

AD-MANUM FINANCE LIMITED



AMFL/BSE/IND/2020-2021

12th November, 2020

To
DCS-CRD
BSE Ltd.
1st Floor, New Trading Wing,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
MUMBAI – 400001

[online filing at: listing.bseindia.com](http://online.filing.at:listing.bseindia.com)

BSE CODE: 511359

SUBJECT: OUTCOMES OF THE BOARD MEETING.

REF. REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,


We are pleased to inform you that a meeting of the Board of Directors of the Company was held on Thursday, 12th day of November, 2020 at 4:00 p.m. and the following decisions were taken:

1. The Board of Directors of the Company approved the Un-Audited Quarterly Financial Results for the quarter/half year ended 30th September, 2020 with Limited Review Report.

You are requested to please take on record the above said information.

Thanking You
Yours Faithfully,

For AD- MANUM FINANCE LIMITED


(DHARMENDRA AGRAWAL)
WHOLE-TIME-DIRECTOR & CEO
DIN: 08390936



AD-MANUM FINANCE LIMITED



Statement of Un-audited Financial Results for the Half-Year and Quarter Ended 30th September, 2020

(₹ in lakhs, except EPS)

S. No.	Particulars	Quarter			Half Year		Year
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	31st March 2020
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Revenue from operations						
(i)	Interest Income	170.14	250.24	232.57	420.37	455.43	887.93
(ii)	Wind Power Sale	37.99	25.32	34.45	63.31	67.67	96.51
(I)	Total Revenue from operations	208.13	275.56	267.02	483.68	523.10	984.45
(II)	Other Income	1.29	1.57	2.62	2.86	4.94	11.87
(III)	Total Income (I+II)	209.42	277.13	269.64	486.54	528.04	996.32
	Expenses						
(i)	Finance Costs	37.73	57.55	27.28	95.27	93.66	227.83
(ii)	Employee Benefits Expenses	4.30	3.74	6.53	8.04	15.87	21.92
(iii)	Depreciation, amortization and impairment	4.81	4.81	5.65	9.62	11.30	19.23
(iv)	Others expenses	31.61	20.72	19.28	52.33	59.35	157.51
(IV)	Total Expenses (IV)	78.44	86.82	58.74	165.26	180.18	426.49
(V)	Profit / (loss) before exceptional items and tax (III-IV)	130.98	190.31	210.90	321.28	347.85	569.82
(VI)	Exceptional items	(26.75)	(144.01)	(88.49)	(170.76)	(176.98)	(353.96)
(VII)	Profit/(loss) before tax (V -VI)	104.23	46.30	122.41	150.52	170.87	215.87
(VIII)	Tax Expenses:	36.00	0.00	4.05	36.00	24.05	31.74
(i)	Current Tax (MAT)	36.00	0.00	4.05	36.00	24.05	40.00
(ii)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(6.09)
(iii)	Adjustment in respect of current income tax of prior years	0.00	0.00	0.00	0.00	0.00	(2.17)
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	68.23	46.30	118.36	114.52	146.82	184.13
(X)	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
(XI)	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
(XII)	Profit/ (loss) from discontinued operations (After tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
(XIII)	Profit/(loss) for the period (IX+XII)	68.23	46.30	118.36	114.52	146.82	184.13
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	24.92	63.43	0.00	88.35	0.00	(7.60)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Subtotal (A)	24.92	63.43	0.00	88.35	0.00	(7.60)
	(B) (i) Items that will be reclassified to profit or loss	0.00	0.00	5.97	0.00	119.59	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	(1.55)	0.00	(31.09)	0.00
	Subtotal (B)	0.00	0.00	4.42	0.00	88.50	0.00
	Other Comprehensive Income (A + B)	24.92	63.43	4.42	88.35	88.50	(7.60)
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	93.15	109.73	122.78	202.87	235.32	176.53
	Number of equity shares of the company (in lakhs)	75.00	75.00	75.00	75.00	75.00	75.00
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	0.91	0.62	1.58	1.53	1.96	2.46
	Diluted (Rs.)	0.91	0.62	1.58	1.53	1.96	2.46
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	0.91	0.62	1.58	1.53	1.96	2.46
	Diluted (Rs.)	0.91	0.62	1.58	1.53	1.96	2.46



AD-MANUM FINANCE LIMITED



NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 12/11/2020 respectively. The statutory auditors of the Company have carried out a limited review of the aforesaid results.
- 2 The above financial results are prepared in compliance with Indian Accounting standards ("IND-AS") as notified under section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules' 2015] as amended.
- 3 Balances for the quarter and half year ended September 30, 2020 and quarter ended June 30, 2020 represents balances as per the audited Balance Sheet for the year ended March 31, 2020 and balances for the quarter and half year ended September 30, 2019 represents balances as per the audited Balance Sheet for the year ended March 31, 2019 as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- 4 The company is operating in finance and windmill segment.
- 5 Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.
- 6 Statement of Assets and Liabilities and Statement of Cash flows is attached with this result.
- 7 Uncertainties relating to the Global Health Pandemic from COVID-19: In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27th, 2020 and April 17th, 2020, the Company has no such transactions attracting any uncertainties due to the same.
- 8 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are yet to be framed. Based on an initial assessment by the Company and its Indian subsidiaries, the additional impact on Provident Fund contributions by the Company is not expected to be material, whereas, the likely additional impact on Gratuity liability/contributions by the Company. The Company will complete their evaluation and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

Place: Indore
Date : 12-11-2020



FOR AD-MANUM FINANCE LIMITED


(Dharmendra Agrawal)
Whole Time Director
(DIN: 08390936)

AD-MANUM FINANCE LIMITED



Annexure IV
Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
 (applicable for banks as well as companies other than banks)

Particular	Quarter			Half Year		Year
	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	31st March 2020
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) Segment – A - Income from Finance	170.14	250.24	232.57	420.37	455.43	887.93
(b) Segment – B - Income from Wind energy Generation	37.99	25.32	34.45	63.31	67.67	96.51
(c) Segment – C	0.00	0.00	0.00	0.00	0.00	0.00
(d) Unallocated	1.29	1.57	2.62	2.86	4.94	11.87
Total	209.42	277.13	269.64	486.55	528.04	996.32
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	209.42	277.13	269.64	486.55	528.04	996.32
Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a) Segment – A - Income from Finance	143.39	106.23	144.08	249.61	278.45	533.98
(b) Segment – B - Income from Wind energy Generation	31.72	12.71	26.40	44.43	40.16	40.34
(c) Segment – C	0.00	0.00	0.00	0.00	0.00	0.00
(d) Unallocated	1.29	1.57	2.62	2.86	4.94	11.87
Total	176.40	120.51	173.10	296.90	323.55	586.19
Less: i) Interest**	37.73	57.55	27.28	95.27	93.66	227.83
ii) Other Un-allocable Expenditure net off	34.44	16.66	23.41	51.10	59.02	142.49
iii) Un-allocable income Total Profit Before Tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit before Tax	104.23	46.30	122.41	150.52	170.87	215.87
Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – A	-	-	-	-	-	4633.93
(b) Segment – B	-	-	-	-	-	306.29
(c) Segment – C	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	-	-	-	-	-	4940.22

Place: Indore
 Date : 12-11-2020



For Admanum Finance Limited

(Signature)
 Dharmendra Agrawal
 Whole Time Director & CEO
 DIN: 08390936

AD-MANUM FINANCE LIMITED



Statement Of Assets and Liabilities as at 30th September 2020

Particulars	(₹ in lakhs)	
	As at 30th September, 2020 (Unaudited)	As at 31st March 2020 (Audited)
ASSETS		
Financial Assets		
Cash and Cash Equivalents	29.22	21.72
Trade Receivables	6017.23	9050.26
Investments	173.37	179.59
Other Financial Assets	16.77	16.77
Non-Financial Assets		
Property, Plant and Equipment	222.03	231.55
Intangible Assets	0.01	0.01
Other Non-Financial Assets	321.45	339.40
Total Assets	6780.09	9839.31
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Borrowings (Other than Debt Securities)	1566.59	4802.18
Other Financial Liabilities	24.19	32.02
Non-Financial Liabilities		
Provisions	5.78	2.42
Deferred Tax Liability	39.29	39.29
Other Non-Financial Liabilities	1.14	23.17
EQUITY		
Equity Share Capital	750.00	750.00
Other Equity	4393.10	4190.22
Total Liabilities and Equity	6780.09	9839.31

Place: Indore
Date : 12-11-2020



FOR AD-MANUM FINANCE LIMITED

(Signature)
(Dharmendra Agrawal)
Whole Time Director
(DIN: 08390936)

AD-MANUM FINANCE LIMITED



Cash Flow Statement for the period ended 30th September 2020

(₹ in lakhs)

PARTICULARS	For the half year ended 30th September, 2020	For the half year ended 30th September, 2019
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax & Extra Ordinary Items	150.52	170.87
Add : Adjustment for		
Depreciation and amortization expenses	9.62	11.30
Diminution in the value of Investments	0.70	7.23
Dividend Income	1.08	-1.24
Deferred Tax	0.00	0.00
Interest expense	95.27	93.66
Profit on sale of Asset	0.00	-3.71
Operating Profit before Working Capital Changes	257.20	278.11
Adjustments for changes in working capital:		
Decrease/ (increase) in other financial assets	0.00	-358.41
Decrease/ (increase) in other non-financial assets	17.95	-301.52
Decrease in trade receivables	3033.04	1762.26
(Decrease)/ increase in other financial liabilities	-7.83	80.91
(Decrease)/ increase in other non financial liabilities	-22.03	185.59
Increase in Provisions	3.36	7.22
Cash Generated from Operations before Tax	3281.68	1654.17
Tax expenses for the year	36.00	0.00
Net Cash Inflow/(outflow) from Operating Activities [A]	3245.68	1654.17
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	0.00	4.20
Purchase of fixed assets	-0.10	0.00
Increase/ decrease in investments	93.86	32.74
Sale/ purchase of mutual funds	0.00	0.00
Dividend income	-1.08	1.24
Net Cash Inflow/(outflow) from Investing Activities [B]	92.68	38.18
C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	-3235.59	-1406.37
Interest expense	-95.27	-93.66
Net Cash Inflow from Financing Activities [C]	-3330.86	-1500.03
Net Increase/ Decrease in Cash & Cash Equivalents (A+B+C)	7.50	192.32
Opening balance of cash and cash equivalents	21.72	95.82
Closing balance of cash and cash equivalents	29.22	288.14

Note: The above Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard - 7 on Statement of Cash Flows.



By Order of the Board
FOR AD-MANUM FINANCE LIMITED

(Signature)



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Ad-Manum Finance Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ad-Manum Finance Limited ('the Company') for the quarter ended 30 Sep 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: SAP JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI FRN 019356C



CA SWATI JAIN
PARTNER
ICAI MNO 420836

PLACE: INDORE

DATE: 12/11/2020

209, Morya Centre, 16 Race Course Road, Opposite Basketball Ground, Indore - 452003 (M.P.)

Mobile: 88896 98623, 7987911021, E-mail: sapjainassociates@gmail.com

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