



## GKW Limited

Registered Office : 3A, Shakespeare Sarani,  
Kolkata - 700 071  
Telephone : 2282-2385/86, 2282-2628  
Telegram : Pointsman Calcutta  
Fax : 91-33-2282-9747  
E-mail : gkw@cal2.vsnl.net.in

Our Ref: JNG/I-10/2074/2012

1<sup>st</sup> August, 2012

The Manager  
Listing Deptt.,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
(Fax No. 022-6598237/38)

Dear Sir,

We are enclosing herewith the Unaudited Financial Results of the Company, for the quarter ended 30<sup>th</sup> June, 2012 which has been approved by the Board of Directors in its meeting held today.

The Auditors' Limited Review Report on the said Unaudited Results is also enclosed.

The above said financial results are being published.

Yours faithfully,  
For GKW LIMITED

  
( J. N. GHOSH )  
VICE PRESIDENT & SECRETARY

Encl: As above

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Particulars		3 months ended 30.06.12 (Unaudited)	Preceding 3 months ended 31.03.12 (Unaudited)	Corresponding 3 months ended 30.06.11 in the previous year (Unaudited)	Twelve months ended 31.03.12 (Audited)
1	Income from operations				
	(a) Net Sales / Income from operations ( Net of Excise duty )	1,074	1,362	608	3,291
	(b) Other Operating Income	131	181	215	1,123
	<b>Total Income from operations ( net )</b>	<b>1,205</b>	<b>1,543</b>	<b>823</b>	<b>4,414</b>
2	Expenses				
	a) Cost of materials consumed	410	915	161	1,871
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	74	(64)	59	90
	c) Employee benefits expense	108	210	100	540
	d) Depreciation and amortisation expense	22	30	20	102
	e) Other Expenses	177	302	165	831
	<b>Total expenses</b>	<b>791</b>	<b>1,393</b>	<b>505</b>	<b>3,434</b>
3	Profit/(Loss) from operations before other income, finance costs and Exceptional Items ( 1 - 2 )	414	150	318	980
4	Other Income	103	88	118	424
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items ( 3 + 4 )	517	238	436	1,404
6	Finance costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items ( 5 - 6 )	517	238	436	1,404
8	Exceptional items	-	-	-	-
9	Profit /Loss from ordinary activities before tax ( 7+ 8 )	517	238	436	1,404
10	Tax expense	164	(42)	34	30
11	Net Profit /Loss from ordinary activities after tax ( 9-10 )	353	280	402	1,374
12	Extraordinary items	-	-	-	-
13	Net Profit /Loss for the period ( 11 -12 )	353	280	402	1,374
14	Paid-up Equity Share Capital (Face value: Rs 10 per share)	597	597	597	597
15	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	6,855
16	Earnings per share (before extraordinary items) (of Rs 10/- each) ( not annualised ) :				
	(a) Basic	5.92	4.69	6.74	23.03
	(b) Diluted	5.92	4.69	6.74	23.03
	Earnings per share (after extraordinary items) (of Rs 10/- each) ( not annualised ) :				
	(a) Basic	5.92	4.69	6.74	23.03
	(b) Diluted	5.92	4.69	6.74	23.03

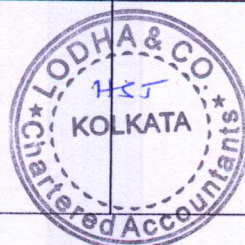
PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012

PARTICULARS		3 MONTHS ENDED 30TH JUNE, 2012			
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	1,491,625	1,491,625	1,491,625	1,491,625
	- Percentage of shareholding	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	Nil	Nil	Nil	Nil
	- Percentage of shares ( as a % of the total share capital of the Company )	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	4,474,875	4,474,875	4,474,875	4,474,875
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	100.00	100.00	100.00	100.00
	- Percentage of shares ( as a % of the total share capital of the Company )	75.00	75.00	75.00	75.00

PARTICULARS

3 MONTHS ENDED 30TH JUNE, 2012

B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			2	
	Disposed of during the quarter			2	
	Remaining unresolved at the end of the quarter			NIL	



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UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2012

₹ in Lakhs

Particulars	3 months ended 30.06.12 (Unaudited)	Preceding 3 months ended 31.03.12 (Unaudited)	Corresponding 3 months ended 30.06.11 in the previous year (Unaudited)	Twelve months ended 31.03.12 ( Audited)
<b>1 Segment Revenue (net sales/income from each segment )</b>				
a) Auto Components	511	957	192	2,170
b) Fasteners	38	42	46	127
c) Others	525	363	370	994
<b>Total</b>	<b>1,074</b>	<b>1,362</b>	<b>608</b>	<b>3,291</b>
Less: inter segment Revenue	-	-	-	-
<b>Net sales / Income from operations</b>	<b>1,074</b>	<b>1,362</b>	<b>608</b>	<b>3,291</b>
<b>2 Segment Results (Profit/ (Loss) before tax and interest from each segment )</b>				
a) Auto Components	17	31	1	112
b) Fasteners	(9)	(29)	1	(71)
c) Others	509	236	434	1,363
<b>Total</b>	<b>517</b>	<b>238</b>	<b>436</b>	<b>1,404</b>
Less: (i) Interest	-	-	-	-
(ii) Other unallocable expenditure net off unallocable income	-	-	-	-
<b>Total Profit/(Loss) before tax</b>	<b>517</b>	<b>238</b>	<b>436</b>	<b>1,404</b>
<b>3 Capital Employed (Segment assets - Segment Liabilities)</b>				
a) Auto Components	717	985	751	985
b) Fasteners	22	14	64	14
c) Others	7,066	6,453	5,665	6,453
<b>Total Segment Capital Employed</b>	<b>7,805</b>	<b>7,452</b>	<b>6,480</b>	<b>7,452</b>

*JS*



**Notes :**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 1<sup>st</sup> August, 2012.
2. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30<sup>th</sup> June, 2012.
3. Other Operating income includes Rs 125 Lakhs being amount received against Compromise Settlement reached with a party pertaining to leased assets which have been written off in earlier years .
4. Previous period's figures have been rearranged and regrouped wherever considered necessary .



Place : Kolkata  
Date : 1<sup>st</sup> August, 2012.

By Order of the Board of Directors

J D Curavala  
( Managing Director )

**The Board of Directors  
GKW Limited  
3 A, Shakespeare Sarani,  
Kolkata-700071**

### Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of GKW Limited for the period ended 30<sup>th</sup> June, 2012 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.* This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata  
Date: 1<sup>st</sup> August, 2012

For Lodha & Co.  
Chartered Accountants  
Firm ICAI Registration No: 301051E

H. S. Jha

H.S.Jha  
Partner  
Membership No.:055854