Roxy Exports Limited

CIN : L51909PB1988PLC008009

August 20, 2020

To,
Listing Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai - 400 001

Scrip Code:

Sub: Outcome of the Board Meeting held on 20.08.2020 pursuant to regulation 30 r.w. Schedule III of SEBI (LODR) regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held on August 20, 2020 has inter alia transacted the following business:

1. Approved the change of name of the company from Roxy Exports Limited to such other name as may be approved by the Registrar of Companies, subject to the approval of the members at the ensuing Annual General Meeting of the company.

2. Approved the increase in authorized share capital of the company from existing Rs.4,00,00,000/- (Rupees Four Crore Only) divided into 40,00,000/- equity share of Rs.10 each to Rs. 30,00,00,000/- (Rupees Thirty Crore Only) divided into 3,00,00,000/- equity share of Rs.10 each subject to the approval of the members at the ensuing Annual General Meeting of the company.

3. Approved the amendment in the Object Clause of the Memorandum of Association, subject to the approval of the members at the ensuing Annual General Meeting of the company.

4. Considered and approved the raising of funds by way of offer and issue of equity shares to the members of the Company on Right basis (Right Issue) at such price and rights entitlement ratio as may be decided by the Board/Committee of the Board for an amount aggregating up to Rs. 25 crore (Rupees Twenty Five Crore Only), subject to necessary approvals and consent as may be necessary / required for compliance of applicable laws including the provisions of the SEBI (ICDR) Regulations (as amended), SEBI (LODR) Regulations, 2015 (as amended) and the Companies Act, 2013 (as amended).

5. Considered and approved the fund raising by issue of shares on a preferential basis or by way of qualified institutions placement up to INR 100 crores, subject to the approval of the members at the ensuing Annual General Meeting of the company.

6. Approved and adopted the directors report for the F.Y. 2019-20, and the notice of 31st Annual General Meeting of the Company.

7. Appointed M/s. Sudhakar & Co., Company Secretaries in Practice as a scrutinizer for conducting E-voting as well as Ballot Voting Process at the 31st Annual General Meeting of the Company.

The meeting of the Board of Directors of the Company commenced at 4.00 pm and concluded at 5.30 pm.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Roxy Exports Limited

Siddharth Shah
Managing Director