piccadily

Date: 27.09.2024

To,
The Manager,
Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip code: 507498

Subject: Summary of Proceedings of the 31st Annual General Meeting of the company under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations,2015.

Meeting day, date and time	Friday, 27th September 2024 at 12:30 P.M through Video Conferencing (VC)/other Audio Visual Means (OAVM) facility
Deemed Venue	Jakhal Road, Patran, Distt: Patiala, Punjab-147001
Directors Present	Mr. Naveen Pawar, Chairman of Board Mr. Jai Parkash Kaushik, Chairman Audit Committee, Nomination and Remuneration Committee Mr. Harvinder Singh Chopra, Chairman Stakeholder Relationship Committee. Mr.Akhil Dada, Director of the company.
Other Attendees	Mr.Rajesh Kaushik, Chief Financial Officer Mr. Niraj Kumar Sehgal, Group Secretary Ms.Kajal Goel, Company Secretary Mr.Prince Chadha, Secretarial Auditor and Scrutinizer for the AGM Sh.Krishan Mangawa, Representing M/s Jain & Associates, Chartered Accountants
Chairman	Mr. Naveen Pawar, Chairman of the Board chaired the meeting.
Shareholders were present in the meeting:57	

The Company Secretary introduced all Directors attending the meeting through video conferencing.

Ms.Kajal Goel, Company Secretary of the company welcomed the members. The requisite quorum being present, the chairman commenced the meeting at 12:30 P.M.

The Company Secretary informed that this meeting was being held through video conferencing in Pursuant to General Circular 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022 and 10/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 respectively issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/ CFD/ CMD1/ CIR/ P/2020/79, SEBI/HO/ CFD/CMD2/ CIR/P/2021/11 and SEBI/HODDHS/P/ CIR/2022/0063 and SEBI/ HO/CFD/PoD-2/P/CIR/2023/4 dated May 12, 2020, January 15, 2021, May 13,2022 and January 5, 2023 and October 7, 2023 respectively issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'), holding of the Annual General Meeting ('AGM') through VC/OAVM, without the physical presence of the Members, is permitted. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/ OAVM which does not require physical presence of members at a common venue.

In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice calling AGM along with the explanatory statement and Annual Report 2023-24 are available on the website of the Company at www.psailpatran.com and on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited (NSDL) at www.evoting. nsdl.com (the Authorized agency for providing voting.

Thereafter Mr. Naveen Pawar, Chairman delivered the speech.

After the speech, Chairman was further informed that the company has received request from the shareholders, to express views/ask questions during the meeting.

The Company Secretary informed the members about the remote e-voting process. He informed that the facility of remote e-voting was available from 24.09.2024 at 09:00 AM and ends on 26.09.2024 at 05:00 PM. Further, it was informed that the members who could not avail the remote e-voting facility can vote electronically after declaration by the chairman to open the e-voting process. The voting was remained open for 15 minutes after the closure of AGM.

Mr.Prince Chadha, Practicing Company Secretary, was appointed as the scrutinizer to scrutinize the remote e-voting and venue e-voting at the AGM. The Company Secretary informed that the scrutinizer will prepare the consolidated report (e-voting & venue voting) and give to the Authorized Representative of the company for declaration within 48 hours.
The Company Secretary read all the items of the Notice for the information of the Directors and Members attending the meeting. The Company has already provided the facility of remote e-voting before AGM and Venue voting at AGM. The formality of "proposed by" and "seconded

by" need not be adhered to as per the Circular issued by MCA/SEBI. The following business was conducted at the 31st Annual General Meeting:

S. No.	Particulars	Type of Resolution
1.	To receive, consider and adopt the Standalone Audited Financial Statements of the company for the financial year ended March 31, 2024, the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Naveen Pawar (DIN: 09691282), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.	Ordinary Resolution
3.	Re- appointment of Mr. Naveen Pawar (DIN: 09691282) as Whole-time Director of the company.	Special Resolution
4.	Appointment of Ms. Ramneek Kaur (DIN: 10083512) as a Non-Executive Independent Director of the Company	Special Resolution
5.	Appointment of Mr. Akhil Dada (DIN: 02321706) as a Non-Executive Independent Director of the Company	Special Resolution
6.	To appoint Ms. Avneet Kaur (Din No 09479099)as a Non-Executive Non-Independent Director of the Company.	Ordinary Resolution
7.	To issue and offer of non-convertible, cumulative, non-participating, redeemable preference shares on a private placement basis ("NCRPS")	Special Resolution

Thereafter, the Chairman informed the members that venue e-voting has been opened for members for 15 minutes, who could not cast their vote earlier by way of Remote e voting.

The Company Secretary informed that the consolidated results along with the Scrutinizer Report would be intimated to the concerned Stock Exchanges and would be placed on the Company's website and on the website of Central Depository Services (India) Limited within 48 hours of the conclusion of the meeting.
The meeting ended with a vote of thanks to the Chair.

The Meeting commenced at 12:30 P.M (IST) and concluded at 12:47 P.M (IST).
Thanking You,
Yours Faithfully,
For Piccadily Sugar and Allied Industries Limited

Kajal Goel
Company Secretary