



Urja Global Ltd.

(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

Ref: UGL/BSE/2018/1467
UGL/NSE/2018/1467

Date: 26th May, 2018

The Manager-Listing
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra-400051

The Manager- Listing
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai,
Maharashtra-400001

Sub: Outcome of Board Meeting held on 26th May, 2018

Ref: NSE Symbol- URJA

BSE Scrip Code: 526987

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 26th day of May, 2018 *i.e.* Today, commenced at 11:00 AM and concluded at 6:40 P.M, has *inter- alia* considered and approved the following business (es):

1. Re-appointment of Mr. Yogesh Kumar Goyal as Whole-Time Director.

Brief Profile and Terms of Re-appointment

Mr. Yogesh Kumar Goyal is re-appointed as Whole-time Director for a period of one year with effect from 1st June, 2018 upto 31st May, 2019.

He holds master degree in Commerce from Rajasthan University. He is heading the Solar Projects of the Company.





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He has been reappointed as a whole time Director on a remuneration of Rs. 50,000 (Rupees Fifty Thousand) only per month and 5% of Net Profit subject to the shareholders approval and same not exceeding the limit specified under schedule V to the Companies Act, 2013.

2. Noted the Audited Financial statements of subsidiary companies for the financial year ending on 31.03.2018
3. Audited Standalone Financial Statements of the Company for the Quarter and Financial Year ended on 31st March, 2018.
4. Audited Consolidated Financial statements of the Company for the financial year ended on 31st March, 2018
5. Auditor Report on standalone and Consolidated financial results for the financial year ended on 31st March, 2018
6. Appointment of Mr. Sunil Kumar Mittal as a Whole time Director of the company.

Brief Profile and Terms of appointment

Mr. Sunil Kumar Mittal is appointed as a Whole time Director for a period of five years w.e.f 26th May 2018 to 25th May, 2023.

He is a qualified Chartered Accountant. He is having rich experience in the field of Accounts and Finance.

He has been appointed as a Whole time Director on a remuneration of 50,000 per month and 5 % of Net Profit on achievement of business target and subject to shareholders approval and the same not exceeding the limit specified under schedule V to the Companies Act, 2013.

7. Re-appointed M/s NVA & Co. as an Internal Auditor of the Company for the financial year 2018-19.
8. Appointment of Mr. Sanjay Chugh, Practicing Company Secretary, as Secretarial Auditor of the Company for the Financial Year 2018-19.





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9. Noted the signing of MOU with M/s Atul Auto Limited
10. Noted the signing of MOU with M/s Divansu Automobiles Limited.
11. Noted the signing of Non-Disclosure Agreement with M/s Sun Power Kenya Limited.
12. Discussed the proposal of setting up of 40 MW Solar Project in Kenya which is under advance consideration
13. Approved the Business Plan for the financial year 2018-2019.
14. Noted the Progress of Green Bonds.
15. Noted the progress of CCPS and deputed Mr. Puneet Kumar Mohlay to coordinate with MK STAR Development SDN BHD.

You are requested to kindly take the information on record.

Thanking you,

Yours faithfully,

For URJA GLOBAL LIMITED

Sumit Bansal
Company Secretary





Urja Global Ltd.

URJA GLOBAL LIMITED

(AN ISO 9001 Co.)

Regd Office: Office No.915, Pearl Omaxe Tower 2, Netaji Subhash Place, Pitampura, Delhi-110034

CIN: L67120DL1992PLC048983, Website: www.urjaglobal.in, L67120DL1992PLC048983

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

S.No	Particulars	C IN LAKHS)							
		STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Year ended		Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
I.	Revenue from operations	3881.53	3151.74	3014.71	12629.89	11706.33	13328.31	12831.62	
II.	Other Income	60.60	36.87	40.10	168.12	108.70	168.12	116.31	
III.	Total Revenue (I+II)	3942.13	3188.61	3054.81	12798.01	11815.03	13496.43	12947.93	
IV.	Expenses:								
	Cost of materials consumed	-	-	-	-	-	-	-	
	Purchases of stock-in-trade	3821.62	3091.56	2968.60	12405.11	11471.01	12483.02	12331.30	
	Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	-11.60	0.41	0.31	-9.49	22.73	600.68	-71.14	
	Employee benefits expense	39.86	26.38	30.76	113.65	79.92	161.99	205.38	
	Finance costs	0.08	0.89	1.30	3.58	5.28	77.86	95.85	
	Depreciation and amortisation expense	0.60	0.62	0.60	2.45	2.35	55.22	62.64	
	Other expenses	46.30	15.85	38.39	112.32	79.12	146.74	167.81	
	Total Expenses	3896.86	3135.71	3039.96	12627.62	11660.41	13525.51	12791.84	
V.	Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)	45.27	52.91	14.85	170.39	154.62	-29.08	156.09	
VI.	Exceptional items	-	-	-	-	-	-	-	
VII.	Profit / (Loss) before extraordinary items and tax (V-VI)	45.27	52.91	14.85	170.39	154.62	-29.08	156.09	
VIII.	Extraordinary items	-	-	-	-	-	-	-	
IX.	Profit / (Loss) before tax (VII-VIII)	45.27	52.91	14.85	170.39	154.62	-29.08	156.09	
X.	Tax Expenses								
	(1) Current tax	-	-	-	56.76	51.85	56.76	51.85	
	(2) Deferred tax	-	-	-	(0.03)	-0.34	(0.58)	-0.34	
XI.	Profit / (Loss) for the period from continuing operations (IX-X)	45.27	52.91	14.85	113.66	103.11	-86.42	104.58	
XII.	Profit / (Loss) from discontinuing operations (before tax)	-	-	-	-	-	-	-	
XIII.	Tax expense of discontinuing operations	-	-	-	-	-	-	-	
XIV.	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-	-	-	-	
XV.	Net Profit/Loss for the year ended	45.27	52.91	14.85	113.66	103.11	(86.42)	104.58	
XVI.	Share of Profit/(Loss) of Association	-	-	-	-	-	-	-	
XVII.	Minority Interest	-	-	-	-	-	0.06	(0.05)	
XVIII.	Net Profit/Loss after taxes, minority interest and share of profit/(loss) of associates	45.27	52.91	14.85	113.66	103.11	-86.48	104.63	
XIX.	Other Comprehensive Income, net of Income tax								
	a) i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	
	ii) income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-	-	
	b) i) items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
	ii) income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-	-	
XX.	Total Comprehensive Income for the period (after tax)	-	-	-	-	-	-	-	
XXI.	Paid up Equity Share Capital (Face value of Rs.1/-)	5072.06	5072.06	5072.06	5072.06	5072.06	5072.06	5072.06	
XXII.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	7272.69	7159.00	10287.27	10372.35	
XVIII.	Earning per share (of Rs1. each) not annualised								
	(1) Basic	0.009	0.010	0.003	0.022	0.020	-0.017	0.02	
	(2) Diluted	0.009	0.010	0.003	0.022	0.020	-0.017	0.02	

NOTES:

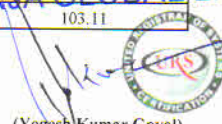
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May, 2018.
- Business of the Company falls under a single segment for the purpose of Accounting Standard AS-17, issued by The Institute of Chartered Accountants.
- The Company did not have investor complaint pending as on quarter ended March 31, 2018.
- Figures of the previous periods have been regrouped/reclassified/re-arranged wherever necessary, to correspond with the current period classification/disclosure.
- The above results are also available on the Company's website www.urjaglobal.in and BSE Website www.bseindia.com and National Stock Exchange website www.nseindia.com.
- EPS has been calculated in Accordance with AS 20 issued by ICAI.
- The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive Income in accordance with Ind AS is given below:

Particulars	3 months ended 31 March 2017	Previous year ended 31 March 2017
Net Profit (after Tax) under previous Accounting Standard	14.85	103.11
Adjustments:		
Less: Fair Valuation of Assets	-	-
Net Profit as per Ind-AS	14.85	103.11
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income for the period as per Ind AS	14.85	103.11

For URJA GLOBAL LIMITED



Place New Delhi



Director

Regd. off: Office No. 915, Pearl Omaxe Tower 2
Netaji Subhash Place, Pitampura, New Delhi -110034

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Urja Global Ltd.

Regd. Office: Office No.915, Pearl Omaxe Tower 2, Netaji Subhash Place, Pitampura, New Delhi-110034 (AN ISO 9001 Co.)
CIN: L67120DL1992PLC048983, E-mail: cs@urjaglobal.in, Website: www.urjaglobal.in

Statement of Assets and Liabilities

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Audited	Audited	Audited
ASSETS				
1 Non-Current Assets				
(a) Property, Plant and Equipment	9.65	11.80	534.98	590.021
(b) Capital work-in-progress	4,600.29	4,600.29	8,840.28	8,840.28
(c) Investment Property	-	-	-	-
(d) Goodwill	-	-	4,386.99	4,386.99
(e) Other intangible assets	-	-	-	-
(f) Intangible assets under development	-	-	-	-
(g) Biological assets other than bearer plants	-	-	-	-
(h) Financial Assets	-	-	-	-
(i) Non current Investments	5,391.24	5,340.41	125.92	75.08
(ii) Trade receivables, non current	-	-	-	-
(iii) Loans, non-current	2,286.51	1,217.79	2,286.51	1,217.79
(iv) Other non-current financial assets	-	-	-	-
(i) Deferred tax assets (net)	0.29	0.26	4.47	5.05
(j) Other non-current assets	-	-	-	-
Total non-current assets	12,287.98	11,170.55	16,179.16	15,115.22
2 Current assets				
(a) Inventories	22.16	12.67	469.89	1,070.77
(b) Current financial assets	-	-	-	-
(i) Current investments	-	-	-	-
(ii) Trade receivables, current	12,929.69	3,643.50	13,231.25	3,788.08
(iii) Cash and cash equivalents	4.21	5.99	4.63	21.11
(iv) Bank Balance other than cash and cash equivalents	16.98	811.67	17.37	811.77
(v) Loans, current	-	-	59.00	57.15
(vi) Other current financial assets	-	-	-	-
(c) Current tax assets (net)	-	-	-	-
(d) Other Current assets	16.62	11.11	22.22	16.42
Total current assets	12,989.66	4,484.94	13,804.36	5,765.30
Total Assets	25,277.64	15,655.49	29,983.52	20,880.53
Equity and Liabilities				
1 Equity				
Equity attributable to owners of parent				
(a) Equity Share Capital	5,072.06	5,072.06	5,072.06	5,072.06
(b) Other equity	7,272.69	7,159.00	10,287.27	10,372.35
Total Equity attributable to owners of parent	12,344.75	12,231.06	15,359.33	15,444.41
(c) Minority interest	-	-	937.64	937.59
Total Equity			16,296.97	16,382.00
2 Liabilities				
Non-current Liabilities				
(a) Financial liabilities				
(i) Borrowings, non current	-	-	29.52	30.96
(ii) Trade Payables, non current	-	-	-	-
(iii) Other non-current financial liabilities	-	-	-	-
(b) Provisions, non-current	-	-	-	-
(c) Deferred tax liabilities (net)	-	-	-	-
(d) Deferred government grants, Non-current	-	-	-	-
(e) Other non-current liabilities	-	-	-	-
Total non-current liabilities	-	-	29.52	30.96
3 Current liabilities				
(a) Financial liabilities				
(i) Borrowings, current	33.99	79.40	563.91	641.78
(ii) Trade Payables, current	12,476.00	3,061.05	12,635.26	3,338.61
(iii) other current financial liabilities	-	-	-	-
(b) Other current liabilities	142.17	49.51	176.85	252.11
(c) Provisions, current	280.73	234.47	281.01	235.07
(d) Current tax liabilities (Net)	-	-	-	-
(e) Deferred government grants, Current	-	-	-	-
Total current Liabilities	12,932.89	3,424.43	13,657.03	4,467.56
Total Equity and Liabilities	25,277.64	15,655.49	29,983.52	20,880.53

For URJA GLOBAL LIMITED

For Urja Global Limited

Yogesh Kumar Goyal
Whole time Director
DIN : 01644763



Place : New Delhi
Dated 26.05.2018



Regd. off: Office No. 915, Pearl Omaxe Tower 2
Netaji Subhash Place, Pitampura, New Delhi -110034

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**Annexure VII****Auditors Report on Quarterly Financial Results and Year to date Results of Urja Global Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
Urja Global Limited

We have audited the quarterly financial results of **Urja Global Limited** for the quarter ended 31st March 2018 and the year to date results for the period 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st of March 2018 as well as year to date results for the period from 1st April 2017 to 31st March 2018.

For ASHM & Associates
Chartered Accountants
Reg No. 005790C


Manoj Kumar Bajaj
Partner
M. No. 091107
Place : New Delhi
Date : 26-05-2018





ASHM & ASSOCIATES

Chartered Accountants

Auditors Report on Consolidated Year to date Financial Results of Urja Global Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Urja Global Limited

We have audited the consolidated year to date financial results of **Urja Global Limited** for the period 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two subsidiaries included in the consolidated year to date results, whose consolidated interim financial statements reflect the total assets of Rs.564920875.52/- as at March 31, 2018 (year to date) as well as the total revenue of Rs. 69841706.28/- as at March 31, 2018 (year to date). These interim financial statements and other financial information have been audited by other auditors whose report(s) have been furnished to us, and our opinion on the quarterly financial results and year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us the consolidated year to date results:

- (i) include the year to date financial results of following entities:
 - (a) Urja Batteries Limited
 - (b) Sahu Minerals and Properties Limited
- (ii) have been presented in accordance with requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



Address: - Head Office: E-24, Basement, Lajpat Nagar - III, New Delhi - 110024, Ph: 011-29832120,
Branch Office: 207, Best Plaza, H-8, Netaji Subhash Place, Pitampura, Delhi-110034, Mob: 09810270448
website: www.ashm.in , e-mail: bajajca@gmail.com

- (iii) give a true and fair view of consolidated net profit and other financial information for the consolidated year to date results for the period from 1st April 2017 to 31st March 2018.

For ASHM & Associates

Chartered Accountants

Reg No. 005790C


Manoj Kumar Bajaj



Partner

Place : New Delhi M.No. 091107

Date : 26-05-2018



Urja Global Ltd.

(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

Date: 26.05.2018

To,
The Manager Listing
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, Mumbai,
Maharashtra-400001

Manager Listing
National Stock Exchange of India,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

**Sub: Declaration pursuant to Regulation 33(3)(d) of Securities & Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

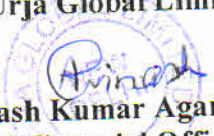
Dear Sir/Madam,

We hereby declare, on behalf of Urja Global Limited that Audit report in respect to Consolidated Audited financial results for the financial year ended 31st March, 2018 and Standalone Audited financial Results for the Quarter and Financial year ended 31st March, 2018 submitted by ASHM & Associates, Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

Thanking You,

Yours sincerely,

For Urja Global Limited


Avinash Kumar Agarwal
(Chief Financial Officer)



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Netaji Subhash Place, Pitampura, New Delhi -110034

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