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GIIC

[on the letterhead of GIIC along with CIN]

Gujarat Industrial Investment Corporation Limited

O.W.NO 416

DELIVERED BY EMAIL

December 15, 2022

Corporate Relations Department
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Security Code: 517288

Dear Sirs,

Sub.: Reporting under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including any statutory modifications or amendments or re-enactments thereof ("Takeover Regulations")

We, M/s. Gujarat Industrial Investment Corporation Limited, hereby submit the disclosure under regulation 29(2) of the Takeover Regulations regarding sale of equity shares of Gujarat Poly Electronics Limited **("Company")** in the open market on various dates as per **Annexure-1**.

Request you to kindly disseminate the information on your website.

Thanking you,

Yours faithfully,

For, Gujarat Industrial Investment Corporation Limited

M.B. Chaudhari

Manish Chaudhari
CFO

Encl.: Report under regulation 29(2) of Takeover Regulations

CC:
Company Secretary & Compliance Officer
Gujarat Poly Electronics Limited
B-18, Gandhi Nagar Electronic Estate,
Gandhi Nagar, Gujarat – 382 024.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Poly Electronics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gujarat Industrial Investment Corporation Limited		
Whether the acquirer belongs to Promoter/~~Promoter group~~	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the ~~acquisition~~/ disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the ~~acquisition~~/ sale under consideration, holding of :			
a) Shares carrying voting rights	2,91,053	3.40%	3.40%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	2,91,053	3.40%	3.40%
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold in the open market	1,72,778	2.02%	2.02%
b) VRs ~~acquired~~/sold otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) ~~acquired~~/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1,72,778	2.02%	2.02%
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	1,18,275	1.38%	1.38%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1,18,275	1.38%	1.38%

Gujarat Industrial Investment Corporation * Gandhinagar

M.B. Chaudhari

Mode of ~~acquisition~~/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market
Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sale of 1,72,778 equity shares on various dates as per **Annexure-1.**
Equity share capital / total voting capital of the TC before the said ~~acquisition~~/sale	Equity share capital of Rs. 8,55,00,000 comprising of 85,50,000 equity shares of face value Rs. 10 each
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~/sale	Equity share capital of Rs. 8,55,00,000 comprising of 85,50,000 equity shares of face value Rs. 10 each
Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	Equity share capital of Rs. 8,55,00,000 comprising of 85,50,000 equity shares of face value Rs. 10 each

Signature of the Seller
For, Gujarat Industrial Investment Corporation Limited

M.B. Chaudhari

(Manish Chaudhari)
CFO

Gujarat Industrial Investment Corporation * Gandhinagar

Gujarat Industrial Investment Corporation * Gandhinagar

Place: Ahmedabad
Date: December 15, 2022

Annexure-1

Details of Equity Shares of Gujarat Poly Electronics Ltd. sold by GIIC on various dates

Sr. No.	Date	No. of Shares Sold	% of Shares sold
1	16.11.2022	6644	0.08
2	17.11.2022	4800	0.06
3	18.11.2022	5100	0.06
4	21.11.2022	2100	0.02
5	22.11.2022	2490	0.03
6	23.11.2022	7000	0.08
7	24.11.2022	10552	0.12
8	28.11.2022	14200	0.17
9	29.11.2022	1600	0.02
10	30.11.2022	10160	0.12
11	01.12.2022	19250	0.23
12	02.12.2022	9948	0.12
13	05.12.2022	10534	0.12
14	06.12.2022	9765	0.11
15	08.12.2022	5782	0.07
16	09.12.2022	2063	0.02
17	12.12.2022	7500	0.09
18	13.12.2022	21004	0.25
19	15.12.2022	22286	0.26
	Total	**172778**	**2.02**

M.B. Chaudhari

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