

Date: 28th February, 2023

To, Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, VAXFAB ENTERPRISES LIMITED Survey No.229 Paiki, Plot No.2 Nr Gandhi Estate, B/h Ashopalav Hotel, Narol Ahmedabad-382405 IN
--	--

Dear Sir / Madam,

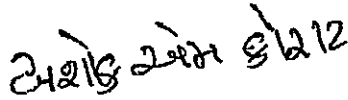
Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip ID/Scrip Code: VEL/ 542803

With reference to above captioned subject, pursuant to Regulation 29(2) of SEBI (SAST) Regulations, 2011 I am enclosing herewith the Disclosure for Reduction in Percentage of shareholding pursuant to the Right issue from 77,533 equity shares i.e 6.46% to 3,47,533 equity shares i.e 4.14%.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking You.



ASHOK KORAT

Encl.: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VAXFAB ENTERPRISES LIMITED (Formerly Known as Ellora Trading Limited) (542803)		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	ASHOK KORAT		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	77533	6.46%	6.46%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	77533	6.46%	6.46%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	*2,70,000	3.21%	3.21%
b) VRs acquired /sold otherwise than by shares	--	-	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	2,70,000	3.21%	3.21%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	347533	4.14%	4.14%
b) Shares encumbered with the acquirer	--		
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	347533	4.14%	4.14%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Rights Issue		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26/02/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	12,00,000 Equity shares of Rs. 10/- each aggregating to Rs. 1,20,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	84,00,000 Equity shares of Rs. 10/- each aggregating to Rs. 8,40,00,000/-		
Total diluted share/voting capital of the TC after the said acquisition	84,00,000 Equity shares of Rs. 10/- each aggregating to Rs. 8,40,00,000/-		

(*) Shares acquired are pursuant to right issue of the Company

(**) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI LODR.

(***) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

અશોક કોરત 28/2/23

ASHOK KORAT

Place: Ahmedabad

Date: 28/02/2023