bhartia as Non-Executive Independent Director for a period of five years w.e.f. 31.03.2020.
10. Approval for payment of remuneration to Non-Executive Directors
11. Revision in remuneration of Shri A. K. Taneja (Managing Director and CEO)

12. Revision in remuneration of Shri R. Srinivasan (Joint Managing Director)

13. Revision in remuneration of Shri Luv D. Shriram (Wholetime Director)

The meeting concluded at 06:30 p.m., after completion of 30 minutes for e-voting.

Shri Deepak Juneja, Practicing Company Secretary, who was appointed as Scrutinizer by the Board, shall submit his report on voting by Members within 48 hours of conclusion of the meeting.

Based on his report, we will submit the details regarding voting results to the Exchange, the Depository (M/s Central Depository Services (India) Limited), who has provided services for remote e-voting and e-voting during the AGM, and the Registrar & Transfer Agent (M/s Alankit Assignments Limited).

Voting results shall also be displayed on Company's website viz. www.shrirampistons.com.

This letter may be treated as information required to be submitted under Regulation 30(6) read with Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

(R. Srinivasan)
Company Secretary