SUNCITY SYNTHETICS LIMITED

CIN: L17110GJ1988PLC010397

Date: 10th May, 2025

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

SCRIP CODE: 530795

SUBJECT: BOARD MEETING OUTCOME

Ref: Suncity Synthetics Limited: Audited Standalone Financial Results of the Company along with the Audit Report for Quarter and Year ended 31st March, 2025.

Dear Sir/Madam,

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that Board Meeting of the Company was held i.e. **on Saturday, 10th May, 2025 at 03:00 p.m.** at the registered office of the Company, the Board has considered and approved:

1) the Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2025 along with Audit Report thereon;

The Meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 4: 30 p.m.

Kindly acknowledge and take on record the same

Thanking You,
For Suncity Synthetics Limited,

SUMITA MISHRA
Digitally signed by SUMITA MISHRA
Date: 2025.05.10 19:20:22 +05'30'

Sumita Mishra
Managing Director
DIN: 00207928

A. Financial Results: **Annexure A**

B. Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.: **Not Applicable**

C. Format for disclosing outstanding default on Loans and Debt Securities: **Not Applicable as we don't have any default on loans and debt securities outstanding as on March 31, 2025.**

Sr. No.	**Particulars**	**in ₹ crore**
1.	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A	Total amount outstanding as on date	**0**
B	Of the total amount outstanding, amount of default as on date	**0**
2.	**Unlisted debt securities i.e. NCDs and NCRPS**	
A	Total amount outstanding as on date	**0**
B	Of the total amount outstanding, amount of default as on date	**0**
3.	**Total financial indebtedness of the listed entity including short term and long-term debt**	**0**

D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter): **Attached herewith Annexure- B**

Annexure- B

								Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.	
S. No	**Details of the party (listed entity /subsidiary) entering into the transaction**	**Details of the counterparty**	**Type of related party transaction (*see Note 5*)**	**Value of the related party transaction as approved**	**Value of the related party transaction ratified by the audit commi**	**Value of transaction during the reporting period**	**In case monies are due to either party as a result of the transaction**	**In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments**	**Details of the loans, inter-corporate deposits, advances or investments**

	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee	ttee		Opening balance	Closing balance	Nature of indebtedness loan/ issuance of debt/ any other etc.)	Cost (*see Note 7*)	Tenure	Nature (loan/ advance / inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end -usage)
1	SUNCITY SYNTHETICS LIMITED	AADCS3962P	RAMESH MISHRA	ACPPM8652F	DIRECTOR	LOAN	210000	210000	210000	0	210000	LOAN	0	1 Year	Loan	0	1 year	Unsecured	Loan From Director for business purpose
2	SUNCITY SYNTHETICS LIMITED	AADCS3962P	NITIN ARVIND OZA	AAAPO0470E	DIRECTOR	Director sitting fees	25000	25000	25000	0	25000	Director sitting fees	0	1 Year	Other	0	1 Year	Unsecured	Director sitting fees

3	SUNCITY SYNTHETICS LIMITED	AADCS3962P	SANGHAMITRA SARANGI	CAZPS5788Q	DIRECTOR	Director sitting fees	25000	25000	25000	0	25000	Director sitting fees	0	1 Year	Other	0	1 Year	Unsecured	Director sitting fees
4	SUNCITY SYNTHETICS LIMITED	AADCS3962P	RAMESH MISHRA	ACPPM8652F	DIRECTOR	Director sitting fees	25000	25000	25000	0	25000	Director sitting fees	0	1 Year	Other	0	1 Year	Unsecured	Director sitting fees

E. Statement on Impact of Audit Qualifications (for Audit Report with modified opinion) submitted along-with annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4 : **Not Applicable**

Statutory Auditor has issued the Audit Report on Financial Results of the Company for the Quarter and Financial Year ended March 31, 2025 with an unmodified opinion.

For Suncity Synthetics Limited,

SUMITA MISHRA Digitally signed by SUMITA MISHRA Date: 2025.05.10 19:15:17 +05'30'

Sumita Mishra
Managing Director
DIN: 00207928

SUNCITY SYNTHETICS LIMITED					
Regd office: 205, Rajhans complex, Ring road, Surat, Gujarat, 395002					
Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2025					
Particulars	**Quarter Ended**			**Year Ended**	
	31-03-2025 Audited (Rs. In lacs)	31-12-2024 Unaudited (Rs. In lacs)	31-03-2024 Audited (Rs. In lacs)	31-03-2025 Audited (Rs. In lacs)	31-03-2024 Audited (Rs. In lacs)
1. Net Sales / income from operation	0.99	19.93	64.09	116.93	200.10
2. Other Income	0.00	27.27	54.12	1.15	16.22
3 Total Revenue	**0.99**	**47.20**	**118.21**	**118.08**	**216.32**
4.Expenses					
a) Cost of materials consumed	0.00	24.38	36.22	97.82	140.95
b) Change in inventories of finished goods, work in progress	0.00	2.80	45.59	12.78	-12.80
c) Employees benefits expense	0.45	1.26	4.99	4.97	21.78
d) Finance costs	0.15	0.00	4.76	1.92	21.88
e) Depreciation and amortization	-0.71	0.00	-2.25	8.02	21.75
f) Other Expenditure	3.44	7.67	19.47	40.25	45.99
Total Expenses	**3.33**	**36.11**	**108.78**	**165.76**	**239.56**
5. Profit before exceptional item and tax (3-4)	**-2.34**	**11.09**	**9.43**	**-47.68**	**-23.24**
6. Exceptional items	3.64	0.00	32.01	-11.45	32.01
Prior period tax expenses	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) before tax	**1.30**	**11.09**	**41.44**	**-59.13**	**8.78**
8. Tax expenses (including deferred tax)	0.00	0.00	0.00	2.69	4.08
9. Profit(+)/Loss(-) for the period (7-8)	1.30	11.09	41.44	-56.44	12.86
10. Other comprehensive income					
A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of oncome tax	0.00	0.00	0.00	0.00	0.00
11. Total comprehensive income for the period	1.30	11.09	41.44	-56.44	12.86
12 . Paid up Equity Share Capital (at par value of Rs. 10 each)	494.58	494.58	494.58	494.58	494.58
13. Earning per share (EPS)					
a) Basic and diluted EPS before extraordinary items					
Basic	0.03	0.22	0.84	-1.14	0.26
Diluted	0.03	0.22	0.84	-1.14	0.26
b) Basic and diluted EPS aftre extraordinary items					
Basic	0.03	0.22	0.84	-1.14	0.26
Diluted	0.03	0.22	0.84	-1.14	0.26

Note:

1. The above Results were reviewed by the Audit committee and thereafter taken on record by the board in its meeting held on 10/05/2025
2. The company's operation comprise of reprocessing of synthetics waste and pet bottle waste.
3. Stock has been value at lower of cost and realisable value
4. Segment reporting is not applicable to company.
5. Figures of corresponding quarter and that of Previous year are regrouped/reclassified wherever necessary.

For S. Gandhi & Associates
Chartered Accountants
FRN. 113667W

Surendra Gandhi

Digitally signed by Surendra Gandhi
Date: 2025.05.10 16:47:41 +05'30'

S. GANDHI & ASSOCIATES * SURAT *

Surendra Gandhi
M. No: 072278

DATE: 10/05/2025
PLACE: SURAT
UDIN: 25072278BMIYBR5853

By order of the Board

SUMITA MISHRA

Digitally signed by SUMITA MISHRA
Date: 2025.05.10 16:31:08 +05'30'

Sumita Mishra
Managing Director
DIN: 00207928

SUNCITY SYNTHETICS LIMITED		
Regd office: 205, Rajhans complex, Ring road, Surat, Gujarat, 395002		
Statement of Assets and Liabilities as on 31-03-2025		
Particulars	As at year ended 31-3-2025	As at Previous year ended 31-3-2024
	Audited	Audited
	Rupees In Lacs	Rupees In Lacs
ASSETS		
Non Current Assets		
(a) Property, plant & equipment	45.09	252.63
(b) Financial Assets		
(i) Investment	2.40	2.40
(ii) Trade Receivable	0.00	0.00
(iii) Loans	15.36	17.01
(iv) Other	0.00	0.00
(c) Deferred tax asset (Net)	27.25	24.55
(d)Other non Current Assets	0.00	0.00
Current Assets		
(a) Inventories	106.51	155.10
(b) Financial Assets		
(i) Trade receivable	6.75	78.12
(ii) cash and cash equivalents and bank balance	1.60	3.11
(iii) Loans	0.00	0.00
(c) Current tax maturities	0.00	0.00
(d) Other current assets	4.05	21.73
Total	**209.01**	**554.64**
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	494.58	495.00
b) Other Equity	-542.86	-486.42
Liability		
Non current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4.64	278.00
(ii) Trade Payables	8.65	0.00
(iii) Other Financial Liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (net)	0.00	0.00
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	186.00
(ii) Trade payables		
(A) Outstanding dues from MSME	0.00	0.00
(B) Total Outstanding dues from other than MSME	0.00	28.00
(b) Other Current Liabilities	244.01	52.00
(c) Provisions	0.00	2.00
TOTAL	**209.01**	**554.58**

For S. Gandhi & Associates
Chartered Accountants
FRN. 113667W

Surendra Gandhi Digitally signed by Surendra Gandhi Date: 2025.05.10 16:48:01 +05'30'

Surendra Gandhi
M. No: 072278
PLACE: SURAT
DATE: 10/05/2025
UDIN: 25072278BMIYBR5853

S. GANDHI & ASSOCIATES * SURAT * CA

By order of the Board

SUMITA MISHRA Digitally signed by SUMITA MISHRA Date: 2025.05.10 16:31:51 +05'30'

Sumita Mishra
Managing Director
DIN: 00207928

SUNCITY SYNTHETICS LIMITED					
CIN: L17110GJ1988PLC010397					
205, Rajhans complex, Ring road, Surat, Gujarat, 395002					
Statement of Cashflow for the year ended 31st March, 2025					
		(Amount in Lacs)		(Amount in Lacs)	
Particulars	**Note**	For the year ended 31-03-2025		For the year ended 31-03-2024	
A. CASH FLOW FROM OPERATING ACTIVITIES:					
Net Profit Before Tax and Extraordinary Items			(59.14)		8.78
Add:					
Preliminary expenses		-		-	
Depreciation		8.02		21.75	
Financial Cost		1.92	9.94	21.88	43.63
			(49.20)		52.41
Less: Interest Income (Consider Separately)			(0.09)		(0.03)
less: Profit on sale of fixed asset			-		(32.01)
Add: Loss on sale of vehicles/ Other Assets			11.45		0.10
Cash from Operation	**Total - A**		**(37.84)**		**20.47**
Less: Adjustment for Working Capital Changes					
Add/(less):					
Increase/ (Decrease) in Other current Liabilities		191.62		11.49	
Increase/ (Decrease) in Trade Payable		(19.12)		3.52	
Increase/ (Decrease) in short term provision		(2.01)		-	
(Increase)/ Decrease in Trade Receivables		71.36		(87.79)	
(Increase)/ Decrease in Other Non Current Assets		-		14.66	
(Increase)/ Decrease in Inventories		48.58		21.56	
(Increase)/Decrease in other Current Assets		17.68	308.11	(17.92)	(54.48)
	Total - B		**308.11**		**(54.48)**
Cash Generated from Operations after Working Capital Changes (A + B)	**(C)**		270.27		(34.01)
Less: Income Tax Paid			-		-
Net Cash Flow from Operating Activities	**(D)**		**270.27**		**(34.01)**
B. Cash Flow from Investing Activities					
Add:					
Interest Received		0.09		0.03	
(Increase)/ Decrease in long term Loans and Advances		1.65		(8.62)	
Sale of Fixed Assets		188.06	189.80	56.80	48.21
Less:					
Purchase of Fixed Assets		-	-	-	-
Net Cash Flow from Investing Activities	**(E)**		**189.80**		**48.21**
C. Cash Flow from Financing Activities					
Decrease in Working Capital Facilitates		(186.17)		(42.35)	
Increase/(Decrease) in long term borrowings		(273.48)		31.45	
Finance Cost		(1.92)	(461.58)	(21.88)	(32.78)
Net Cash Flow from Financing Activities	**(F)**		**(461.58)**		**(32.78)**
Net Changes in Cash & Cash Equivalents (D+E+F)			(1.51)		(18.58)
Opening Balance of Cash & Cash Equivalents			3.11		21.69
Closing Balance of Cash & Cash Equivalents			**1.60**		**3.11**

AUDITOR'S CERTIFICATE

We have examined the above Cash Flow Statement of **SUNCITY SYNTHETICS LTD.** for the period ended 31st March, 2025. The Statement has been prepared by the Company in accordance with the requirements of listing agreements with the Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Statement and Balance Sheet of the Company covered by our Report of March 31, 2025 to the members of the Company.

As per our report of even date attached.

For S. Gandhi & Associates
Chartered Accountants.
(Firm Reg. No. : 113667W)

Surendra Gandhi — Digitally signed by Surendra Gandhi Date: 2025.05.10 16:48:20 +05'30'

Surendra Gandhi
(Proprietor)
Mem. No.: 072278

UDIN: 25072278BMIYBR5853
Place: Surat
Date: 10/05/2025

S. GANDHI & ASSOCIATES * SURAT *

For And On Behalf Of The Board

SUMITA MISHRA — Digitally signed by SUMITA MISHRA Date: 2025.05.10 16:32:19 +05'30'

Sumita Mishra
Managing Director
DIN: 00207928

S. Gandhi & Associates
CHARTERED ACCOUNTANTS

3001, World Trade Centre,
Ring Road, Surat/Gujarat
Ph.: 2310236 / 2338290

Auditor's Report on Quarterly Financial results and year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Suncity Synthetics Ltd.

We have audited quarterly financial results of **Suncity Synthetics Ltd.** for the quarter ended **31/03/2025** and the year to date result for the period from **01/04/2024 to 31/03/2025** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34 (Ind AS 34) for interim Financial Reporting, prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 in this regard

and

ii. give true and fair view of the net loss and other financial information for the quarter ended 31/03/2025 as well as the year to date results for the period from **01/04/2024 to 31/03/2025.**

For S. Gandhi & Associates,
Chartered Accountants,

Place: Surat
Date: 10/05/2025

Surendra Gandhi Digitally signed by Surendra Gandhi Date: 2025.05.10 16:46:32 +05'30'

Surendra Gandhi
Proprietor
M No 072278
FRN: 113667W

UDIN: 25072278BMIYBR5853

S. Gandhi & Associates
CHARTERED ACCOUNTANTS
3001, World Trade Centre,
Ring Road, Surat/Gujarat
Ph.: 2310236 / 2338290

INDEPENDENT AUDITOR 'S REPORT

To the Members of
SUNCITY SYNTHETICS LIMITED

Report on the Audit of Standalone Financial Statements:

Opinion

We have audited the accompanying standalone financial statements of **SUNCITY SYNTHETICS LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss of the Company, the Statement of changes in Equity, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as the "Standalone financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its loss as per Profit and loss account, total comprehensive losses, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not determined any matters to be the key audit matters to be communicated in our report.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and those charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act of the Act read with the companies (Indian Accounting Standards) Rules 2015, as amended. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to express an opinion on these financial statements based on our audit.
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (order dated 29.03.2016), issued by the Central Government of India in terms of section 143 (11) of the Companies Act, 2013 (hereinafter referred to as 'order'), and on the basis of test check as we considered appropriate and according to information and explanation provided to us, we enclose in the "**Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:
   a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit
   b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
e. On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.
g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    i. There were no pending litigations which would impact its financial position of the Company.
    ii. The Company did not have any material foreseeable losses on long-term contracts including derivative.
    iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    iv. No Dividend has been declared or paid during the year by the company.
    v. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, we report that the company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For S. Gandhi & Associates
(Chartered Accountants)

Surendra Gandhi

Digitally signed by Surendra Gandhi
Date: 2025.05.10 16:59:11 +05'30'

Surendra Gandhi
(Proprietor)
M. No: 072278
FRN. 113667W
UDIN: 25072278BMIYBS9953

PLACE: SURAT
DATE: 10/05/2025

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2025:

1) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, Plant & Equipment.

(b) The Property, Plant & Equipment have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the Property, Plant & Equipment has been physically verified by the management during the year and according to information and explanation received from management, no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) Based on verification of Lease/Sale deed of the immovable properties, we report that, the title deeds of immovable properties, disclosed in financial statements under Property, Plant & Equipment, are held in the name of the company.

(d) The Company has not revalued any of its Property, Plant & Equipment during the year. Further Company does not own/recorded any intangible assets during the year.

(e) During the year under Audit, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(f)

a. As per information and explanation given by the management, the management has conducted the physical verification of inventory at reasonable intervals. The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

b. The Company has not been sanctioned working capital limits in excess of five Crore rupees, in aggregate, at any time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3 (ii) (b) of the Order is not applicable.

(g) During the year under Audit, Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and hence reporting under clause 3 (iii) of the Order is not applicable.

(h) During the year under Audit, Company has not made investments in, provided any guarantee or security or granted any loans or advances to which provisions of Section 185 and 186 of Companies act applies. Hence reporting under clause 3 (iv) of the Order is not applicable.

(i) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Hence reporting under clause 3 (v) of the Order is not applicable.

(j) As informed to us, the maintenance of Cost Records is not applicable to the company as specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company. Hence, reporting under clause 3 (vi) of the Order is not applicable.

(k)

a. According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Goods & Services Tax, Duty of Customs, Duty of Excise, Value added Tax, cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.

b. According to the information and explanation given to us, the details of statutory dues referred to in sub-clause (a) above which have not been settled as on March 31, 2025 on account of disputes are given below:

Nature of the statute	Nature of dues	Forum where Dispute is Pending	Period to which the Amount Relates	Disputed Amount ₹ In Lacs
Central Excise Act, 1944	Duty of Excise	Customs, Excise & Service Tax Appellate Tribunal	F.Y. 2016-17	167.21
Central Goods and Service Tax Act, 2017	Excess of ITC	Commissioner (Appeals), CGST & Central Excise, Jodhpur.	F.Y. 2017-18	28.16

(l) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.

(m) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us, Company has not availed any term loan during the year.

(d) On overall examination of the financial statement of the Company, funds raised on short term basis, prima facie, not been used, during the year, for long-term purposes by the Company.

(e) As per information and explanation from management and in our opinion, The Company does not have any have subsidiaries, joint ventures and associate companies. Hence, reporting under clause 3 (ix) (e) of the Order is not applicable.

(f) The company has not raised loan during the year on the pledge of securities and hence reporting under clause 3 (ix) (f) of the Order is not applicable.

(n) (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments. Accordingly, reporting under clause 3 (x) (a) of the Order are not applicable to the Company.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures and hence reporting under clause 3 (x) (b) of the Order is not applicable.

(o) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

(b) During the year, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have considered whistle-blower complaints, if any, received during the year by the company, while determining the nature, timing and extent of our audit procedures.

(p) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

(q) In our opinion, all transactions with the related parties are in compliance with section 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards. Since Company is a private company hence provisions of section 177 of the Act not applicable to the company hence not commented upon.

(r) (a) The Company appointed M/s. Manas Dash & Co. as an internal auditor of the company. Company is having internal audit system commensurate with the size and nature of its business.

(b) Annual Report of internal auditor has been provided to us for verification. And same has been considered by us in providing our opinion on financial statements.

(s) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

(t) (a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) (a) of the Order are not applicable to the Company and hence not commented upon.

(b) In our opinion, there is no core investment company within the group (as defined in the Core Investment Companies (Reserve Bank) directions, 2016) and accordingly reporting under clause 3 (xvi) (b) (c) & (d)of the order not applicable to the company.

(u) According to the information and explanations provided to us, the company has incurred cash losses in the current year and not in the immediately preceding financial year, accordingly, the requirement to report on clause 3 (xvii) of the Order is not applicable and hence not commented upon.

(v) There has been no resignation of the statutory auditors of the company during the year.

(w) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans and based on our examination of the supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on date of the audit report indicating that company is not capable of meeting it liabilities existing at the balance sheet date. We further state that this is not an assurance regarding future viability of the Company. We neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will be discharged by the Company as and when they fall due.

(x) In our opinion, provisions of section 135 of the Companies Act, 2013 not applicable to the company and hence reporting under clause 3 (xx) (a) & (b) of the order not applicable to the company.

(y) As per information and explanation received from management, The company do not have any holding, subsidiary, Joint Venture and Associates, hence reporting under clause 3 (xxi) of the order not applicable to the company.

For S. Gandhi & Associates
(Chartered Accountants)

Surendra Gandhi Digitally signed by Surendra Gandhi
Date: 2025.05.10 16:59:39 +05'30'

Surendra Gandhi
(Proprietor)
M. No: 072278
FRN. 113667W
UDIN: 25072278BMIYBS9953

PLACE: SURAT
DATE: 10/05/2025

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of SUNCITY SYNTHETICS LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SUNCITY SYNTHETICS LIMITED (“the Company”) as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting" issued by the ICAI.

For S. Gandhi & Associates
(Chartered Accountants)

Surendra Gandhi Digitally signed by Surendra Gandhi
Date: 2025.05.10 16:59:59 +05'30'

Surendra Gandhi
(Proprietor)
M. No: 072278
FRN. 113667W

UDIN: 25072278BMIYBS9953

PLACE: SURAT
DATE: 10/05/2025

SUNCITY SYNTHETICS LIMITED

CIN: L17110GJ1988PLC010397

Date: 10th May, 2025

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

SCRIP CODE: 530795

SUBJECT: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We hereby confirm and declare that the Statutory Auditors of the Company i.e., M/s. Surendra Gandhi & Associates (Firm registration no. 113667W), Chartered Accountants, has issued the Audit Report on Financial Results of the Company for the Quarter and Financial Year ended March 31, 2025 with an **unmodified opinion**.

Kindly acknowledge and take on record the same

Thanking You,

For Suncity Synthetics Limited,

SUMITA MISHRA
Digitally signed by SUMITA MISHRA
Date: 2025.05.10 19:20:53 +05'30'

Sumita Mishra
Managing Director
DIN: 00207928

Registered Office Address: 205, Rajhans Complex, Nr. Nirmal Childrens Hospital, Ring Road, Surat, Gujarat, India, 395002
Corporate Office Address : B-129 Ansa Industrial Estate, Sakinaka Andheri East ,Mumbai, Maharashtra, India, 400072 Mobile No: 9223400434, Contact No: 0261 3063841
Email id : suncitysyn@gmail.com ; Website : www.suncitysyntheticsltd.in