TASHI INDIA LIMITED

CIN : L51900MH1985PLC036521
Regd. Office :Imambada Road, NAGPUR- 440 018 (MS) (INDIA)
Tele. : + 91 712 2720071 - 75 Fax: 0712- 2723068
Email :cs@bajajngp.com Website: www.tashiindia.com

TIL/SEC/2021-22/15 **August 05, 2021**

The Corporate Compliance Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

Scrip Code: 512271
Sub: Outcome of Board Meeting held on 05th August, 2021

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that;

1. The Meeting of the Board of Directors of the Company was held on Thursday, 05th August, 2021 at 2.30 P.M and concluded at 4.00 P.M.

2. The following business were transacted at the meeting at the Registered Office of the Company situated at Imambada Road, Nagpur 440018:

   i) Approved and taken on record the Unaudited Standalone & Consolidated Financial Results as per Indian Accounting Standards (IND AS) alongwith Limited Review Report by the Statutory Auditors of the Company for the First Quarter ended 30th June 2021.

   ii) Fixation of date of 36th Annual General Meeting of the Company to be held on Tuesday, 28th September, 2021 at 2.30 P.M.

   iii) Closure of Register of Members and Transfer Books, maintained with the Depositories & Registrar & Transfer Agent from 18th September, 2021 to 28th September, 2021 (both days are inclusive) for the purpose of ensuing 36th Annual General Meeting of the Company to be held on 28th September, 2021.

We further inform you that Notice of 36th Annual General Meeting along with Annual Report for the Financial Year 2020-2021 will be intimated in due course,

TASHI INDIA LIMITED NAGPUR

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We have enclosed herewith the statement of Standalone & Consolidated Unaudited Financial Results for the First Quarter ended 30th June, 2021 duly signed along with Limited Review Report as provided by the Statutory Auditors of the Company.

You are therefore requested to take the aforesaid on your record and oblige.

Thanking You

Yours Faithfully
For TASHI INDIA LIMITED

TASHI INDIA LIMITED NAGPUR

ARTI BATRA
COMPANY SECRETARY

Encl: As above

VMSS & Associates
Chartered Accountants

5G/1, EVEREST, 46/C CHOWRINGHEE ROAD, KOLKATA - 700 071, INDIA
TELEFAX: +91 33 40378600 • E-MAIL: vmss.kolkata@gmail.com

Independent Auditor's Review Report on the Quarterly Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Tashi India Limited
Nagpur

We have reviewed the accompanying statement of unaudited standalone financial results of M/s TASHI INDIA LIMITED (" The Company") for the quarter ended on 30th June, 2021, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

VMSS & Associates ★ Chartered Accountants ★ KOLKATA

We draw attention to Note-3 of the accompanying Statement, which describes the uncertainties relating to the COVI D-19 pandemic outbreak and management's evaluation of the impact on the financial results of the Company as at the reporting date. The impact of these uncertainties on the Company's operations is significantly dependent on future developments. Our opinion is not modified in respect of this matter.

Place: Nagpur (Camp)

Date: 5th August, 2021

VMSS & Associates
KOLKATA
Chartered Accountants

For **VMSS & Associates**
Chartered Accountants
Firm Registration No. 328952E

Aditya Sethia
Partner
Membership No-311293
UDIN: 21311293AAAAJH4690

TASHI INDIA LIMITED

Registered Office : Imambada Road, Nagpur - 440018 (MH) India.Tel. : +91-0712-2720071,
Fax : 0712-2723068;
E-mail : cs@bajajngp.com; Website : www.tashiindia.com
CIN : L51900MH1985PLC036521

(Rs. In Lakhs)

Statement of Standalone Unaudited Financial Results for the First Quarter ended on 30th June, 2021

	Particulars	Three Months ended 30/06/2021 (Unaudited)	Three months ended 31/03/2021 (Audited)	Corresponding Three months ended in the previous year 30/06/2020 (Unaudited)	Year ended 31/03/2021 (Audited)
1	**Income from operations**				
	a) Revenue from Operations	35.82	(10.53)	68.15	186.70
	b) Other Income	0.48	(0.65)	-	-
	Total Revenue	36.30	(11.18)	68.15	186.70
2	**Expenses**				
	a) Employee benefit expenses	3.74	4.30	3.23	15.30
	b) Change in Inventories	-	-	-	-
	c) Finance Cost	13.48	(23.53)	60.71	145.67
	d) Depreciation and amortisation expenses	0.18	(0.21)	0.18	0.75
	e) Other Expenses	3.02	3.07	2.47	11.85
	Total Expenses	20.42	(16.37)	66.59	173.57
3	Profit /(Loss)from before Exceptional Items and Extraordinary Items and Tax	15.88	5.19	1.56	13.13
4	Exceptional Items	-	-	-	-
5	Profit (+) / Loss (-) before Extraordinary Items & Tax	15.88	5.19	1.56	13.13
6	Tax Expense	3.98	(22.38)	0.39	(20.26)
7	Net Profit (+) / Loss (-) after Tax	11.90	27.57	1.17	33.39
8	Other Comprehensive Income (Net of tax)	34.59	19.05	30.04	108.11
9	Total Comprehensive Income (TCI) (After Tax) [7+8]	46.49	46.62	31.21	141.50
10	Share of Profit/(Loss) of associates	-	-	-	-
11	Minority interest	-	-	-	-
12	Net profit/(Loss)- TCI after taxes,minority interest and share of profit/(Loss) of associates	46.49	46.62	31.21	141.50
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	74.25	74.25	74.25	74.25
14	Other Equity	-	-	-	1,133.05
15	i)Earning Per Share in Rupees face value of Rs 10/- Each (not annualised)				
	Basic & diluted	6.26	6.28	4.20	19.06

VMSS & Associates Chartered Accountants KOLKATA

TASHI INDIA LIMITED NAGPUR

NOTES ON ACCOUNTS:-

1 The above financial results are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 5th August, 2021. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies [Indian Accounting Standards) Rules, 2015 and Companies (Indian accounting standards) (Amendement Rules), 2016.

2 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

3 The outbreak of Corona virus (COVID-19) pandemic is causing significant disturbance and slowdown of economic activity globally and in India. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

4 Certain year end provisions such as Deferred Tax has not been considered in quarterly results above.

5 The figures for the corresponding previous period have been regrouped/restated wherever necessary.

FOR TASHI INDIA LIMITED

TASHI INDIA LIMITED NAGPUR

AKSHAY RANKA

DIRECTOR

PLACE : NAGPUR

DATE : 05th August, 2021

VMSS & Associates Chartered Accountants KOLKATA

VMSS & Associates
Chartered Accountants

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TELEFAX: +91 33 40378600 • E-MAIL: vmss.kolkata@gmail.com

Independent Auditor's Review Report on the Quarterly Un-Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Tashi India Limited
Nagpur,

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s TASHI INDIA LIMITED ("The Holding Company) and its Associate (the Holding company and its Associate together referred to as "the Group") for the quarter ended on 30th June, 2021, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

VMSS & Associates KOLKATA Chartered Accountants

We draw attention to Note-3 of the accompanying Statement, which describes the uncertainties relating to the COVI D-19 pandemic outbreak and management's evaluation of the impact on the financial results of the Company and its subsidiaries as at the reporting date. The impact of these uncertainties on the Company's operations is significantly dependent on future developments. Our opinion is not modified in respect of this matter.

Place: Nagpur (Camp)

Date: 5th August, 2021

For **VMSS & Associates**
Chartered Accountants
Firm Registration No. 328952E

Aditya Sethia
Partner
Membership No-311293
UDIN: 21311293AAAAJI8654

TASHI INDIA LIMITED

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CIN : L51900MH1985PLC036521

(Rs. In Lakhs)

Statement of Consolidated Unaudited Financial Results for the First Quarter ended on 30th June, 2021

	Particulars	Three Months ended 30/06/2021 (Unaudited)	Three months ended 31/03/2021 (Audited)	Corresponding Three months ended in the previous year 30/06/2020 (Unaudited)	Year ended 31/03/2021 (Audited)
1	**Income from operations**				
	a) Revenue from Operations	35.82	(10.53)	68.15	186.70
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11	Minority interest	-	-	-	-
12	Net profit/(Loss)- TCI after taxes,minority interest and share of profit/(Loss) of associates	46.49	46.62	31.21	141.50
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	74.25	74.25	74.25	74.25
14	Other Equity	-	-	-	1,232.61
15	i)Earning Per Share in Rupees face value of Rs 10/- Each (not annualised)				
	Basic & diluted	6.26	6.28	4.20	19.06

VMSS & Associates ★ Chartered Accountants ★ KOLKATA

TASHI INDIA LIMITED ★ NAGPUR

NOTES ON ACCOUNTS:-

1 The above financial results are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 5th August, 2021. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies [Indian Accounting Standards) Rules, 2015 and Companies (Indian accounting standards) (Amendement Rules), 2016.

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4 Certain year end provisions such as Deferred Tax has not been considered in quarterly results above.

5 The figures for the corresponding previous period have been regrouped/restated wherever necessary.

FOR TASHI INDIA LIMITED

TASHI INDIA LIMITED NAGPUR

AKSHAY RANKA
DIRECTOR

PLACE : NAGPUR

DATE : 05th August, 2021

VMSS & Associates KOLKATA Chartered Accountants