SITA ENTERPRISES LIMITED

Dated : 22/05/2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir

Company Code: 512589
Sub: Outcome of Board Meeting

Pursuant to Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations") and other applicable regulations / circulars, we hereby inform the exchange that the Board of Directors ("Board") of the Company at its Meeting held on May 22, 2025 has, inter alia:

Approved the Audited Financial Results for the quarter and financial year ended 31st March, 2025 along with Statement of Assets and Liabilities, Cash Flow Statement, Notes and Auditor's report.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby declare that the Statutory Auditor of the Company, M/s. Patel Shah & Joshi, Chartered Accountants [Firm registration No.107768W] have issued the Audit Report with an unmodified opinion on the above Financial Results.

Based on the recommendation of the Audit Committee, approved the appointment of Kala Agarwal, Company Secretary (Membership No: 5976 and Certificate of practice No: 5356), as the Secretarial Auditors of the Company for the financial year 2025-2026. The detail of the said Secretarial Auditor is annexed.

Approved the modification of "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information".

The Meeting of the Board of Directors commenced at 15:00 and concluded at 17:00 today.

Thanking you,

Yours faithfully,
For **Sita Enterprises Limited**

SITA ENTERPRISES LTD. MUMBAI

Shweta Mehta
Digitally signed by Shweta Mehta
Date: 2025.05.22 17:19:16 +05'30'

(Shweta Mehta)
Company Secretaary & Compliance Officer

SITA | Registered Office: 415-416, Arun Chambers, 4th Floor, Tardeo Road, Mumbai – 400 034.
Phone / Fax: 6662 7383 – 84, 4971 3666 Email – info@sitaenterprises.com
CIN: L45202MH1982PLC026737

SITA ENTERPRISES LIMITED

Registered Office: 415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034

CIN No.: L45202MH1982PLC026737 Website: sitaenterprises.com

Audited Standalone Financial Results for the Quarter and Year Ended 31-3-2025

(Rs. in Lakhs)

	PARTICULARS	Quarter Ended			Year Ended	
		31-3-2025 (Audited)	31-12-2024 (Unaudited)	31-3-2024 (Audited)	31-3-2025 (Audited)	31-3-2024 (Audited)
1	**Income**					
	Revenue from Operations					
	Interest	9.06	9.59	11.41	41.36	47.48
	Dividend Income	1.07	2.23	2.45	7.84	7.04
	Net gain/(Loss) on fair value changes	51.89	(89.16)	37.43	101.23	262.49
	Total Revenue from operations	62.02	(77.34)	51.29	150.43	317.01
	Other Income	-		-	-	0.10
	Total Income/(Loss)	**62.02**	**(77.34)**	**51.29**	**150.43**	**317.11**
2	**Expenses**					
	Finance Cost	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-
	Employee Benefits Expenses	3.54	3.00	2.89	11.41	9.68
	Travelling & Conveyance Expenses	0.54	0.49	0.61	2.11	1.89
	Other Expenses					
	Listing Fees	-	-	-	3.84	3.84
	Other Misc Expenses	1.87	2.05	0.76	8.95	5.99
	Total Expenses	**5.95**	**5.54**	**4.26**	**26.31**	**21.40**
3	**Profit/(Loss) Before Tax**	**56.07**	**(82.88)**	**47.03**	**124.12**	**295.71**
4	**Tax Expenses**	**(5.54)**	**(1.75)**	**4.50**	**11.71**	**14.12**
5	**Profit/(Loss) After Tax**	**61.61**	**(81.13)**	**42.53**	**112.41**	**281.59**
6	Other Comprehensive Income	-	-	-	-	-
7	**Total Comprehensive Income/(Loss) for the Period**	**61.61**	**(81.13)**	**42.53**	**112.41**	**281.59**
8	Paid up Equity Share Capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00
9	Other Equity	-	-	-	1,248.25	1,135.84
10	**Earnings Per Share (Rs.) Not Annualised**					
	Basic	**2.05**	**(2.70)**	**1.42**	**3.75**	**9.39**
	Diluted	**2.05**	**(2.70)**	**1.42**	**3.75**	**9.39**

SITA ENTERPRISES LTD. MUMBAI

Notes :

1 These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder as amended.

2 The Company is engaged primarily in the business of investment and finance and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment. Provisions of Segment Reporting are not applicable to the Company

3 Figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years. Previous period figures may have been recast, regrouped and reclassified wherever necessary to conform to the requirements of applicable regulations and guidelines.

4 The above unaudited financial results were reviewed by the Audit Committee and were taken on record at the board meeting of the company. Other Comprehensive Income, Finance Cost, Extraordinary and Exceptional Items - Nil. . The company is a Non-Systemically Important Non-Deposit taking Non-Banking Finance Company registered under Reserve Bank of India Act, 1934.

5 A share purchase and transfer of control agreement was entered into on 24th December, 2024 by specified promoters of the company and an acquirer for sale of 21,00,000 equity shares held by the specified promoters (70% of the issued capital), pursuant to which an open offer has been announced in terms of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation 2015 on 24th December, 2024 . The Company has taken the said agreement on record. The transfer of shareholding and control over the company shall be as per SEBI guidelines and regulations and the company being a Non-Banking Financial Company (NBFC) subject to approval of Reserve Bank of India (RBI). The final observation from SEBI has been received and approval of RBI is awaited.

SITA ENTERPRISES LTD. MUMBAI

Ashok Tulsyan
Whole Time Director, DIN : 00353156
Sita Enterprises Limited

Place: Mumbai
Date: 22/05/2025

SITA ENTERPRISES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

Rupees in Lakhs

PARTICULARS	For the year ended 31-03-2025	For the year ended 31-03-2024
Cash Flow from Operating Activities:		
Net profit before tax and Extraordinary items	124.12	295.71
Net (gain) / loss on sale of investments	(101.23)	(262.49)
Depreciation	-	-
(Profit)/Loss on sale of fixed assets	-	-
Operating Profit Before Working Capital Changes	22.89	33.22
Adjustments for:		
Loans	(77.86)	(27.14)
Other Financial Assets	21.70	(21.70)
Current Tax Assets (Net)	(0.71)	(0.07)
Financial Laibiliies		0.05
Non Financial Liabilities	(2.75)	9.15
Cash Generated from Operations	(36.73)	(6.49)
Direct Taxes paid (net)	(11.71)	(14.12)
Net Cash from Operating Activities.....A	(48.44)	(20.61)
Cash Flow from investing Activities		
Purchase of Fixed Asset	-	-
Sale of Fixed Assets	-	-
Purchase of investment	(1,696.10)	(857.54)
Sale of investment	1,757.89	868.33
Net Cash Used in investing Activities.....B	61.79	10.79
Cash Flow from Financing Activities:		
Net Cash Flow from Financing Activities...C		
Net increase/(decrease) in Cash and Cash equivalents (A+B+C)	**13.35**	**(9.82)**
Cash and Cash equivalents Opening Balance	8.36	18.18
Cash and Cash equivalents Closing Balance	21.71	8.36

SITA ENTERPRISES LTD. MUMBAI

SITA ENTERPRISES LIMITED

Statement of Assets and Liabilities as at 31.03.2025

(Rs. In Lakhs)

PARTICULARS	As at 31.03.2025	As at 31.03.2024
I ASSETS		
1 Financial Assets		
Cash and Cash Equivalents	21.71	8.36
Loans	432.00	354.14
Investments	1,006.28	943.81
Other Financial Assets	-	21.70
	1,459.99	1,328.01
2 Non Financial Assets		
Current Tax Assets (Net)	11.85	11.14
Investment Property	90.60	113.63
	102.45	124.77
TOTAL ASSETS	1,562.44	1,452.78
II LIABILITIES AND EQUITY		
1 Liabilities		
Financial Liabilities		
Sundry Payables	0.19	0.19
Non Financial Libilities		
Current Tax Liabilities	11.50	14.25
Contingent Provisions	2.50	2.50
2 Equity		
Equity Share Capital	300.00	300.00
Other Equity	1,248.25	1,135.84
TOTAL LIABILITIES AND EQUITY	1,562.44	1,452.78

SITA ENTERPRISES LTD. MUMBAI

PATEL SHAH & JOSHI
CHARTERED ACCOUNTANTS

1001 Avalon Paradise, Chincholi Bunder Road,
Malad West, Mumbai - 400064
Tel: 022 - 40147087
Email: psjbom@gmail.com

To
The Board of Directors of Sita Enterprises Limited

Independent Auditor's Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the standalone annual financial results of Sita Enterprises Limited (hereinafter referred to as the 'Company") for the year ended March 31, 2025 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date (together referred to as the "financial results"), attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules hereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and incompliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial results, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. The financial results include the results for the quarters ended March 31, 2025 and March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year, which were subject to limited review by us. Our opinion on the audit of the financial results for the period is not modified in respect of this matter.

For **Patel Shah & Joshi**
Chartered Accountants,
Firm Registration No.107768W

JAYANT
ISHWARDAS
MEHTA

Jayant I. Mehta
Partner
Membership No. 42630
UDIN: 042630BMKPAB3387

Date: May 22, 2025
Place: Mumbai

ANNEXURE:

APPOINTMENT OF SECRETARIAL AUDITOR OF THE COMPANY FOR THE FY 2025-26

Name of the Secretarial Auditor	KALA AGARWAL
Reason for change	Re-appointment
Date & Term of appointment	Date of re-appointment: May 22, 2025 Term of appointment: For Financial Year 2025-26.
Brief Profile	Kala Agarwal has been practising since 2003 as Company Secretary - COP No. 5356 Membership No. 5976. She has extensive knowledge and expertise in the field of Secretarial Audit, Legal & Compliances Matters, Restructuring of business, Representation before Statutory Authorities. She has been providing services to a number of business entities.
Disclosure of relationships between the Directors	NA

SITA ENTERPRISES LTD. MUMBAI