



## J. B. CHEMICALS & PHARMACEUTICALS LIMITED

**REGD. OFFICE:**

'NEELAM CENTRE', 'B' WING, 4TH FLR.,  
HIND CYCLE ROAD, WORLI,  
MUMBAI - 400 030.

GRAM : DOCTORSAID, MUMBAI.

PHONE : 022-3045 1500 / 3045 1200

FAX : 022-2493 0534 / 2493 9633

<http://www.uniquepharma.com>

StockExchange-NSE letters/MM:SA:440

October 30, 2013

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot no.C/1, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

**Stock Symbol: JBCHEPHARM**

Dear Sir,

**Sub: Re-opening of audited accounts**

We draw your attention to our letter dated July 18, 2013 intimating the Exchange about payment of Rs.64.50 crores to Cilag GmbH International on account of settlement of claims raised by Cilag.

We refer to sale of Russia-CIS OTC Business undertaking to Cilag GmbH International ("Cilag") in July 2011 and accounting of consideration received ("Sale Consideration") in the accounts for the financial year 2011-12. We also refer to claims raised by Cilag under transaction documents entered into in relation to the sale of the said business undertaking.

We further refer to settlement of the disputes with Cilag pursuant to settlement reached with Cilag in July 2013 under which downward adjustment by Rs.64.50 crores was made to the Sale Consideration and the said amount was accordingly released to Cilag. We refer to our letter dated July 18, 2013 intimating the Exchange about such release of Rs.64.50 crores to Cilag.

We would now like to inform you that, keeping in view the substantial nature of the said amount so adjusted and to comply with the requirement of truth and fairness in the financial statements, the board of directors, on recommendation of the audit committee, has decided to re-open the audited accounts for the year 2011-12 to reflect the above referred adjustment. We would also like to inform you that the audited accounts for the year 2012-13 would also be re-opened for the limited purpose of reflecting the change in opening balance(s) consequent to re-opening of the audited accounts for the year 2011-12.



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The company would intimate the Exchanges the revised standalone/consolidated results as soon as the same is approved by the board of directors of the company and would also publish the same in newspapers.

We request you to take the intimation on record.

Thanking you,

Yours faithfully,  
for J. B. Chemicals & Pharmaceuticals Limited

  
M. C. Mehta  
Company Secretary – General Manager