

ASHTVAKRA PROPERTIES PRIVATE LIMITED

Mastermind IV, Office No. 21-B, F Building, Unit No. 26, Royal Palms Park Plaza, Aarey Colony,
Goregaon (East), Mumbai - 400065.

Date: 30/07/2015

To,
Corporate Relations,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Dear Sir(s),

Subject: Disclosures under Regulation 29(2) Of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

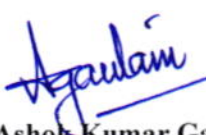
In terms of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations), we forward herewith the disclosure with regard to disposal of shares in Garnet International Limited in the prescribed format.

Kindly take the same into your records & oblige.

Thanking you,

Yours sincerely,

For Ashtavakra Properties Private Limited


Ashok Kumar Gautam
Director
DIN: 00288647



Encl: as above

ASHTVAKRA PROPERTIES PRIVATE LIMITED

Mastermind IV, Office No. 21-B, F Building, Unit No. 26, Royal Palms Park Plaza, Aarey Colony,
Goregaon (East), Mumbai - 400065.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Garnet International Limited (SYMBOL: GARNETINT)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashtavakra Properties Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	566948	9.11	9.11
b) Voting rights (VR) otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	-	-
d) Total (a+b+c)	566948	9.11	9.11
Details of Sale			
a) Shares carrying voting rights-sale	178000	2.86	2.86
b) VRs acquired otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	-	-
d) Total (a+b+c)	178000	2.86	2.86
After the Sale, holding of:			
a) Shares carrying voting rights	388948	6.25	6.25
b) VRs otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other	Nil	-	-
d) instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	-	-



ASHTVAKRA PROPERTIES PRIVATE LIMITED

Mastermind IV, Office No. 21-B, F Building, Unit No. 26, Royal Palms Park Plaza, Aarey Colony,
Goregaon (East), Mumbai - 400065.

e) Total (a+b+c)	388948	6.25	6.25
Mode of Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market Sale		
Date of Sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03/08/2015		
*Equity share capital / total voting capital of the TC before the said acquisition/sale	62,25,000 equity shares of Rs. 10 each aggregating to Rs. 6,22,50,000		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	62,25,000 equity shares of Rs. 10 each aggregating to Rs. 6,22,50,000		
*Total diluted share/voting capital of the TC after the said acquisition/sale	62,25,000 equity shares of Rs. 10 each aggregating to Rs. 6,22,50,000		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Ashtavakra Properties Private Limited


Ashok Kumar Gautam
Designation
DIN: 00288647



Place: Mumbai
Date: 30/07/2015