

December 9, 2020

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

DSP Trustee Private Limited ('DSPTPL') is the Trustee for the schemes launched by DSP Mutual Fund ('DSPMF') and DSP Alternative Investment Fund ('DSPAIF'). DSPTPL on behalf of the schemes of DSPMF holds equity shares of JB CHEMICALS & PHARMACEUTICALS LIMITED ('Company').

DSPTPL had in past vide its letter dated April 27, 2017 reported the increase of holding across various schemes of DSPMF beyond 5% of the paid up capital of the Company i.e. at 5.00% in accordance with Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Regulations').

Further, as per Regulation 29(2) of the Regulations, if there has been any change in such holdings from the last disclosure made under sub-regulation (2) and such change results in increase/decrease exceeding two per cent of total shareholding or voting rights in the target company, needs to be disclosed.

Schemes of DSPMF viz. DSP 3 Years Close Ended Equity Fund and DSP A.C.E. Fund- Series 1 has sold 30,619 shares of the Company on December 7, 2020 due to which the shareholding in the Company via various schemes has decreased to 2.98% of the paid up capital of the Company i.e. less than 2% since it was last reported.

In view of the above, we enclose herewith the report under 29(2) of Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (**Annexure 1**).

We trust you find the above in order.

Thanking you,

Sincerely,  
For DSP Trustee Private Limited

*for approval...*

Pritesh Majmudar (Dr.)  
Compliance Officer and Company Secretary  
DSP Investment Managers Private Limited

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	JB CHEMICALS & PHARMACEUTICALS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. DSP Trustee Private Limited on behalf of schemes of DSP Mutual Fund (Seller) 2. DSP Trustee Private Limited on behalf of schemes of DSP Alternative Investment Fund 3. DSP Global Services (Mauritius) Limited (erstwhile known as DSP Investment Managers (Mauritius) Limited)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	23,33,020	3.02	3.02
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		--	--
<b>e) Total (a+b+c+d)</b>	<b>23,33,020</b>	<b>3.02</b>	<b>3.02</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired/sold	(30,619)	(0.04)	(0.04)
b) VRs acquired/sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--

acquired/ sold			
d) Shares in the nature of encumbrance/ invoked/ released by the acquirer	--	--	--
e) Total (a+b+c+d)	(30,619)	(0.04)	(0.04)
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights	23,02,401	2.98	2.98
b) Shares encumbrance with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	23,02,401	2.98	2.98
Mode of acquisition (e.g. open market / off- market/ public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition of/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	December 07, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	7,72,82,097 shares (Paid up Capital Rs. 15,45,64,194)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	7,72,82,097 shares (Paid up Capital Rs. 15,45,64,194)		
Total diluted share/voting capital of the TC after the said acquisition	7,72,82,097 shares (Paid up Capital Rs. 15,45,64,194)		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For DSP Trustee Private Limited

*For Pritesh Majmudar*

Pritesh Majmudar (Dr.)  
Compliance Officer and Company Secretary  
DSP Investment Managers Private Limited

Place: Mumbai

Date: December 09, 2020