

Date: 01st September 2025

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Scrip Code: 512589

Dear Sir / Madam,

Subject: Outcome of Board Meeting held on 01st September, 2025.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions and further to our earlier communications with the exchange regarding transfer of shareholdings and change of control in the company, we wish to inform you that the Board of Directors of the Company, at its meeting held on 01st September 2025, inter-alia, considered and approved the following matters:

1. Transfer of Shareholding of Promoters:

Transfer of shareholdings of the following promoters to Mr. Jitendra Rasiklal Sanghvi in terms of Share Purchase Agreement dated 24-12-2024.

Sr. No.	Name of Promoter	No. of Equity Shares
1	Ashok Kumar Tulsyan	99602
2	Ashok Tulsyan HUF	600000
3	SAAS Commerce LLP	375000
4	Bombay Mercantile & Leasing Company Limited	1025398
Total		2100000

2. Resignation of CFO:

Resignation of Mr. Vasantkumar Shantilal Vora from the position of Chief Financial Officer (CFO) of the Company with effect from the close of business hours on 01st September 2025.

3. Resignation of Company Secretary & Compliance Officer:

Resignation of Ms. Shweta Mehta from the position of Company Secretary & Compliance Officer of the Company with effect from the close of business hours on 01st September 2025.

4. Appointment of Executive Director:

Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Harsh Jitendra Gandhi (DIN: 10910559) as an Additional Director of the company in the capacity of Executive Director as per the provisions of the Companies Act, 2013. He holds his office up to the date of ensuing Annual General Meeting and thereafter he is eligible for appointment with the approval of the shareholders at the said Annual General Meeting as per the said act.

5. Appointment of CFO:

Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Harsh Jitendra Gandhi as Chief Financial Officer (CFO) Key Managerial Personnel with effect from 01st September, 2025.

6. Appointment of Executive Director:

Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Kirit Gordhandas Thakker (DIN: 10910537) as an Additional Director of the company in the capacity of Executive Director as per the provisions of the Companies Act, 2013. He holds his office up to the date of ensuing Annual General Meeting and thereafter he is eligible for appointment with the approval of the shareholders at the said Annual General Meeting as per the said act.

7. Appointment of Independent Director

Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Ms. Anushree Rakesh Singh (DIN: 11235867) as an Additional Director of the company in the capacity of Non-Executive Independent Director as per the provisions of the Companies Act, 2013. She holds her office up to the date of ensuing Annual General Meeting and thereafter she is eligible for appointment with the approval of the shareholders at the said Annual General Meeting as per the said act.

8. Appointment of Company Secretary & Compliance Officer:

The Board has approved the appointment of Ms. Monika Jain, holding Membership No. A55705 as Company Secretary & Compliance Officer of the Company with effect from 01st September, 2025 in accordance with the provisions of Section 203 of the Companies Act, 2013 and Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

9. Calling of Board Meeting on 4th September, 2025.

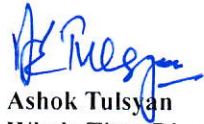
A meeting of board of directors of the company shall be held on Thursday, the 4th September, 2025 to consider, inter-alia, matters relating to transfer of control of the company and calling of next Annual General Meeting of the shareholders.

The meeting of the Board of Directors commenced at 3.30 P.M. and concluded at 6.00 P.M.

Disclosure required pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of part A of schedule III and SEBI Circular CIR/CFD/CMD/4/2015 DATED 09/09/2015 is annexed hereto.

We request you to take the above on record.

For Sita Enterprises Limited



Ashok Tulsyan
Whole Time Director
DIN: 00353156



DISCLOSURE REQUIRED PURSUANT TO REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH PARA A OF PART A OF SCHEDULE III AND SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED 09/09/2015 IS GIVEN HEREUNDER:

Name of Director / Key Managerial Personal	Mr. Vasantkumar Shantilal Vora Chief Financial Officer
Reason for Change	Resignation
Date of cessation	With effect from the closure of business hours on 01 st September, 2025
Term of appointment / reappointment;	Not Applicable
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors	Not Applicable
Reason for Resignation of Directors	There is no other reason other than, as disclosed in the resignation letter and the same is enclosed.
letter of resignation	The resignation letter is enclosed.
Names of other listed entities in which the resigning director holds directorships	Not Applicable
confirmation that there are no other material reasons other than those provided	The confirmation of the same is provided by the Chief Financial Officer in the respective resignation letter and the same is enclosed.

Name of Director / Key Managerial Personal	Ms. Shweta Mehta Company Secretary & Compliance Officer
Reason for Change	Resignation
Date of cessation	With effect from the closure of business hours on 01 st September, 2025
Term of appointment / reappointment;	Not Applicable
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors	Not Applicable
Reason for Resignation of Directors	There is no other reason other than, as disclosed in the resignation letter and the same is enclosed.
letter of resignation	The resignation letter is enclosed.
Names of other listed entities in which the resigning director holds directorships	Not Applicable
confirmation that there are no other material reasons other than those provided	The confirmation of the same is provided by the Company Secretary & Compliance Officer in their respective resignation letter and the same is enclosed herewith.



Name of Director / Key Managerial Personal	Mr. Harsh Jitendra Gandhi (DIN: 10910559)
reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Executive Director
date of appointment/cessation (as applicable) & term of appointment;	With effect from 01 st September 2025.
brief profile (in case of appointment)	Mr. Harsh Jitendra Gandhi is a qualified Chartered Accountant, having completed his Chartered Accountancy in the year 2024. He has developed strong expertise in taxation and corporate affairs. He has been actively involved in financial reporting and compliance matters. He possesses excellent analytical skills and has demonstrated proficiency in maintaining and building strong client relationships. With his professional training and practical exposure, Mr. Harsh Jitendra Gandhi brings valuable insight into financial management, corporate governance, and business strategy. The Board believes that his knowledge, commitment, and interpersonal skills will contribute meaningfully to the growth and governance of the Company.
disclosure of relationships between directors (in case of appointment of a director).	No relationships with other Directors.

Name of Director / Key Managerial Personal	Mr. Harsh Jitendra Gandhi (DIN: 10910559)
reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as CFO
date of appointment/cessation (as applicable) & term of appointment;	With effect from 01 st September 2025.
brief profile (in case of appointment)	Mr. Harsh Jitendra Gandhi is a qualified Chartered Accountant, having completed his Chartered Accountancy in the year 2024. He has developed strong expertise in taxation and corporate affairs. He has been actively involved in financial reporting and compliance matters. He possesses excellent analytical skills and has demonstrated proficiency in maintaining and building strong client relationships. With his professional training and practical exposure, Mr. Harsh Jitendra Gandhi brings valuable insight into financial management, corporate governance, and business strategy. The Board believes that his knowledge, commitment, and interpersonal skills will contribute meaningfully to the growth and governance of the Company.
disclosure of relationships between directors (in case of appointment of a director).	No relationships with other Directors.



Name of Director / Key Managerial Personal	Mr. Kirit Gordhandas Thakker (DIN: 10910537)
reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Executive Director
date of appointment/cessation (as applicable) & term of appointment;	With effect from 01 st September 2025.
brief profile (in case of appointment)	Mr. Kirit Gordhandas Thakker is a seasoned professional with over 23 years of rich experience in the banking industry. During his distinguished career, he has served in various senior leadership roles across diverse functions of banking and finance. At the time of his retirement from the Bank's service, he was holding the position of General Manager (GM). With extensive expertise in credit appraisal, risk management, financial planning, regulatory compliance, and customer relationship management, Mr. Kirit Gordhandas Thakker brings deep domain knowledge and strategic insights to the Board. His leadership experience and proven track record in the financial sector are expected to contribute significantly to the Company's governance and long-term growth.
disclosure of relationships between directors (in case of appointment of a director).	No relationships with other Directors.

Name of Director / Key Managerial Personal	Ms. Anushree Rakesh Singh (DIN: 11235867)
reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Non-Executive, Independent Director of the Company
date of appointment/cessation (as applicable) & term of appointment;	With effect from 01 st September 2025.
brief profile (in case of appointment)	Ms. Anushree Rakesh Singh is an accomplished professional holding degrees in Law (LLB.), Master of Commerce (M.Com) and Bachelor of Commerce (B.Com). She is also a qualified Company Secretary and is in the process of obtaining her Membership Number from the Institute of Company Secretaries of India (ICSI). She has sound knowledge of Corporate Law, SEBI Regulations, and other statutory compliances, along with good practical experience in corporate governance and compliance management. Her expertise in regulatory matters and governance practices equips her to guide the Board in ensuring transparency, accountability, and adherence to applicable laws. With her legal and compliance background, Ms. Anushree Rakesh Singh is well positioned to contribute effectively as an Independent Director of the Company.
disclosure of relationships between directors (in case of appointment of a director).	No relationships with other Directors.



Name of Director / Key Managerial Personal	Ms. Monika Jain Company Secretary & Compliance Officer
reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
date of appointment/cessation (as applicable) & term of appointment;	With effect from 01 st September 2025.
brief profile (in case of appointment)	Ms. Monika Jain is a qualified Company Secretary from the Institute of Company Secretaries of India (ICSI). She has in-depth knowledge of corporate laws, SEBI regulations, listing compliances, and governance frameworks. She has hands-on experience in managing secretarial functions, drafting and vetting of agreements, conducting Board/Committee/General Meetings, and ensuring compliance with applicable corporate and securities laws. Her professional expertise extends to handling regulatory filings, liaison with statutory authorities, and strengthening compliance systems within the organization. With a strong legal and governance background, Ms. Monika Jain is well equipped to discharge the responsibilities of Company Secretary & Compliance Officer of the Company.
disclosure of relationships between directors (in case of appointment of a director).	No relationships with other Directors.



Date : 01-09-2025

From

Vasant Kumar Shantilal Vora

61, Vikas Nagar, Ambawadi,
Dahisar East,
Mumbai – 400 068

To

The Board of Directors

Sita Enterprises Limited

415-416, Arun Chambers,
Tardeo Road, Mumbai – 400034

Dear Sir / Madam

Sub: Resignation from the office of Chief Financial Officer.

I hereby tender my resignation from the office of Chief Financial Officer of the Company with effect from close of business hours of 01-09-2025 pursuant to the change in management of the Company as part of the Share Purchase Agreement dated December 24, 2024.

I confirm that there is no other material reason for my resignation other than as mentioned above. I take this opportunity to thank my colleagues on the Board and the management for the co-operation extended to me during my tenure in the company.

Kindly acknowledge the receipt and arrange to file necessary forms with the Stock Exchange, Registrar of Companies, Mumbai and other authorities, wherever required.

Thanking You

Yours faithfully,



Vasant Kumar Shantilal Vora
Chief Financial Officer

Date : 01-09-2025

From
Shweta Mehta
E-1201, Runal Gateway,
S.No.- 83/2A/1/3 & 83/2B/1/2 Kiwale,
Near Sentosa Resorts – Ravet, Off,
Mumbai - Pune Expressway, Pune, Maharashtra, India
Pin Code -412101

To
The Board of Directors
Sita Enterprises Limited
415-416, Arun Chambers,
Tardeo Road, Mumbai – 400034

Dear Sir,

Sub: Resignation from the office of Company Secretary and Compliance officer.

I hereby tender my resignation from the office of Company Secretary and Compliance Officer of the Company with effect from close of business hours of 01-09-2025 pursuant to the change in management of the Company as part of the Share Purchase Agreement dated December 24, 2024.

I confirm that there is no other material reason for my resignation other than as mentioned above. I take this opportunity to thank my colleagues on the Board and the management for the co-operation extended to me during my tenure in the company.

Kindly acknowledge the receipt and arrange to file necessary forms with the Stock Exchange, Registrar of Companies, Mumbai and other authorities, wherever required.

Thanking You

Yours faithfully,

Shweta
a
Mehta



Digitally signed
by Shweta
Mehta
Date: 2025.09.01
17:52:18 +05'30'

Shweta Mehta
Company Secretary & Compliance Officer