Roxy Exports Limited

CIN : L51909PB1988PLC008009

November 2, 2019

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

BSE Scrip Code-539561

Sub : Intimation of Board Meeting under Regulation 29(2) of SEBI (LODR), 2015 scheduled to be held on Thursday, November 14, 2019

Dear Sir/Madam,

Pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of the Company is scheduled to be held on Thursday, November 14, 2019 *inter alia* to transact the following business:

1. To approve un-audited Financial Results & Limited Review Report for the quarter and half year ended September 30, 2019.
2. To discuss, consider and approve any other matter as may be considered necessary with the permission of the Chairman.

Further. as per SEBI (Prohibition of Insider Trading) Regulations, 2015 and in terms of the Code of Conduct for prevention of Insider Trading in the shares of Roxy Exports Limited, as informed to you vide our letter dated September 30, 2019, the Trading Window has been closed from October 1, 2019 and shall remain closed until November 16, 2019 i.e. 48 hours after the declaration of Financial Results.

Kindly take note of the above and acknowledge the receipt of the same.

Thanking you,

Yours faithfully.

For Roxy Exports Limited

ROXY EXPORTS LIMITED MUMBAI

Nishant Phadtare
Company Secretary & Compliance Officer

airwater Making water from air

ROXY EXPORTS LIMITED
REDG. OFFICE: 116 C, Focal Point Phase V, Ludhiana - 141010
Phone: 0161-5011017, 5011022, Fax:+91-161-5011017
E-mail: roxyexportslimited@gmail.com; Website: www.roxycycle.com, www.roxyexports.in
CIN: L51909PB1988PLC008009

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended, 30th September 2019

Amt. (Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sep, 2019	30th Jun, 2019	30th Sep, 2018	30th Sep 2019	30th Sep 2018	31st March, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	132.56	18.28	0.00	150.84	2.93	15.91
II. Other Income	0.00	0.00	4.53	0.00	8.81	8.80
III. Total Income (I +II)	**132.56**	**18.28**	**4.53**	**150.84**	**11.74**	**24.71**
IV. Expenses						
Cost of Material Consumed (Purchase - Closing)	114.41	5.13	0.00	119.54	0.00	4.51
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	1.88	0.75	0.08	2.63	3.26	4.06
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expenses	0.03	0.03	0.00	0.07	0.00	0.00
Other Expenses	15.67	12.10	3.33	27.78	5.16	14.22
Total Expenses (IV)	**132.00**	**18.02**	**3.41**	**150.02**	**8.42**	**22.78**
V. Profit/(Loss) before exceptional items and tax (III- IV)	**0.56**	**0.26**	**1.12**	**0.82**	**3.32**	**1.92**
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	**0.56**	**0.26**	**1.12**	**0.82**	**3.32**	**1.92**
VIII. Tax Expense						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.54
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.58
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	**0.56**	**0.26**	**1.12**	**0.82**	**3.32**	**0.80**
X. Profit/(Loss) from discontinued operations	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	**0.56**	**0.26**	**1.12**	**0.82**	**3.32**	**0.80**
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	**0.56**	**0.26**	**1.12**	**0.82**	**3.32**	**0.80**
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14th Nov, 2019. The Statutory Auditors have carried out their unaudited for the above results.

(2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Roxy Export Limited

ROXY EXPORTS LIMITED
MUMBAI

SIDDHARTH SHAH
(Managing Director)
DIN : 01343122
Date: 14.11.2019
Place : Mumbai

ROXY EXPORTS LIMITED

REDG. OFFICE: 116 C, Focal Point Phase V, Ludhiana - 141010
Phone: 0161-5011017, 5011022, Fax:+91-161-5011017
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Statement of Assets and Liabilities as at 30th September 2019

(Rupees in Lakhs)

		Particulars	As at 30.09.2019 (Unaudited	As at 31.03.2019 (Audited)
(A)		**ASSETS**		
1		**Non-current assets**		
	(a)	Property, plant and equipment	0.69	-
	(b)	Capital work-in-progress	-	-
	(c)	Other intangible assets	-	-
	(d)	Financial assets		
		Investments	-	-
		Other financial assets	-	-
		Loans/Advances	-	-
	(e)	Deferred Tax assets (Net)	0.04	0.04
	(e)	Other non-current assets	-	-
		Sub total-Non-current assets	0.73	0.04
2		**Current assets**		
	(a)	Inventories	59.61	20.47
	(b)	Financial assets		
	(i)	Investments	-	-
	(ii)	Trade receivables	132.79	13.70
	(iii)	Cash and cash equialents	92.64	106.75
	(iv)	Bank Balance other than (iii) above	4.21	1.12
	(v)	Loans/Advances	212.72	201.56
	(vi)	Other financial assets	-	-
	(c)	Other current assets	17.30	8.97
		Sub total current assets	519.28	352.58
		TOTAL-ASSETS	520.01	352.62
(B)		**EQUITY AND LIABILITIES**		
1		**Equity**		
	(a)	Equity share capital	360.00	360.00
	(b)	Other equity	(51.51)	(52.33)
		Sub total-Equity	308.49	307.67
2		**Liabilities**		
		Non-current liabilities		
	(a)	Financial liabilities		
		Borrowings	31.61	7.60
	(b)	Provisions	-	-
	(d)	Deferred Tax liability (Net)	-	-
		Sub total-Non-current liabilities	31.61	7.60
		Current liabilities		
	(a)	Financial liabilities		
		-Borrowings	-	-
		-Trade payables		
		(i) Total outstanding dues of Micro & small enterprises	-	-
		(ii) Total outstanding dues other than Micro & small enterprises	177.61	35.25
		-Other financial liabilities	-	-
	(b)	Other current liabilities	-	-
	(c)	Provisions	2.29	2.10
	(d)	Current tax liabilities (net)	-	-
		Sub total-Current liabilities	179.90	37.35
		TOTAL EQUITY AND LIABILITIES	520.01	352.62

ROXY EXPORTS LIMITED MUMBAI

Place : Mumbai
Dated : 14.11.2019

SIDDHARTH SHAH
(Managing Director)
DIN : 01343122

ROXY EXPORTS LIMITED
CIN: L51909PB1988PLC008009

Cash flow Statement for the half year ending 30th September, 2019

(₹ in Lakhs)

Particulars	LF	As at 30.09.2019 Amount (Rs)	As at 30.09.2019 Amount (Rs)	As at 30.09.2018 Amount (Rs)	As at 30.09.2018 Amount (Rs)
A. Cashflow from operating activity					
Net Profit / (Loss) before extraordinary items and tax		0.82		3.32	
Adjustments for:					
Depreciation and amortisation		0.07		-	
Profit on sale of FA		-		-0.26	
Interest Income		-		-8.52	
Operating profit / (loss) before working capital changes			**0.89**		**-5.46**
Changes in working capital:					
Adjustments for (increase) / decrease in operatingassets:					
Inventories		-39.14		-	
Trade receivables		-119.09		63.67	
Other Current assets		-8.33		0.53	
Current Loans		-11.16		9.99	
Adjustments for increase / (decrease) in operatingliabilities:					
Trade payables		142.36		-	
Current Tax liabilities		0.19		-6.06	
Cashflow from extraordinary activity		-		-	
Cash Generated from operation			**-34.28**		62.67
Net Income tax paid			-		-0.33
Net cash flow from / (used in) operating activities(A)			**-34.28**		**62.34**
B. Cash flow from investing activities					
Capital expenditure on fixed assets, including capital advances		-0.75			
Proceeds from sale of fixed assets		-		1.24	
Interest received				8.52	
-- Others		-			
Cash flow from extraordinary items				-	
Net cash flow from / (used in) investing activities (B)			**-0.75**		**9.76**
C. Cash flow from financing activities					
Loan From Director		24.01		-	
Net cash flow from / (used in) financing activities (C)			**24.01**		-
Cash flow from extraordinary items			-11.02		72.10
Cash and cash equivalents at the beginning of the year			107.87		1.56
Cash and cash equivalents at the end of the year			96.85		73.66
Reconciliation of Cash and cash equivalents with the Balance Sheet:					
Cash and cash equivalents as per Balance Sheet (Refer Note 17)			96.85		73.66
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 7 "Statements of Cash Flow"					-
Net Cash and cash equivalents as defined in AS 7 ("Statement of Cash Flows") included in Note 19			96.85		73.66
Add: Current investments considered as part of Cash and cash equivalents (as defined in Ind AS 7 ("Statement of Cash Flows")) (Refer Note (ii) to Note 16 Current investments)					-
Cash and cash equivalents at the end of the year *			96.85		73.66
* Comprises					
(a) Cash on hand			92.64		73.50
(c) Balances with banks					
(i) In current accounts			4.21		0.16
(ii) In EEFC accounts			-		-
(iii) In deposit accounts with original maturity of			-		-
Total			**96.85**		**73.66**

Place : Mumbai
Dated : 14/11/2019

SIDDHARTH SHAH
(Managing Director)
DIN : 01343122

ROXY EXPORTS LIMITED MUMBAI

Taori Sandeep & Associates
CHARTERED ACCOUNTANTS
Office : 201, Nav Sudhir CHS Ltd, Tilak Nagar, M.G. Road, Goregaon West, Mumbai - 400104
Mob :- 7021416997, 07738364419 Email :- Cpatul14@gmail.com ,Email - Taorisandeep_ca@rediffmail.com

To,
The Board of Directors
ROXY EXPORTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s ROXY EXPORTS LIMITED** ("the Company"), for the quarter ended 30-09-2019 and the year to date results for the period 1st April 2019 to 30th September 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act,2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TAORI SANDEEP & ASSOCIATES
Chartered Accountants
Firm Regn No. 007414C

TAORI SANDEEP & ASSOCIATES CHARTERED ACCOUNTANTS FIRM REG. No 007414C

Atul

Place: Mumbai
Date: 14th November,2019

Atul Jain
(Partner)
M. No. 048920
UDIN: 19048920AAAADQ8083