VAXFAB ENTERPRISES LIMITED

(Formerly known as Ellora Trading Limited)
(CIN: L51100GJ1983PLC093146)
Reg. Off.: Survey No.229 Paiki, Plot No.2 Nr Gandhi Estate, B/h Ashopalav Hotel, Narol
Ahmedabad GJ 382405 IN
Email Id.: vaxfabenterprisesltd@gmail.com , Contact No.: 9726119193

Date: 2nd May, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Dear Sir/Ma'am,

Subject: Outcome of Board Meeting held on 2nd May, 2023
Ref: Security Id: VEL/ Code: 542803

Pursuant to second proviso to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e. on 2nd May, 2023, at the Registered Office of the Company, which commenced at 6:00 p.m. and concluded at 6:30 p.m. inter-alia, has

1) Considered and Approved the audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2023 along with Audit Report.

2) Appointed Mr. Mukesh Dayasingh Kapuriya as Chief Financial Officer of the Company w.e.f. 2nd May, 2023.

3) Resignation of Mr. Yash Chauhan (PAN: BKEPC0392N) from the post of Chief Financial Officer of the Company w.e.f. 2nd May, 2023, due to personal reasons. The Board has accepted his resignation and has relieved him from the responsibilities w.e.f. 2nd May, 2023.

The relevant details in terms of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as "Annexure A".

Kindly take the same on your record and oblige us.

Thanking You.

For, Vaxfab Enterprises Limited
(Formerly known as Ellora Trading Limited)

DEVI SINGH
Digitally signed by DEVI SINGH
Date: 2023.05.02 18:50:29 +05'30'

DEVI SINGH
Managing Director
DIN: 09528536

"Annexure A"

1. Appointment of Mr. Mukesh Dayasingh Kapuriya as Chief Financial Officer and Whole-time Key Managerial Personnel

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Chief Financial Officer
2.	Date of appointment & term of Appointment	**Date of Appointment:** 2nd May, 2023 **Terms of Appointment:** Mr. Mukesh Dayasingh Kapuriya will take care of all compliance related to financial matters and other related compliances, rules and regulations as may be applicable to the Company from time to time.
3.	Brief profile (in case of appointment);	Mr. Kapuriya has pretty good experience across various domains of Finance Management, Business Operations, Project Management and Contract Management. He is a versatile in his area of work involved fund management, administration and project management.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

2. Resignation of Mr. Yash Chauhan as Chief Financial Officer (Whole-time Key Managerial Personnel)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation from the post of Chief Financial Officer with effect from 2nd May, 2023
2.	Date of appointment & term of Appointment	Not Applicable
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Independent Auditor's Report on the Quarterly and year to date Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited) and its associate (the Company and its associate together referred to as "the Group") for the quarter ended 31st March 2023 and for the year ended 31st March, 2023 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the financial statements/financial information of the wholly owned subsidiary, the statement:

I. includes the results of Vaxtex Cotfab Limited
II. is presented in accordance with the requirements of the Listing Regulations in this regard; and
III. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended 31st March 2023 and for the year ended 31st March, 2023.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Consolidated financial results

The statement has been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement

UDIN : 23403437BGWDCT8147

SSRV & ASSOCIATES
VISHNUKANT KABRA
MEMB NO. 403437
MUMBAI CHARTERED ACCOUNTANTS

that give a true and fair view of net profit and other comprehensive income of the company and other financial information in accordance with the applicable Indian accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective board of directors of the companies included in the group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

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SSRV & ASSOCIATES
VISHNUKANT KABRA
MEMB NO. 403437
MUMBAI CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

An associate whose financial results/statements reflects group's share of net profit of Rs. 5.52 lacs for the year ended March 31, 2023 as considered in the statement whose financial results/ financial statements and other financial information have been audited by us.

The financial statements of this associate have been furnished to us by the management and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of this

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SSRV & ASSOCIATES
VISHNUKANT KABRA
MEMB NO. 403437
MUMBAI CHARTERED ACCOUNTANTS

associate is based solely on the reports of the management and the procedures performed by us as stated in paragraph above.

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S R V and Associates
(Chartered Accountants)
FRN No.: 135901W

SSRV & ASSOCIATES
VISHNUKANT KABRA
MEMB NO. 403437
MUMBAI CHARTERED ACCOUNTANTS

Vishnu Kant Kabra
(Partner)
Mem No.: 403437
Date.: 2nd May, 2023

Place.: Ahmedabad

UDIN : 23403437BGWDCT8147

For, Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

REGD. OFFICE :- Survey No.229 Paiki, Plot No.2 Nr Gandhi Estate, B/h Ashopalav Hotel, Narol Ahmedabad Ahmedabad GJ 382405
CIN: L51100GJ1983PLC093146
Email: elloratradingltd@gmail.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH,2023

(` In Lacs except for face value and earning per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended	
		31.03.2023	31.12.2022	31.3.2022	31.03-2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from Operations	1,432.81	202.88	27.26	1,675.29	27.26
2	Other Income	-	0.00	2.15	-	10.06
3	**Total Revenue (1+2)**	**1,432.81**	**202.88**	**29.41**	**1,675.29**	**37.32**
4	**Expenses**					
	a. Cost of material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	1,832.69	181.80	5.31	2,042.71	16.31
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	(453.26)	-	-	(453.26)	-
	d. Employees benefits expense	1.88	0.21	2.41	2.51	5.24
	e. Finance costs	(0.01)	0.04	-	0.06	0.03
	f. Depreciation and amortisation expense	0.22	0.23	0.29	0.89	0.89
	g. Power and Fuel	-	-	-	-	-
	h. Other Expenses	21.33	6.46	10.77	37.36	14.52
	Total Expenses	**1,402.85**	**188.73**	**18.78**	**1,630.27**	**36.99**
5	**Profit Before Share of Profit/(loss) of Associates company, Exceptional items and Tax**	**29.96**	**14.15**	**10.63**	**45.02**	**0.33**
	Share of Profit/(loss) of associate company	5.52	-	-	5.52	-
6	**Profit Before Exceptional item and Tax**	35.48	14.15	10.63	50.54	0.33
	Exceptional Items					
7	**Profit Before Tax (5-6)**	**35.48**	**14.15**	**10.63**	**50.54**	**0.33**
	Current Tax	7.66	3.92	0.09	11.58	0.09
	Deferred Tax	-	-	-	-	-
8	**Total Tax Expenses**	**7.66**	**3.92**	**0.09**	**11.58**	**0.09**
9	**Profit for the period (7-8)**	**27.82**	**10.23**	**10.54**	**38.97**	**0.24**
10	Other comprehensive income net of taxes		-	-	-	-
11	**Total comprehensive income net of taxes (9+10)**	**27.82**	**10.23**	**10.54**	**38.97**	**0.24**
12	**Details of equity share capital**					
	Paid-up equity share capital	840.00	120.00	120.00	840.00	120.00
	Reserves				781.33	166.36
	Net worth				1,621.33	286.36
	Face value of equity share capital	**10.00**	**10.00**	**10.00**	**10.00**	**10.00**
13	**Earnings Per Share (EPS)**					
	a) Basic	1.41	0.85	0.88	1.98	0.02
	b) Diluted	1.41	0.85	0.88	1.98	0.02

Notes:

1	The above Audited financial statement for quarter ended March, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd May, 2023 and Statutory Auditors of the Company have audited the same.
2	This statement has been prepared in accordance with the Companies(Indian Accounting Standards)Rules 2015(IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
3	IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in retail products".
4	The Figures for the quarter ended 31st march, 2023 are the balancing figure between the audited figures of the twelve months ended 31st March, 2023 and un-audited figures for the quarter and year to date figures published upto 31st December 2022.
5	Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary.
6	The Rights Issue Committee of the Board of Directors of the Company in their meeting held on 5th August, 2022 at the Registered Office of the Company which commenced at 5:00 P.M. and concluded at 5:30 P.M. inter-alia had considered and approved the Allotment of 72,00,000 Equity Shares having face value of Re. 10/- (Rupee Ten Only) on a rights basis to the existing equity shareholders of the Company at a price of Re. 18/- (Rupee Eighteen Only) per Equity Share in the ratio of 6:1 i.e. 6 (Six) Equity Share for every 1 (One) Equity Share held as on record date with right announce. The Company has received the Trading Approval from BSE Limited for the Rights Issue of Fully Paid-up Equity shares on 20th february, 2023.

For, Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

Vaxfab Enterprises Limited

Devi Singh
Managing Director
DIN: 09528536

Director

Place: Ahmedabad
Date: 02/05/2023

Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

REGD. OFFICE :- Survey No.229 Paiki, Plot No.2 Nr Gandhi Estate, B/h Ashopalav Hotel, Narol Ahmedabad Ahmedabad GJ 382405

CIN: L51909GJ1983PLC0193146

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

(` In Lacs)

	Particulars	As at 31.03.2023	As at 31.03.2022
A	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	6.69	7.57
	(b) Capital work-in-progress		-
	(d) Goodwill		-
	(e) Financial Assets		-
	(i) Investments	1216.61	12.00
	(ii) Trade Receivables		-
	(iii) Loans	-	108.34
	(d) Deferred Tax Assets (net)		-
	(e) Other Non-Current Assets	-	-
	Sub-total - Non-Current Assets	**1223.30**	**127.91**
2	**Current Assets**		
	(a) Inventories	468.76	15.50
	(b) Financial Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	401.37	80.54
	(iii) Cash and Cash Equivalents	419.47	2.36
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	99.84	88.00
	(vi) Others (to be specified)	22.26	-
	(c) Current Tax Assets (Net)		0.28
	(d) Other Current Assets	22.85	0.75
	Sub-total - Current Assets	**1434.55**	**187.43**
	TOTAL - ASSETS	**2657.85**	**315.34**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	840.00	120.00
	(b) Preference Share Capital	26.00	26.00
	(b) Other Equity	781.33	166.36
	Sub-total - Equity	**1647.33**	**312.36**
2	**Non Controlling Interest**		
3	**Liabilities**		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities (other than those specified in ithem (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	0.02	0.02
	(d) Other Non-Current Liabilities		-
	Sub-total - Non Current Liabilities	**0.02**	**0.02**
4	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	34.04	2.48
	(ii) Trade Payables	966.92	-
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)		-
	(b) Other Current Liabilities	0.73	-
	(c) Provisions	-	0.48
	(d) Current Tax Liabilities (Net)	8.82	-
	Sub-total - Current Liabilities	**1010.51**	**2.96**
	TOTAL - EQUITY AND LIABILITIES	**2657.85**	**315.34**

For, Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

Vaxfab Enterprises Limited

FOR, VAXFAB ENTERPRISE LIMITED

DEVI SINGH
DIRECTOR

Director

Place: AHMEDABAD

Date: 02-05-2023

Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)
REGD. OFFICE :- Survey No.229 Paiki, Plot No.2 Nr Gandhi Estate, B/h Ashopalav Hotel, Narol Ahmedabad Ahmedabad GJ 382405
CIN: L51100GJ1983PLC093146

AUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st March, 2023

(` In Lacs)

		Year ended	
		31.03.2023	31.03.2022
		Audited	Audited
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax as per Statement of Profit and Loss	50.54	0.24
	Adjusted for:		
	Depreciation	0.89	0.89
	Operating Profit before working capital changes	51.43	1.13
	Adjusted for:		
	Trade and other recievables	-320.83	63.31
	Inventories	-453.26	-
	Short Term Loan & Advances	(11.84)	(78.00)
	Other Current Assets	(44.36)	(0.37)
	Trade and others Payables	967.17	(1.61)
	Cash Generated from Operations	188.31	(15.54)
	Adjusted for:		
	Income Tax (Net of Payment)	-2.49	-
	Net Cash from Operating activities	185.82	(15.54)
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Misc Expenditure	-	-
	Purchase of Fixed Assets	-	-
	Investments	-1204.61	-
	Net Cash Flow from Investing Activities	-1204.61	-
C.	**Cash Flow from Financing activities:**		
	Borrowings (Net)	31.56	(4.50)
	Non Current Assets	-	-
	Increase in capital	1296.00	-
	Increase in Long Term Advances	108.34	22.27
	Net cash from Financing Activities	1435.90	17.77
	Net Increase/(Decrease) in cash	417.11	2.23
	Opening Balance of Cash & Cash equivalents	2.36	0.13
	Closing Balance of Cash & Cash equivalents	419.47	2.36

For, Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

For, VAXFAB ENTERPRISES LIMITED
Vaxfab Enterprises Limited

Place : Ahmedabad
Date: 02-05-2023

DEVI SINGH
DIRECTOR
Director

Independent Auditor's Review Report on Quarter and year to date Audited Standalone Financial Results of the company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited) (the 'Company') for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
II. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone financial results

The statement has been prepared on the basis of the standalone annual financial statements.

SSRV & ASSOCIATES * MUMBAI CHARTERED ACCOUNTANTS * VISHNUKANT KABRA M.NO. 403437

UDIN : 23403437BGWDCS5386

The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion . The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

SSRV & ASSOCIATES
VISHNUKANT KABRA
MEMB NO. 403437
MUMBAI CHARTERED ACCOUNTANTS

UDIN : 23403437BGWDCS5386

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S R V and Associates
(Chartered Accountants)
FRN No.: 135901W

SSRV & ASSOCIATES VISHNUKANT KABRA MEMB NO. 403437 MUMBAI CHARTERED ACCOUNTANTS

Vishnu Kant Kabra
(Partner)
Mem No.: 403437
Date.: 2nd May, 2023

Place.: Ahmedabad

UDIN : 23403437BGWDCS5386

For, Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

REGD. OFFICE :- Survey No.229 Paiki, Plot No.2 Nr Gandhi Estate, B/h Ashopalav Hotel, Narol Ahmedabad Ahmedabad GJ 382405
CIN: L51100GJ1983PLC093146
Email: elloratradingltd@gmail.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH,2023

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended	
		31.03.2023	31.12.2022	31.3.2022	31.03-2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from Operations	1,432.81	202.88	27.26	1,675.29	27.26
2	Other Income	-	0.00	2.15	-	10.06
3	**Total Revemue (1+2)**	**1,432.81**	**202.88**	**29.41**	**1,675.29**	**37.32**
4	**Expenses**					
	a. Cost of material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	1,832.69	181.80	5.31	2,042.71	16.31
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	(453.26)	-	-	(453.26)	-
	d. Employees benefits expense	1.88	0.21	2.41	2.51	5.24
	e. Finance costs	(0.01)	0.04	-	0.06	0.03
	f. Depreciation and amortisation expense	0.22	0.23	0.29	0.89	0.89
	g. Power and Fuel	-	-	-	-	-
	h. Other Expenses	21.33	6.46	10.77	37.36	14.52
	Total Expenses	**1,402.85**	**188.73**	**18.78**	**1,630.27**	**36.99**
5	**Profit before Exceptional Items and Extraordinary Items and Tax (3-4)**	**29.96**	**14.15**	**10.63**	**45.02**	**0.33**
6	Exceptional items	-	-	-	-	-
7	**Profit Before Tax (5-6)**	**29.96**	**14.15**	**10.63**	**45.02**	**0.33**
	Current Tax	7.66	3.92	0.09	11.58	0.09
	Deferred Tax	-	-	-	-	-
8	**Total Tax Expenses**	**7.66**	**3.92**	**0.09**	**11.58**	**0.09**
9	**Profit for the period (7-8)**	**22.30**	**10.23**	**10.54**	**33.44**	**0.24**
10	Other comprehensive income net of taxes		-	-	-	-
11	**Total comprehensive income net of taxes (9+10)**	**22.30**	**10.23**	**10.54**	**33.44**	**0.24**
12	**Details of equity share capital**					
	Paid-up equity share capital	840.00	120.00	120.00	840.00	120.00
	Reserves				775.80	166.36
	Net worth				1,615.80	286.36
	Face value of equity share capital	**10.00**	**10.00**	**10.00**	**10.00**	**10.00**
13	**Earnings Per Share (EPS)**					
	a) Basic	1.13	0.85	0.88	1.70	0.02
	b) Diluted	1.13	0.85	0.88	1.70	0.02

Notes:

1	The above Audited financial statement for quarter ended March, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd May, 2023 and Statutory Auditors of the Company have audited the same.
2	This statement has been prepared in accordance with the Companies(Indian Accounting Standards)Rules 2015(IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
3	IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in retail products".
4	The Figures for the quarter ended 31st march, 2023 are the balancing figure between the audited figures of the twelve months ended 31st March, 2023 and un-audited figures for the quarter and year to date figures published upto 31st December 2022.
5	Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary.
6	The Rights Issue Committee of the Board of Directors of the Company in their meeting held on 5th August, 2022 at the Registered Office of the Company which commenced at 5:00 P.M. and concluded at 5:30 P.M. inter-alia had considered and approved the Allotment of 72,00,000 Equity Shares having face value of Re. 10/- (Rupee Ten Only) on a rights basis to the existing equity shareholders of the Company at a price of Re. 18/- (Rupee Eighteen Only) per Equity Share in the ratio of 6:1 i.e. 6 (Six) Equity Share for every 1 (One) Equity Share held as on record date with right announce. The Company has received the Trading Approval from BSE Limited for the Rights Issue of Fully Paid-up Equity shares on 20th february, 2023.

For, Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

Vaxfab Enterprises Limited

Devi Singh
Managing Director
DIN: 0952553
Director

Place: Ahmedabad
Date: 02/05/2023

Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

REGD. OFFICE :- Survey No.229 Paiki, Plot No.2 Nr Gandhi Estate, B/h Ashopalav Hotel, Narol Ahmedabad Ahmedabad GJ 382405

CIN: L51909GJ1983PLC0193146

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

(` In Lacs)

	Particulars	As at 31.03.2023	As at 31.03.2022
A	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	6.69	7.57
	(b) Capital work-in-progress	-	-
	(d) Goodwill	-	-
	(c) Financial Assets	-	-
	(i) Investments	1211.09	12.00
	(ii) Trade Receivables	-	-
	(iii) Loans	-	108.34
	(d) Deferred Tax Assets (net)	-	-
	(e) Other Non-Current Assets	-	-
	Sub-total - Non-Current Assets	**1217.78**	**127.91**
2	**Current Assets**		
	(a) Inventories	468.76	15.50
	(b) Financial Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	401.37	80.54
	(iii) Cash and Cash Equivalents	419.47	2.36
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	99.84	88.00
	(vi) Others (to be specified)	22.26	-
	(c) Current Tax Assets (Net)	-	0.28
	(d) Other Current Assets	22.85	0.75
	Sub-total - Current Assets	**1434.55**	**187.43**
	TOTAL - ASSETS	**2652.33**	**315.34**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	840.00	120.00
	(b) Preference Share Capital	26.00	26.00
	(b) Other Equity	775.80	166.36
	Sub-total - Equity	**1641.80**	**312.36**
2	**Non Controlling Interest**		
3	**Liabilities**		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities (other than those specified in ithem (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	0.02	0.02
	(d) Other Non-Current Liabilities		-
	Sub-total - Non Current Liabilities	**0.02**	**0.02**
4	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	34.04	2.48
	(ii) Trade Payables	966.92	-
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)		-
	(b) Other Current Liabilities	0.73	-
	(c) Provisions	-	0.48
	(d) Current Tax Liabilities (Net)	8.82	-
	Sub-total - Current Liabilities	**1010.51**	**2.96**
	TOTAL - EQUITY AND LIABILITIES	**2652.33**	**315.34**

For, Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

Vaxfab Enterprises Limited

VAXFAB ENTERPRISE LIMITED

DEVI SINGH
DIRECTOR

Director

Place: AHMEDABAD

Date: 02-05-2023

Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

REGD. OFFICE :- Survey No.229 Paiki, Plot No.2 Nr Gandhi Estate, B/h Ashopalav Hotel, Narol Ahmedabad Ahmedabad GJ 382405

CIN: L51100GJ1983PLC093146

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st March, 2023

(` In Lacs)

		Year ended	
		31.03.2023	31.03.2022
		Audited	Audited
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax as per Statement of Profit and Loss	45.02	0.24
	Adjusted for:		
	Depreciation	0.89	0.89
	Operating Profit before working capital changes	45.91	1.13
	Adjusted for:		
	Trade and other recievables	-320.83	63.31
	Inventories	-453.26	-
	Short Term Loan & Advances	(11.84)	(78.00)
	Other Current Assets	(44.36)	(0.37)
	Trade and others Payables	967.17	(1.61)
	Cash Generated from Operations	182.79	(15.54)
	Adjusted for:		
	Income Tax (Net of Payment)	-2.49	-
	Net Cash from Operating activities	180.30	(15.54)
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Misc Expenditure	-	-
	Purchase of Fixed Assets	-	-
	Investments	-1199.09	0.00
	Net Cash Flow from Investing Activities	-1199.09	0.00
C.	**Cash Flow from Financing activities:**		
	Borrowings (Net)	31.56	(4.50)
	Non Current Assets	-	-
	Increase in capital	1296.00	-
	Increase in Long Term Advances	108.34	22.27
	Net cash from Financing Activities	1435.90	17.77
	Net Increase/(Decrease) in cash	417.11	2.23
	Opening Balance of Cash & Cash equivalents	2.36	0.13
	Closing Balance of Cash & Cash equivalents	419.47	2.36

For, Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

Vaxfab Enterprises Limited

For, VAXFAB ENTERPRISE LIMITED

Place : Ahmedabad

Date: 02-05-2023

DEVI SINGH

DIRECTOR

Director