

SUN AND SHINE WORLDWIDE LIMITED

(CIN: L51100GJ1994PLC022388)

Date: 25.06.2020

To,
Listing Department,
BSE Limited,
P J Tower, Dalal Street
Mumbai-400001

Dear Sir/Madam,

Sub: Audited Financial Result for quarter ending on 31st March 2020 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

This is to inform you that Outcome of the Board Meeting of the Company held on Thursday 25th June, 2020 in accordance with SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, has been approved by the Board of Directors of the Company and taken on record inter-alia the following items;

- 1.) Consideration and Approval of Audited Financial Result for the Year ended 31st March, 2020.
- 2.) Independent Audit Report in pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 for the F.Y. 31st March, 2020.

Further, we hereby declare that;

The Auditor of the Company has issued the Audit report under the Companies Act, 2013 and financial results as prepared under SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended on March 31, 2020 with unmodified opinion.

Request you to kindly take on record the same

Yours Faithfully,

For, SUN AND SHINE WORLDWIDE LIMITED



Director/Authorised Signatory

SUN AND SHINE WORLDWIDE LTD.

CIN:- L51100GJ1994PLC022388

Regd. Office: 33, White House, Panchwati Cross Road, Ambawadi, Ahmedabad - 380006

Email:- sunandshineworldwidetd@gmail.com

(Rs. In lacs)

Statement of Audited Standalone Financial Results for the Year Ended March 31, 2020

Sl no.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME					
(a)	Revenue From Operation	-	-	37.00	-	92.00
(b)	Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	-	-	37.00	-	92.00
2	EXPENSES					
(a)	Cost of material consumed	-	-	36.65	-	90.00
(b)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	-	-	-	-
(c)	Employee benefit expense	0.60	0.60	0.60	2.40	2.40
(d)	Finance Costs	-	-	-	-	-
(e)	Depreciation and amortization expense	-	-	-	-	-
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.50	0.05	0.24	6.78	0.69
	Total Expenses	7.10	0.65	37.49	9.18	93.09
3	Profit / (Loss) from operations before exceptional items Tax (1-2)	(7.10)	(0.65)	(0.49)	(9.18)	(1.09)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	(7.10)	(0.65)	(0.49)	(9.18)	(1.09)
6	Tax Expense	-	-	-	-	-
7	Net Profit / (Loss) after Tax (5 - 6)	(7.10)	(0.65)	(0.49)	(9.18)	(1.09)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income for the period (7 ± 8)	(7.10)	(0.65)	(0.49)	(9.18)	(1.09)
10	Paid-up equity share capital (Face Value of Rs.10/- each)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
11	Other Equity	-	-	-	814.28	821.49
12	Earnings Per Share (of Rs. 10/- each) (not annualised):					
(a)	Basic	(0.01)	(0.00)	(0.00)	(0.02)	(0.00)
(b)	Diluted	(0.01)	(0.00)	(0.00)	(0.02)	(0.00)



SUN AND SHINE WORLDWIDE LTD.

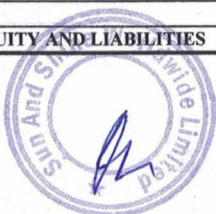
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(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities		As at 31st March, 2020	As at 31st March, 2019
Particulars		Audited	Audited
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	-	-
	Capital work-in-progress	-	-
	Other intangible assets	-	-
	Investments in subsidiaries, associates and joint ventures	-	-
	Financial assets		
	Investments	5,225.94	5,313.44
	Loans	162.50	162.50
	Other financial assets	-	-
	Income Tax assets (net)	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Sub-total - Non-Current Assets	5,388.44	5,475.94
2	Current assets		
	Inventories	-	-
	Financial assets		
	Investments	-	-
	Trade receivables	92.00	92.00
	Cash and cash equivalents	27.87	30.39
	Bank balances other than Cash and Cash equivalents above	0.01	0.01
	Loans, Current	368.68	394.68
	Other financial assets	-	-
	Other current assets	-	-
	Assets classified as held for sale	-	-
	Sub-total - Current Assets	488.56	517.08
	TOTAL - ASSETS	5,877.00	5,993.02
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	5,000.00	5,000.00
	Other equity	814.28	821.49
	Sub-total - Shareholders' funds	5,814.28	5,821.49
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings, non-Current	62.61	169.45
	Provisions	-	-
	Income tax liabilities (net)	-	1.97
	Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	62.61	171.42
3	Current liabilities		
	Financial liabilities		
	Borrowings, Current	-	-
	Trade payables, Current	0.01	0.01
	Other financial liabilities	-	-
	Other current liabilities	0.10	0.10
	Provisions	-	-
	Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	0.11	0.11
	TOTAL - EQUITY AND LIABILITIES	5,877.00	5,993.02



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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 25, 2020.
- 2 The Statutory Auditors have carried out a limited review of the above financial result.
- 3 Company has only one segment and hence no separate segment result has been given.
- 4 The figure of previous period/year have been re-grouped / re-arranged and /or recast wherever found necessary.
- 5 This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

By order of the Board
For, SUN AND SHINE WORLDWIDE LTD.

Place : Ahmedabad
Date : 25th June, 2020

Director/Compliance Officer

SUN AND SHINE WORLDWIDE LTD.

CIN:- L51100GJ1994PLC022388

Regd. Office: 33, White House, Panchwati Cross Road, Ambawadi, Ahmedabad - 380006

STANDALONE STATEMENT OF CASH FLOW

Particulars	As at 31st March, 2020	As at 31st March, 2019
	(Rs. In lacs)	(Rs. In lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	9.18	1.09
Adjustment For :		
Share of (profit)/loss from investment in partnership firm	-	-
Depreciation/amortization on continuing operation	-	-
Interest expenses	-	-
Operating profit before working capital changes	9.18	1.09
Movement in Working Capital :		
Increase/(decrease) in Inventory	-	-
Increase/(decrease) in Trade receivables	-	92.00
Increase/(decrease) in Short Term Loan & Advances	26.00	-
Increase/(decrease) in Current Liabilities	-	-
Increase/(decrease) in Trade Payable	-	-
Increase/(decrease) in Other Current Assets	-	-
Direct taxes paid (net of refunds)	-	-
Net Cash Flow from Operating Activities(A)	16.82	93.09
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments In Shares / withdrawl in Partnership Firm	87.50	90.00
Purchase / Sale of Fixed Assets	-	-
Interest Received	-	-
Change in Bank balances not considered as cash	-	-
Increase/(decrease) in Long Term Loan & Advances	-	-
Net Cash Flow from Investing Activities(B)	87.50	90.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed (Repayment) from long term borrowing	106.84	-
Proceed (Repayment) from short term borrowing	-	-
Finance Cost	-	-
Proceed from Other Non Current Assets	-	-
Net Cash Flow from Financing Activities(C)	106.84	-
Net increase/(decrease) in cash & cash equivalents(A+B+C)	2.52	3.09
Cash and Cash equivalents (Opening Balance)	30.40	33.49
Cash and Cash equivalents (Closing Balance)	27.88	30.40

Previous year figure have been regrouped/ reclassified wherever necessary

The above statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS - 7, "Statement of Cash Flows"





RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
SUN AND SHINE WORLDWIDE LTD.

We have audited the accompanying standalone annual financial results of **SUN AND SHINE WORLDWIDE LTD.** (hereinafter referred to as the "Company") for the year ended 31st March, 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* Section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial result under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.





RISHI SEKHRI AND ASSOCIATES

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Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.





RISHI SEKHRI AND ASSOCIATES

CHARTERED ACCOUNTANTS

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





RISHI SEKHRI AND ASSOCIATES

CHARTERED ACCOUNTANTS

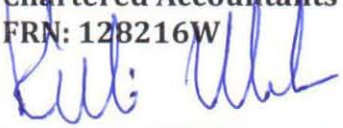
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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR, RISHI SEKHRI AND ASSOCIATES,
Chartered Accountants
FRN: 128216W


CA RISHI SEKHRI
PARTNER

MEMBERSHIP NO. 126656
UDIN: 20126656AAAAMF9885
PLACE: MUMBAI
DATE: 25.06.2020

