

PILL:SEC:NBA:16-17/21

July 13, 2016

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Dear Sirs,

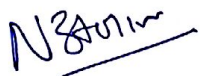
Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 regarding Credit Rating obtained for Company's Bank borrowings and Fixed Deposit Programme

This is to inform that India Ratings & Research Private Ltd (India Ratings), a Fitch group Company has upgraded credit rating for Company's fund based borrowings & finance lease to 'IND BBB' [outlook positive] from IND BBB- (outlook stable) and rating for its non fund based borrowings from the banks upgraded to 'IND A3+' [outlook positive] from IND A3 (outlook stable).

India Ratings has also affirmed credit rating 'IND tA-' (positive) for its Fixed Deposit Programme.

Please take the same on records.

Yours' faithfully,
For PATEL INTEGRATED LOGISTICS LIMITED


(NITIN B. AKOLKAR)
COMPANY SECRETARY

C.c. with enclosures to:
(a) Ahmedabad Stock Exchange Ltd.
(b) The Calcutta Stock Exchange Association Ltd.