

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,
Near Marine Lines Church, Mumbai-400 002.

☎ : +91 22-2207 8292 / 6931 4400

email : booking@ushaascot.com • www.ushaascot.com



Date: 09/09/2025

To,

BSE Limited,

Department of Corporate Services

P.J. Towers, Dalal Street,

Mumbai-400001

Ref: Best Eastern Hotels Ltd (Scrip Code BSE: 508664)

Subject: Clarifications regarding delayed Submission of the Proceedings of the 82nd Annual General Meeting of the Company

Dear Sir / Madam,

With reference to the captioned subject and an email received from Listing Compliance Monitoring Team of BSE Limited dated 08/09/2025 seeking clarifications on delayed submissions of the proceedings of 82nd Annual General Meeting (AGM) of the Company convened on 29th August, 2025 at 03:00 P.M. through video conferencing (VC) and Other Audio-Visual Means (OAVM) facility. The Meeting commenced at 03:00 P.M. (IST) and concluded at 03:21 P.M. (IST). The facility for e-voting remained open till 3:36 PM after conclusion of the meeting to enable the members to cast their votes.

We would like to submit that due to non-availability of staff and directors after the AGM on the account of Ganesh Chaturthi festival there was an inadvertent delay in submission of the proceedings of the Annual General Meeting (AGM) held on 29th August, 2025. The Company submitted the proceedings of AGM within 24 hours instead of 12 hours.

We would like to emphasize that this error was unintentional and does not reflect any misinformation about our Company. We understand the importance of accurate and timely reporting, and we sincerely apologize for any confusion this may have caused.



Further, as directed we are resubmitting the proceedings of 82nd Annual General Meeting along with this clarification regarding delay in submission. We apologize for any inconvenience caused and appreciate your understanding in this matter.

Kindly take the same on record and oblige.

Thanking you,



Dilip V Kothari

Joint Managing Director & CFO

DIN: 00011043

Place: Mumbai

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**Proceedings of the 82nd Annual General Meeting**

(Hereinafter referred to as "AGM / Meeting")

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 82nd AGM of the members of the Company was held on Friday, 29th August, 2025 at 3:00 p.m. through Video Conference (VC) or Other Audio Visual Means (OAVM) facility to transact the following businesses:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2025 and the Profit and Loss Account for the year ended on that date together with the Report of the Directors and Auditors thereon.
2. To declare a dividend at the rate of 10% on 10% Cumulative Non-Convertible Redeemable Preference Shares for the financial year 2024-25.
3. To appoint a director in place of Mrs. Neelam Dilip Kothari (DIN: 02312332), who retires by rotation and being eligible, offers herself for re-appointment.

Special Business:

4. To appoint Ms. Jenny Vijaykar (DIN: 11195098) as an Independent Director of the Company
5. Appointment of M/s. Martinho Ferrao & Associates (FCS 6221, CP No 5676) Practicing Company Secretary as Secretarial Auditor for the term of 5 (five) consecutive years commencing from FY 2025-2026 to FY 2029-2030.

The summary of the proceedings of the meeting are given below:

Date and time of Annual General Meeting	29 th August, 2025 at 3:00 p.m.
Total number of shareholders as on cut-off date i.e. 22 nd August, 2025	3658
Number of shareholders present in the meeting either in person or through proxy	N.A.
Promoters & Promoter Group	N.A.
Public	N.A.
Number of shareholders attended the meeting through Video Conferencing	20
Promoters & Promoter Group	5
Public	15



The 82nd AGM of the Members of Best Eastern Hotels Limited ("the Company") was held on Friday, 29th August, 2025 at 3:00 p.m. (IST) and concluded at 03:21 PM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility. The Meeting was conducted in accordance with the various circulars issued by Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI")

Mr. Vinaychand Kothari, Chairman and Managing Director of the Board welcomed the Members to the 82nd Annual General Meeting of the Company and requested Mr. Dilip Kothari, Joint Managing Director of the Board to conduct the meeting on his behalf. Mr. Dilip Kothari then proceeded with the Meeting. He introduced the Directors present through VC from their respective locations.

The requisite quorum was present at the AGM, therefore Mr. Dilip Kothari proceeded with the business of the meeting. The Statutory Auditors, Secretarial Auditors and Scrutinizer were also present at the AGM.

In compliance with the Circulars issued by the MCA and SEBI, there was no physical attendance of Members therefore Members were informed that the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same. The requisite steps were taken by the Company to enable the Members to participate and vote on the items listed for consideration in the AGM in compliance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

The Notice convening the AGM, the Statutory Auditor's Report and Secretarial Auditor's Report for the year ended 31st March, 2025 were taken as read. The members were informed that there were no qualifications, observations or adverse remarks in the Statutory Auditor's Report and the comments on the observation in the Secretarial Audit Report were duly mentioned in the Directors Report.

Mr. Dilip Kothari proceeded with business items listed in the AGM Notice, as mentioned hereinabove which were transacted through remote e-voting facility and were passed with requisite majority.

The Chairman requested the Members who were present at the AGM and who had not cast their votes through remote e-voting to cast their votes electronically through the e-voting platform of CDSL arranged at the AGM. It was also informed that the Scrutinizer would submit his report, on e-voting and voting at the AGM, within two working days of the meeting and the combined results would be submitted to the Stock Exchange and will also be uploaded on the Website of the Company www.ushaascot.com



The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors and Auditors for joining the Meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

This is for your information and records.

Yours Faithfully,

For Best Eastern Hotels Limited

Dilip V Kothari
Joint Managing Director & CFO
DIN: 00011043



Place: Mumbai

Date: 30th August, 2025