NIVI TRADING LIMITED

CIN: L99999MH1985PLC036391

Regd. Off.: C/o. United Phosphorus Ltd., Readymoney Terrace, 4th Floor, 167, Dr. A.B. Road, Worli, Mumbai - 400 018.
Admin. Off.: C/o. Uniphos House, C.D. Marg, 11th Road, Opp. Madhu Park, Khar (West), Mumbai - 400 052.
Tel Nos.: 61233500 / 26468 000 Fax No.: 2648 7523
Email : nivi.investors@uniphos.com Website : nivionline.com

28th September 2020

To,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Stret,
Mumbai – 400 001.

REG.: NIVI TRADING LIMITED (Scrip Code – 512245)

SUB.: Disclosure of proceedings of the 35th Annual General Meeting of the Company held on 28th September 2020 – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Further to our letter dated 3rd September 2020 disclosing the Notice to our 35th Annual General Meeting (AGM) of the Company, we would like to state that the aforesaid 35th AGM of the members of the Company commenced today i.e. Monday, 28th September 2020 at 11.00 AM IST and concluded at 11.45 AM IST at the registered office of the Company.

In this regard, we enclose herewith the gist of the proceedings of the said 35th AGM.

We trust you will find the same in order.

Thanking you.

Yours faithfully,
For **NIVI TRADING LIMITED**

NIKITHA NAIR (ACS 41617)
Company Secretary & Compliance Officer
Encl.: as above

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SUMMARY OF PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING

A. Date, time, and venue of the 35th Annual General Meeting (AGM):

- The 35th AGM of the members of the Company was held today i.e. Monday, 28th September 2020 at the registered office of the Company situated at C/o United Phosphorus Ltd., Readymoney Terrace, 4th Floor, 167, Dr. A. B. Road, Worli, Mumbai – 400 018.

- The meeting commenced at 11.00 AM IST and concluded at 11.45 AM IST.

B. Proceedings of the AGM in brief:

- Mr. Rajnikant Devidas Shroff, Chairman of the Company chaired the meeting. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman informed that the directors, Mrs. Sandra Shroff, Mr. Prasad Paranjape and Mrs. Meena Ved were present at the AGM, whereas Mr. Jaidev Shroff was unable to attend the AGM.

- He read out the instructions to be followed by the members present at the meeting as prescribed in the National Directives for COVID 19 Management issued by the Ministry of Home Affairs, Government of India.

- Thereafter, the Chairman welcomed all his colleagues on the dais and shareholders of the Company at the AGM. The Chairman then delivered his speech.

- The Chairman informed the members that the Notice convening this 35th AGM and the Annual Report for the financial year ended 31st March 2020 was circulated to all the members and were taken as read. The reports of the Statutory Auditor on the financial statements of the Company did not contain any qualification or adverse remarks and hence were not required to be read.

- The Chairman asked the Shareholders to speak at the meeting and seek any clarifications for the accounts and raise their queries on the Agenda items as set out in the aforesaid Notice. Thereafter, the members of the Audit Committee viz. Mr. Prasad Paranjape, Mrs. Meena Ved and Mr. Rajnikant Shroff answered all the queries satisfactorily.

- The chairman informed that Mr. Yogesh V. Thakker, practicing Chartered Accountant (Membership No. 039631) was the scrutinizer appointed by the Board to scrutinize the remote e-voting through e-voting services provided by Link Intime India Private Limited (LIIPL) and physical voting at the AGM.

- The Chairman informed the Members that the facility of remote e-voting was made available from 9.00 AM IST on Friday, 25th September 2020 to 5.00 PM IST on Sunday, 27th September 2020 to cast their vote electronically. The members who were present at the

AGM but had not cast their vote through remote e-voting platform were provided an opportunity to cast their vote at the venue through Ballot paper.

- The Chairman thereafter thanked all the Members for attending the AGM and for showing their support.

- The following items of business as set out in the Notice convening the aforesaid 35th AGM were put to vote at the Meeting:

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statement of the Company comprising of audited Balance Sheet as at 31st March 2020, Statement of Profit and Loss, Cash Flow Statement and the Report of the Board of Directors and Auditors thereon – *Ordinary Resolution*

2. To appoint a Director in place of Mr. Jaidev Rajnikant Shroff (DIN: 00191050), Non-Executive Director who retires by rotation and, being eligible, offers himself for re-appointment – *Ordinary Resolution*

SPECIAL BUSINESS

3. To re-appoint Mrs. Sandra Rajnikant Shroff (DIN: 00189012) as Managing Director of the Company – *Special Resolution*

4. To appoint Mr. Prasad Vasudev Paranjape (DIN: 00242305) as an Independent Director of the Company – *Ordinary Resolution*

5. To appoint Mrs. Meena Deepak Ved (DIN: 07706272) as an Independent Director of the Company – *Ordinary Resolution*

C. Voting by members and the results:

- The Chairman informed the Members that combined results of the voting (i.e. remote e-voting through e-voting services provided by LIIPL and physical voting at the AGM) and Report of Yogesh V. Thakker, Scrutinizer will be disclosed to BSE within 48 hours of the conclusion of AGM and will also be made available on the website of the Company.

We request you to take the same on your record and inform all your constituents accordingly.

Thanking you,
Yours faithfully,
For NIVI TRADING LIMITED

Nikitha

NIKITHA NAIR (ACS 41617)
Company Secretary & Compliance Officer