

PILL:SEC:NBA:13-14/50

February 10, 2014

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sirs,

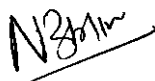
SCRIP CODE: 526381

Sub.: Submission of Unaudited Financial Results (Provisional) for the quarter ended 31st December 2013 with Limited Review Report thereon.

Please find enclosed herewith the Unaudited Financial Results (Provisional) for the quarter ended 31st December 2013 with the Limited Review Report dated 10th February 2014 thereon issued by the Auditors of the Company. The said Results have been adopted by the Board of Directors of the Company at their Meeting held today i.e. 10th February 2014.

Yours' faithfully.

For PATEL INTEGRATED LOGISTICS LIMITED



(NITIN B. AKOLKAR)
COMPANY SECRETARY

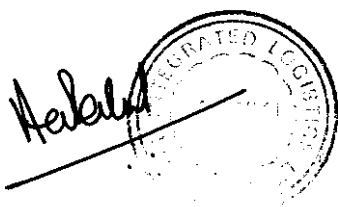
Encl.: as above

C.C. with enclosure to:

- (a) National Stock Exchange of India Limited (PATINTLOG-EQ)
- (b) Ahmedabad Stock Exchange Ltd.
- (c) The Delhi Stock Exchange Association Ltd.
- (d) Madras Stock Exchange Ltd.
- (e) The Calcutta Stock Exchange Association Ltd.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE THREE MONTHS ENDED 31st DECEMBER 2013

PART I							(Rs. in Lakhs)
Sr. No.	Particulars	3 months ended (31/12/2013) Unaudited (3)	Previous 3 months ended (30/09/2013) Unaudited (4)	Corresponding 3 months ended in the previous year (31/12/2012) Unaudited (5)	Year to Date figures for the period ended (31/12/2013) Unaudited (6)	Year to Date figures for the period ended (31/12/2012) Unaudited (7)	Previous accounting year ended (31/03/2013) Audited (8)
(1)	(2)						
1	(a) Freight Earnings, Co-loading and Cargo Income	12228.90	12543.08	13473.66	36851.86	38159.96	50985.83
	(b) Other Operating Income	-----	-----	-----	-----	-----	-----
2	Expenditure						
	a) Operation cost	10567.23	10955.73	11844.85	32048.98	33248.53	44395.53
	b) Employees cost	659.88	688.50	683.35	2055.70	2060.56	2638.53
	c) Depreciation	143.17	103.11	116.89	348.62	325.43	493.09
	d) Administrative & Other Expenses	550.90	519.26	543.18	1581.29	1554.43	2246.99
	Total	11921.18	12266.60	13188.27	36034.59	37188.95	49774.14
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	307.72	276.48	285.39	817.27	971.01	1211.69
4	Other Income	39.82	5.34	25.88	47.36	51.90	92.43
5	Profit before Interest & Exceptional Items (3+4)	347.54	281.82	311.27	864.63	1022.91	1304.12
6	Interest	231.74	251.95	240.91	704.10	709.20	918.94
7	Profit after Interest but before Exceptional Items (5-6)	115.80	29.87	70.36	160.53	313.71	385.18
8	Exceptional Items	---	---	---	---	---	---
9	Profit/(Loss) from Ordinary activities before tax (7+8)	115.80	29.87	70.36	160.53	313.71	385.18
10	Tax Expense						
	a) Current	47.06	11.95	(3.91)	64.21	84.25	153.00
	b) Deferred	(8.50)	(8.00)	21.75	(18.50)	1.50	(9.10)
	c) (Excess) / Short Provision for Taxation of earlier years	---	---	---	---	---	---
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	77.24	25.92	52.52	114.82	227.96	241.28
12	Extraordinary Item (net of tax expense)	---	---	---	---	---	---
13	Net Profit / Loss for the period (11-12)	77.24	25.92	52.52	114.82	227.96	241.28
14	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs. 10/-)	1518.66	1518.66	1518.66	1518.66	1518.66	1518.66
15	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---	---	7417.52
16	Earnings per share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.51	0.17	0.35	0.76	1.50	1.59
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.51	0.17	0.35	0.76	1.50	1.59



PART II						
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
a) Number of Shares	8198329	8198329	8368039	8198329	8368039	8239029
b) Percentage of Shareholding	53.98	53.98	55.10	53.98	55.10	54.25
Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	---	---	---	---	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---
- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---	---
b) Non-encumbered						
- Number of Shares	6988283	6988283	6818573	6988283	6818573	6947583
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	46.02%	46.02%	44.90%	46.02%	44.90%	45.75%

	Particulars	3 months ended (31/12/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1. The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
2. Previous period's and year's figures have been recast / restated wherever necessary.
3. No provision has been made for sundry debtors, loans & advances given and other disclosures which will be made in the audited accounts of the Company for the year ended 31.03.2014, if required.
4. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th February, 2014 and the Statutory Auditors have carried out a Limited Review of the same.

Handwritten signature

Contd...3

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE THREE MONTHS ENDED 31st DECEMBER 2013**

(Rs. in Lakhs)							
Sr. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the period ended	Year to Date figures for the period ended	Previous accounting year ended
(1)	(2)	(31/12/2013) Unaudited (3)	(30/09/2013) Unaudited (4)	(31/12/2012) Unaudited (5)	(31/12/2013) Unaudited (6)	(31/12/2012) Unaudited (7)	(31/03/2013) Audited (8)
1.	Segment Revenue (net sale/income from each segment)						
	a) Surface Transportation	4480.11	4498.23	4713.96	13571.75	13491.90	18449.28
	b) Co-loading of Air Freight	533.96	506.71	546.67	1549.74	1711.27	2905.79
	c) Consolidation of Cargo	7214.83	7538.14	8213.03	21730.37	22956.79	29630.76
	TOTAL	12228.90	12543.08	13473.66	36851.86	38159.96	50985.83
2.	Segment Results Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	417.19	315.68	359.51	1094.49	1002.99	1454.71
	b) Co-loading of Air Freight	56.77	54.89	53.79	162.14	173.45	221.51
	c) Consolidation of Cargo	378.55	307.09	376.73	960.54	1206.37	1571.52
	Total	852.51	677.66	790.03	2217.17	2382.81	3247.74
	Less : (i) Interest	231.74	251.95	240.91	704.10	709.20	918.94
	(ii) Other un-allocable expenditure net of un-allocable income	504.97	395.84	478.76	1352.54	1359.90	1943.62
	Total Profit / (Loss) Before Tax	115.80	29.87	70.36	160.53	313.71	385.18
3.	Capital Employed (Segment assets-Segment Liabilities)						
	a) Surface Transportation	4007.32	4201.10	3650.17	4007.32	3650.17	4310.01
	b) Co-loading of Air Freight	663.89	637.36	688.72	663.89	688.72	560.38
	c) Consolidation of Cargo	3421.76	3351.07	3969.35	3421.76	3969.35	3380.48
	d) Others- Unallocated	802.00	784.21	703.46	802.00	703.46	685.31
	Total	8894.97	8973.74	9011.70	8894.97	9011.70	8936.18

NOTES:

Previous period's and year's figures have been recast/restated wherever necessary.

PLACE MUMBAI
DATE 10.02.2014

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED


(AREEF A. PATEL)
EXECUTIVE VICE CHAIRMAN

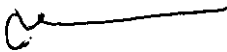
MSP & CO.
CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 3245 7000.
EMAIL: mspandco@gmail.com

Review Report to the
Board of Directors of
Patel Integrated Logistics Limited

1. We have reviewed the accompanying statement of unaudited financial results of **PATEL INTEGRATED LOGISTICS LIMITED** for the period ended 31st December, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 10th February, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material mis-statement.

For MSP & CO.
Chartered Accountants



(M.S. Parikh, Partner)
M. No. 08684
Mumbai.
10th February, 2014

