

CARNIwal INVESTMENTS LIMITED

Corporate Identification Number: U67120MH1980PLC249582
Regd. Office : 463, Dr. Annie Besant Road, Worli, Mumbai 400 030
Phone: +91-22-25292152-55 Telefax: +91-22-25297423

Ref: RPG/CORPSEC/ /2015-16

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001
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Sub: Disclosure under Regulation 30(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

Pursuant to provisions of Regulation 30(2) of the Securities and Exchange Board of India (SEBI) (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we disclose herewith the number of shares held by us as promoters in your Company as on March 31, 2016.

Format of disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011:

PART-A – Details of Shareholding:

1.	Name of the Target Company (TC)	STEL Holdings Limited		
2.	Name(s) of the stock exchange(s) where the shares of the TC are listed	NSE- National Stock Exchange of India Limited BSE- BSE Limited		
3.	Particulars of the shareholder(s): a. Name of Person(s) together with Persons Acting in Concert (PAC) whose total holding(including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more that 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	N.A. Carniwal Investments Limited		
4.	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t total share/ voting capital wherever applicable	% of total diluted share/voting capital of TC(*)

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As of March 31 st of the year, holding of :				
a) Shares				
Carnival Investments Limited				
b) Voting Rights (otherwise than by shares)		13,63,580	7.39	7.39
c) Warrants,	-	-	-	-
d) Convertible Securities	-	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-	-
TOTAL		13,63,580	7.39	7.39

Notes:

(2) In case of promoter(s) making disclosure under Regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Thanking you,

Yours faithfully,

For Carnival Investments Limited



Director

Place: Mumbai

Date: 06.04.2016