ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, FIE, Patparganj Industrial Area, Delhi – 110092
Phone No.: 011-22162970, 22163632, 22156470 Fax: 011- 22156374
e-mail:-ceo@aceintegrated.com, info@aceintegrated.com
CIN: L74140DL1997PLC088373

Ref.- AISL/SEC/STX/2019-20/16

Date: 04.07.2019

To

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: ACEINTEG

Subject: - Submission of reply of your letter no. NSE/LIST/FR/14509 dated June 04, 2019

Dear Sir/Madam,

This is with reference to the above captioned subject, please find enclosed herewith the attached Financial Results of the Company for the half year and year ended March 31, 2019 as per Schedule III of the Companies Act, 2013.

You are kindly requested to take the above information on your records

For ACE INTEGRATED SOLUTIONS LIMITED
For ACE INTEGRATED SOLUTIONS LIMITED

RANJEET SINGH
Company Secretary
(Company Secretary & Compliance Officer)

Date: 04.07.2019
Place: Delhi

Sadana & Co.
106, Vishal Chambers, Sector-18, Noida-201301
www.sadanaca.com
e-mail: sadanaca@gmail.com
Ph.: 0120-4235368
Fax: 0120-4235368

SADANA & CO.
CHARTERED ACCOUNTANTS

Auditor's Report OnHalf Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
ACE INTEGRATED SOLUTIONS LIMITED
B-13, DSIDC Complex,
Functional Industrial Estate,
Industrial Area Patparganj, Delhi - 110092

Sub: Auditor's Report On Financial Results of the Company for the half year ended March 31, 2019 and the year to date result for the period April 01, 2018 to March 31, 2019.

We have audited the half year financial results of Ace Integrated Solutions Limited for the half year ended March 31, 2019 and the year to date results for the period April 01, 2018to March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

SADANA & CO. FRN : 011616N NOIDA Chartered Accountants

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profitand other financial information for the half year ended March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019.

For Sadana & Co.
Chartered Accountants
FRN: 011616N

SADANA & CO. Chartered Accountants FRN: 011616N NOIDA

(CA Amit Bansal)
Partner
Membership No. 098966
Place: Delhi
Date: 30th May 2019

UDIN: 19098966AAAAAI5164

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)
Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092
CIN: L74140DL1997PTC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

STATEMENT OF ASSETS AND LIABLITIES

(In Lakhs)

Particulars	12 Months accounting year ended (31/03/2019) Audited	12 Months Previous accounting year ended (31/03/2018) Audited
	₹	₹
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	680.00	680.00
(b) Reserves and Surplus	896.99	860.99
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	93.09	108.17
(b) Deferred tax liabilities (Net)	20.43	9.53
(c) Other Long term liabilities		-
(d) Long term provisions		-
(4) Current Liabilities		
(a) Short-term borrowings	17.10	109.00
(b) Trade payables (Non MSME)	223.69	508.74
(c) Trade Payables (MSME)	72.90	-
(d) Other current liabilities	4.21	1.50
(e) Short-term provisions	41.28	171.34
Total	**2,049.68**	**2,449.27**
II.Assets		
(1) Non-current assets		
(a) Propety, Plant & Equipments		
(i) Tangible assets	253.68	285.90
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	54.23	54.23
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	634.96	536.87
(e) Other non-current assets		-
(2) Current assets		
(a) Current investments	303.49	-
(b) Inventories	-	-
(c) Trade receivables	407.33	856.16
(d) Cash and cash equivalents	160.79	336.76
(e) Short-term loans and advances	15.20	16.96
(f) Other current assets	219.99	362.39
Total	**2,049.68**	**2,449.27**

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED

Date: 30/05/2019
Place: Delhi

SADANA & CO. Chartered Accountants FRN: 011616N NOIDA

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
CFO
Chief Financial Officer

Chandra Shekhar Verma
Managing Director
(MANAGING DIRECTOR)
DIN: 01089951

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092

CIN: L74140DL1997PTC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

Statement of Standalone Audited Financial Results for the Year ended on 31st March, 2019

(In Lakhs)

		Particulars	6 months ended (31/03/2019)	6 months ended (30/09/2018)	6 months ended (31/03/2018)	12 Months accounting year ended (31/03/2019)	12 Months Previous accounting year ended (31/03/2018)
			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
					₹		₹
1	(a)	Net sales/Income from Operations	189.85	405.23	2,245.97	595.08	2,613.85
	(b)	Other Income (Int. on Income Tax Refund, Bank Interest & Rental Income)	22.37	16.66	24.28	39.03	43.49
		Total Income	212.22	421.89	2,270.25	634.11	2,657.34
2		Expenditure					
	a)	Expenses for Conduction of recruitment Examination	29.88	129.97	1,592.42	159.85	1,777.19
	b)	Purchases	44.38	51.48	-	95.86	
	c)	Employee benefit expense	57.61	36.56	39.80	94.17	81.32
	d)	Depreciation and amortization expense	23.15	25.06	20.60	48.21	39.31
	e)	Finance Cost	8.01	14.23	15.81	22.24	29.35
	f)	Other expenses	60.68	93.69	444.58	154.37	504.95
		Total Expenditure	223.71	350.99	2,113.21	574.70	2,432.12
3		Profit before exceptional and extraordinary items and tax (1-2)	(11.49)	70.90	157.04	59.41	225.22
4		Exceptional Items	-	-	-	-	-
5		Profit before extraordinary items and tax (3-4)	(11.49)	70.90	157.04	59.41	225.22
6		Extraordinary Items	-	-	-	-	-
7		Profit before tax (5-6)	(11.49)	70.90	157.04	59.41	225.22
8		Tax Expenses					
	a)	Current Tax	(4.71)	17.21	41.40	12.50	61.95
	b)	Deferred Tax	10.89	0.01	2.01	10.90	0.46
9		Profit (Loss) for the period from continuing operations (7-8)	(17.67)	53.68	113.63	36.01	162.81
10		Profit (Loss) for the period from discontinuing operations	-	-	-	-	-
11		Tax Expenses of Discontinuing Operations	-	-	-	-	-
12		Profit & Loss for the period	(17.67)	53.68	113.63	36.01	162.81
13		Earning per share (EPS) (Basic & Diluted)	(0.24)	0.79	1.67	0.53	2.39

For ACE INTEGRATED SOLUTIONS LIMITED

Date: 30/05/2019

Place: Delhi

SADANA & CO. Chartered Accountants FRN: 011616N NOIDA

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel

CFO Chief Financial Officer

For ACE INTEGRATED SOLUTIONS LIMITED

Chandra Shekhar Verma

(MANAGING DIRECTOR) Managing Director

DIN: 01089951

Note:

1 The above financial results for the year ended March 31, 2019 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on May 30, 2019.

2 The above Audited Financial Results is subject to Audit Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

3 The Company operates only in one business segment. Hence, no separate information for segmant wise disclosure is given.

4 Figures of previous period /year have been regrouped / reclassified / recast wherever necessay to make the financial statement comparable.

5 The Company got listed its equity shares on NSE Emerge Platform on July 13, 2017.

6 The figures of last half year are balancing figure between audited figures in respect of full financial year 2018-19 and half year ended figure on 30-09-2018.

For ACE INTEGRATED SOLUTIONS LIMITED

Date: 30/05/2019
Place: Delhi

SADANA & CO. Chartered Accountants FRN: 011616N NOIDA

For ACE INTEGRATED SOLUTIONS LIMITED

Chandra Shekhar Verma
(MANAGING DIRECTOR)
Managing Director
DIN: 01089951

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
CFO
Chief Financial Officer