

STEL HOLDINGS LIMITED

(Formerly known as " Sentinel Tea and Exports Limited ")

24/1624, Bristow Road, Willingdon Island, Cochin-682003

Phone: 0484-6624362, 2668023, Fax: 0484-2668024

E-mail: enquiry@stelholdings.com Website: www.stelholdings.com

February 8, 2013

The Secretary

National Stock Exchange of India Ltd.

Exchange Plaza

Bandra-Kurla Complex

Bandra (E)

Mumbai -400 051

Dear Sir / Ma'am,

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are forwarding herewith a copy of the unaudited financial results of the Company for the quarter ended 31st December, 2012 that has been approved by the meeting of the Board of Directors held on the 8th February, 2013 and the Limited Review Report from the Auditors of the Company.

Copies of advertisement released in Malayalam and English daily will be forwarded to you, soon after these are published.

For STEL Holdings Limited


Mithun B. Shenoy
Company Secretary



Enclosure: as above

STEL Holdings Limited

Registered Office : 24/1624, Bristow Road, Willingdon Island, Cochin, Kerala, India - 682003
Website : www.stelholdings.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2012

PART II

Particulars	(Rs in Lacs)				PART II			
	Quarter Ended		Nine Months ended		Quarter Ended		Nine Months ended	
	December 31, 2012	September 30, 2012	December 31, 2011	March 31, 2012	December 31, 2012	September 30, 2012	December 31, 2011	March 31, 2012
Income from operations								
Net Sales/Income from Operations (Net of excise duty)	0.00	0.00	10.18	0.00	210.95	9,171,349	9,171,349	9,171,349
Other Operating Income	0.00	0.00	0.23	0.00	0.33	49.69%	49.69%	49.69%
Total Income from operations (net)	0.00	0.00	10.41	0.00	211.27	9,171,349	9,171,349	9,171,349
Expenses								
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	49.69%	49.69%	49.69%
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	-	-	-
(d) Employee benefits expense	0.83	1.25	0.60	0.00	0.00	-	-	-
(e) Depreciation and amortisation expense	1.60	1.67	1.07	0.00	3.20	-	-	-
(f) Other expenses						-	-	-
i. Rates & Taxes	0.03	2.20	0.00	0.14	0.14	-	-	-
ii. Legal & Professional Charges	1.64	1.24	1.93	7.36	8.01	-	-	-
iii. Advertisement Expense	0.72	0.55	0.63	10.10	10.62	-	-	-
iv. Postage and Telephone	0.05	1.88	0.00	3.37	3.37	-	-	-
v. Other Expenditure	0.84	4.26	1.36	9.39	9.72	-	-	-
Total expenses	5.71	13.05	5.59	34.96	44.55			
Profit from Operations before Other Income, Financial cost & Exceptional Items	-5.71	-13.05	4.82	176.31	-44.55			
Other Income	5.97	204.42	0.00	211.27	211.27			
Profit from ordinary activities before finance costs and exceptional items	0.26	191.37	4.82	176.31	166.72			
Financial cost	0.00	0.00	0.00	0.00	0.00			
Profit from ordinary activities after finance costs but before exceptional items	0.26	191.37	4.82	176.31	166.72			
Exceptional Items	0.00	0.00	0.00	0.00	0.00			
Profit from Ordinary Activities before tax	0.26	191.37	4.82	176.31	166.72			
Tax expense	0.00	0.00	0.00	0.00	0.61			
Net Profit from ordinary activities after tax	0.26	191.37	4.82	176.31	166.11			
Extraordinary Items	0.00	0.00	0.00	0.00	0.00			
Net Profit for the period	0.26	191.37	4.82	176.31	166.11			
Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00			
Minority interest	0.00	0.00	0.00	0.00	0.00			
Net Profit after taxes, minority interest and share of profit of associates	0.26	191.37	4.82	176.31	166.11			
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1845.54	1845.54	1845.54	1845.54			
Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00			
Basic & Diluted EPS before Extraordinary Items for the period	Rs. 0.001	Rs. 1.04	Rs. 0.03	Rs. 0.96	Rs. 0.90			
Basic & Diluted EPS after Extraordinary Items for the period	Rs. 0.001	Rs. 1.04	Rs. 0.03	Rs. 0.96	Rs. 0.90			

Particulars	Quarter ended
B. Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:-

- The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- The Income of the Company predominantly comprises of dividend and interest income and accordingly there are no reportable segments.
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- The Company has changed its name from "Sentinel Tea and Exports Limited" to STEL Holdings Limited on 29th July, 2011, thereby suggesting a new line of business. The income, expenditure and net profit shown in this statement are pertaining to the new line of business.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08.02.2013

By the order of Board of STEL Holdings Limited

Certified True Copy

Kolkata,
08.02.2013

Sunil Bhandari
Director

For STEL Holdings Limited

Mithun B. Shenoy
Company Secretary

RGJ/STEL/ASS/ASSU/Interim/1449

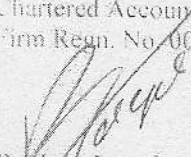
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. STEL Holdings Limited**, (formerly known as Sentinel Tea & Exports Limited), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003; for the quarter ended December 31, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **G. Joseph & Associates**
Chartered Accountants
Firm Regn. No. 006310S


Remy Joseph
Partner
M. No. 216884



Cochin, February 8, 2013