

Lalit Bhasin
C-2/7, Safdarjung Development Area,
New Delhi-110016

March 25, 2019

✓ **The Listing Department**
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Security Code: 508956

The Company Secretary
HB Leasing and Finance Company Limited
Plot No. 31,
Echelon Institutional Area
Sector – 32
Gurugram - 122001

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find attached Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of 1692950 Equity Shares of HB Leasing and Finance Company Limited by way of an Inter-se transfer from PACs in terms of Regulation 10(1)(a)(iv) of the said regulations.

The overall Shareholding of the Promoter Group of HB Leasing and Finance Company Limited remains unaltered.

Kindly acknowledge and take the same on record.

Yours truly,



LALIT BHASIN
(Acquirer)

Encl: As Above

**Disclosure under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	HB LEASING AND FINANCE COMPANY LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lalit Bhasin PACs - As per Annexure - A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
(i) Acquirer	2163377	19.56	19.56
(ii) PAC	1782950	16.12	16.12
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	-	-
c) Voting rights (VR) otherwise than by equity shares	Nil	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	-	-
e) Total (a+b+c+d)	3946327	35.68	35.68
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1692950	15.30	15.30
b) VRs acquired otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	-	-
d) Shares encumbered/invoked/released by the acquirer	Nil	-	-
e) Total (a+b+c+/-d)	1692950	15.30	15.30

(Signature)

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
(i) Acquirer	3856327	34.86	34.86
(ii) PAC	90000	0.82	0.82
b) Shares encumbered with the acquirer	Nil	-	-
c) VRs otherwise than by equity shares	Nil	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	-	-
e) Total (a+b+c+d)	3946327	35.68	35.68
Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer of 1692950 Equity Shares from PACs.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 th March, 2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	11062731 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	11062731 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	11062731 Equity Shares of Rs. 10/- each		

Note: The overall Shareholding of the Promoter / Promoter Group of HB Leasing and Finance Company Limited remains unaltered. Please refer 'Annexure – A' attached herewith.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

LALIT BHASIN
(Acquirer)

Date: 25th March, 2019

Place: New Delhi