TASHI INDIA LIMITED

CIN : L51900MH1985PLC036521
Regd. Office :Imambada Road, NAGPUR- 440 018 (MS) (INDIA)
Tele. : + 91 712 2720071 - 75 Fax: 0712- 2723068
Email :cs@bajajngp.com Website: www.tashiindia.com

TIL/SEC/2020-21/ **February 10, 2021**

The Listing compliance Department
BSE Limited,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Tower, Dalal Street,
MUMBAI – 400 001

Scrip Code : 512271

Sub: Outcome of Board Meeting held on 10th February, 2021

This is with reference to the above mentioned Subject, we hereby inform you that;

1. The Meeting of the Board of Directors of the Company was held on Wednesday, the 10th day of February, 2021 at 2.30 P.M. And concluded at 4.00 P.M.

2. The Board of Directors has considered and approved the following;

   i) The Unaudited Standalone & Consolidated Financial Results for the Third Quarter and Nine Months ended 31st December, 2020.

We have enclosed herewith the Unaudited Standalone & Consolidated Financial Results for the third Quarter and Nine months ended 31st December, 2020 duly signed along with Limited Review Report by the Statutory Auditors of the Company.

You are therefore, requested to take the aforesaid on your record and oblige.

Thanking you,

Yours faithfully,
For TASHI INDIA LIMITED

TASHI INDIA LIMITED NAGPUR

ARTI BATRA
COMPANY SECRETARY

Encl : As above.

VMSS & Associates
Chartered Accountants

5G/1, EVEREST, 46/C CHOWRINGHEE ROAD, KOLKATA - 700 071, INDIA
TELEFAX: +91 33 40378600 • E-MAIL: vmss.kolkata@gmail.com

Independent Auditor's Review Report on the Quarterly Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Tashi India Limited
Nagpur

We have reviewed the accompanying statement of unaudited standalone financial results of M/s TASHI INDIA LIMITED (" The Company") for the quarter and Nine months ended on 31st December, 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

VMSS & Associates
KOLKATA
Chartered Accountants

We draw attention to Note 2 of the accompanying Statement, which describes the uncertainties relating to the COVI D-19 pandemic outbreak and management's evaluation of the impact on the financial results of the Company and its subsidiaries as at the reporting date. The impact of these uncertainties on the Company's operations is significantly dependent on future developments. Our opinion is not modified in respect of this matter.

Place: Nagpur (Camp)

Date: 10th February, 2021.

VMSS & Associates
KOLKATA
Chartered Accountants

For **VMSS & Associates**
Chartered Accountants
Firm Registration No. 328952E

Aditya Sethia
Partner
Membership No-311293
UDIN: 21311293AAAACQ7933

TASHI INDIA LIMITED

Registered Office : Imambada Road, Nagpur - 440018 (MH) India.Tel. : +91-0712-2720071, Fax : 0712-2723068; E-mail : cs@bajajngp.com;
Website : www.tashiindia.com
CIN : L51900MH1985PLC036521

Statement of Standalone Un-Audited Financial Results for the Third Quarter & Nine Months ended on 31st December, 2020

	Particulars	Three Months ended 31/12/2020 (Unaudited)	Preceeding Three Months ended 30/09/2020 (Unaudited)	Corresponding Three Months ended in the previous year 31/12/2019 (Unaudited)	Nine Months ended 31/12/2020 (Unaudited)	Corresponding Nine Months ended in the previous year 31/12/2019 (Unaudited)	Year ended 31/03/2020 (Audited)
1	**Income from operations**						
	a) Revenue from Operations	61.87	67.20	63.48	197.22	224.45	259.19
	b) Other Income	0.35	0.30	-	0.65	-	28.00
	Total Revenue	**62.22**	**67.50**	**63.48**	**197.87**	**224.45**	**287.19**
2	**Expenses**						
	a) Employee benefit expenses	3.89	3.88	3.57	11.00	30.40	14.62
	b) Change in Inventories	-	-	-	-	10.81	213.54
	c) Finance Cost	52.00	56.49	53.09	169.2	160.05	30.40
	d) Depreciation and amortisation expenses	0.46	0.32	0.19	0.96	0.59	0.79
	e) Other Expenses	2.86	3.45	3.69	8.78	10.58	18.96
	d) Other Expenses			60.54		212.43	
	Total Expenses	**59.21**	**64.14**	**60.54**	**189.94**	**212.43**	**278.31**
3	Profit /(Loss) before Exceptional Items and Extraordinary Items and Tax	**3.01**	**3.36**	**2.94**	**7.93**	**12.02**	**8.88**
4	Exceptional Items	-	-	-	-	-	-
5	Profit (+) / Loss (-) after Extraordinary Items & Tax	3.01	3.36	2.94	7.93	12.02	8.88
6	Tax Expense	0.88	0.85	0.76	2.12	3.12	14.16
7	Net Profit (+) / Loss (-) after Tax	**2.13**	**2.51**	**2.18**	**5.81**	**8.90**	**-5.28**
8	Other Comprehensive Income (Net of tax)	49.04	9.99	4.56	89.06	36.81	(59.22)
9	Total Comprehensive Income (TCI) (After Tax) [7+8]	51.17	12.50	6.74	94.87	45.71	(64.50)
10	Share of Profit/(Loss) of associates	-	-	-	-	-	-
11	Minority interest	-	-	-	-	-	-
12	Net profit/(Loss)- TCI after taxes,minority interest and share of profit/(Loss) of associates	51.17	12.50	6.74	94.87	45.71	(64.50)
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	**74.25**	**74.25**	**74.25**	**74.25**	**74.25**	**74.25**
14	Other Equity	-	-	-	-	-	**991.77**
15	i)Earning Per Share in Rupees face value of Rs 10/- Each(not annualised)		-	-	-	-	
	a) Basic & diluted	**6.89**	**1.68**	**0.91**	**12.78**	**6.16**	**(8.69)**

VMSS & Associates
KOLKATA
Chartered Accountants

TASHI INDIA LIMITED

NOTES ON ACCOUNTS:-

1. The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requrements) Regulations,2015, have been reviewed by the Audit committee, approved by the Board of Directors and limited review by the statutory Auditors at their meetings held on 10th February, 2021. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies [Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendement Rules), 2016.

2. The outbreak of Corona virus (COVID-19) pandemic is causing significant disturbance and slowdown of economic activity globally and in India. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

3. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

4. Previous year/ quarter figures are regrouped/restated wherever necessary.

FOR TASHI INDIA LIMITED

TASHI INDIA LIMITED NAGPUR

AKSHAY RANKA
DIRECTOR

PLACE : NAGPUR
DATE : 10th February, 2021

VMSS & Associates KOLKATA Chartered Accountants

VMSS & Associates
Chartered Accountants

5G/1, EVEREST, 46/C CHOWRINGHEE ROAD, KOLKATA - 700 071, INDIA
TELEFAX: +91 33 40378600 • E-MAIL: vmss.kolkata@gmail.com

Independent Auditor's Review Report on the Quarterly Un-Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Tashi India Limited
Nagpur,

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s TASHI INDIA LIMITED ("The Holding Company) and its Associate (the Holding company and its Associate together referred to as "the Group") for the quarter and Nine months ended on 31st December, 2020, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

VMSS & Associates * Chartered Accountants * KOLKATA

We draw attention to Note 2 of the accompanying Statement, which describes the uncertainties relating to the COVI D-19 pandemic outbreak and management's evaluation of the impact on the financial results of the Company and its subsidiaries as at the reporting date. The impact of these uncertainties on the Company's operations is significantly dependent on future developments. Our opinion is not modified in respect of this matter.

Place: Nagpur (Camp)

Date: 10th February, 2021.

VMSS & Associates
KOLKATA
Chartered Accountants

For VMSS & Associates
Chartered Accountants
Firm Registration No. 328952E

Aditya Sethia
Partner
Membership No-311293
UDIN: 21311293AAAACR4429

TASHI INDIA LIMITED

Registered Office : Imambada Road, Nagpur - 440018 (MH) India.Tel. : +91-0712-2720071, Fax : 0712-2723068; E-mail : cs@bajajngp.com;
Website : www.tashiindia.com
CIN : L51900MH1985PLC036521

Statement of Consolidated Un-Audited Financial Results for the Third Quarter & Nine Months ended on 31st December, 2020

	Particulars	Three Months ended 31/12/2020 (Unaudited)	Preceeding Three Months ended 30/09/2020 (Unaudited)	Corresponding Three Months ended in the previous year 31/12/2019 (Unaudited)	Nine Months ended 31/12/2020 (Unaudited)	Corresponding Nine Months ended in the previous year 31/12/2019 (Unaudited)	Year ended 31/03/2020 (Audited)
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	a) Employee benefit expenses	3.89	3.88	3.57	11.00	30.40	14.62
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	e) Other Expenses	2.86	3.45	3.69	8.78	10.58	18.96
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	Total Expenses	**59.21**	**64.14**	**60.54**	**189.94**	**212.43**	**278.31**
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13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	**74.25**	**74.25**	**74.25**	**74.25**	**74.25**	**74.25**
14	Other Equity	-	-	-	-	-	**1,090.73**
15	i)Earning Per Share in Rupees face value of Rs 10/- Each(not annualised)	-	-	-	-	-	-
	a) Basic & diluted	**6.89**	**1.68**	**0.91**	**12.78**	**6.16**	**(8.69)**

VMSS & Associates
KOLKATA
Chartered Accountants

TASHI INDIA LIMITED
NAGPUR

NOTES ON ACCOUNTS:-

1. The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requrements) Regulations,2015, have been reviewed by the Audit committee, approved by the Board of Directors and limited review by the statutory Auditors at their meetings held on 10th February, 2021. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies [Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendement Rules), 2016.

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3. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

4. Previous year/ quarter figures are regrouped/restated wherever necessary.

FOR TASHI INDIA LIMITED

TASHI INDIA LIMITED NAGPUR

AKSHAY RANKA
DIRECTOR

PLACE : NAGPUR
DATE : 10th February, 2021

VMSS & Associates KOLKATA Chartered Accountants