

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office : 24/1624, Bristol Road, Willington Island, Cochin, Kerala - 682003

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

(Rs in Lacs)

Particulars	Quarter Ended			Half-year ended		Year Ended
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations						
Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	-	-	-	-	-	-
Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and	-	-	-	-	-	-
(d) Employee benefits expense	1.65	0.72	0.76	2.37	1.52	3.55
(e) Depreciation and amortization expense	1.48	1.49	1.54	2.97	3.12	6.33
(f) Other expenses						
i. Rates & Taxes	(2.52)	2.53	0.10	0.02	0.86	1.00
ii. Legal & Professional Charges	4.10	3.58	2.35	7.68	5.44	13.37
iii. Advertisement Expense	1.05	1.05	1.88	2.10	2.54	4.57
iv. Postage and Telephone	0.04	0.05	1.92	0.09	1.29	3.30
v. Other Expenditure	1.57	0.37	6.88	1.93	7.11	34.05
Total expenses	7.37	9.79	15.43	17.15	23.90	66.16
Profit from Operations before Other Income, Financial cost & Exceptional Items	(7.37)	(9.79)	(15.43)	(17.15)	(23.90)	(66.16)
Other Income	246.05	6.78	265.81	254.83	306.01	320.98
Profit from ordinary activities before finance costs and exceptional items	240.68	(3.02)	250.38	237.68	282.12	254.82
Financial cost	-	-	-	-	-	-
Profit from ordinary activities after finance costs but before exceptional items	240.68	(3.02)	250.38	237.68	282.12	254.82
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities before tax	240.68	(3.02)	250.38	237.68	282.12	254.82
Tax expense	-	-	-	-	-	-
Net Profit from ordinary activities after tax	240.68	(3.02)	250.38	237.68	282.12	254.82
Extraordinary Items	-	-	-	-	-	-
Net Profit for the period	240.68	(3.02)	250.38	237.68	282.12	254.82
Share of profit / (loss) of associates	-	-	-	-	-	-
Minority interest	-	-	-	-	-	-
Net Profit after taxes, minority interest and share of profit of	240.68	(3.02)	250.38	237.68	282.12	254.82
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	9,880.23
Basic & Diluted EPS before Extraordinary items for the period	Rs. 1.3	Rs. -0.02	Rs. 1.36	Rs. 1.29	Rs. 1.53	Rs. 1.38
Basic & Diluted EPS after Extraordinary items for the period	Rs. 1.3	Rs. -0.02	Rs. 1.36	Rs. 1.29	Rs. 1.53	Rs. 1.38

PART II

A. Particulars of Shareholding

Public Shareholding						
- Number of Shares	9,171,209	9,171,209	9,171,349	9,171,349	9,171,349	9,171,209
- Percentage of Shareholding	49.69%	49.69%	49.69%	49.69%	49.69%	49.69%
Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	9,284,196	9,284,196	9,284,056	9,284,056	9,284,056	9,284,196
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%	50.31%	50.31%



STATEMENT OF ASSETS AND LIABILITIES (Rs in lacs)		
Particulars	As at	
	September 30, 2014 Unaudited	March 31, 2014 Audited
EQUITY AND LIABILITIES		
Shareholder's funds		
a. Share Capital	1,845.54	1,845.54
b. Reserves and Surplus	10,117.44	9,880.23
Non-current liabilities		
a. Long-term borrowings	-	-
Current Liabilities		
a. Trade payables	0.62	0.52
b. Other current liabilities	1.25	1.89
c. Short term provisions	-	-
TOTAL	11,964.85	11,728.18
ASSETS		
Non-current assets		
a. Fixed assets	115.31	118.74
b. Non-current investments	9,660.69	9,660.69
c. Long-term loans & advances	-	-
Current assets		
a. Cash and Cash equivalents	574.13	339.36
b. Short-term loans and advances	358.36	395.71
c. Other current assets	1,216.36	1,212.48
Total	11,964.85	11,728.18

Particulars	Quarter ended Sept 30, 2014
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	20
Disposed off during the quarter	20
Remaining unresolved at the end of the	Nil

Notes:-

1. The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
2. The Income of the Company predominantly comprises of dividend and interest income and accordingly there are no reportable segments.
3. Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2014.

For G. JOSEPH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn No: 006310S

REUBEN JOSEPH
PARTNER
(M. No. 216884)
November 12, 2014



By the order of Board of
STEL Holdings Limited

(Director)

For STEL HOLDINGS LIMITED

ABRAHAM ITTY IPE
MANAGER

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. **STEL Holdings Limited**, (formerly known as Sentinel Tea & Exports Limited), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003; for the quarter ended September 30, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For G. Joseph & Associates
Chartered Accountants
Firm Regn. No. 006310S


Renben Joseph
Partner
M. No. 216884



Cochin, November 12, 2014