KARTIK GAGGAR

41/42, Gaurav Extension, Gokuldham, Goregaon (E), Mumbai - 400063, India.
Tel.: +91 22 2841 0358 • Email: me@kartikgaggar.com

Date: 24/12/2013

To,
Corporate Relations,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Dear Sir(s),

Subject: Disclosures under Regulation 29(2) Of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations), we forward herewith the disclosure with regard to acquisition of shares in Garnet International Limited in the prescribed format.

Kindly take the same into your records & oblige.

Thanking you,

Yours sincerely,

Kartik Gaggar

Encl: as above

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Garnet International Limited (SYMBOL: GARNETINT)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Kartik Gaggar and PAC's **PAC's:** Mrs. Savitri Devi Gaggar Mr. Navratan Gaggar Mr. Ramakant Gaggar Mr. Suresh Gaggar Evergreen Infotech Datacom Private Limited Suresh Gaggar HUF Indra Gaggar		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights	2800485	44.99	44.99
b) Voting rights (VR) otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	-	-
d) Total (a+b+c)	**2800485**	**44.99**	**44.99**
Details of acquisition/~~sale~~ a) Shares carrying voting rights acquired/~~sold~~	143950	2.31	2.31
b) VRs acquired otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	-	-
d) Total (a+b+c)	**143950**	**2.31**	**2.31**

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After the acquisition/sale, holding of: a) Shares carrying voting rights	2944435	47.3	47.3
b) VRs otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other	Nil	-	-
d) instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	-	-
e) **Total (a+b+c)**	**2944435**	**47.3**	**47.3**
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off market and on Market Purchase 55950 (off market) 88000(on maket)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The Promoter group has acquired 143950 shares as follows: 20/08/2013- 55950 Equity Shares 24/12/2013- 88000 Equity Shares		
*Equity share capital / total voting capital of the TC before the said acquisition/sale	6225000 equity shares of Rs. 10 each aggregating to Rs. 6,22,50,000		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	6225000 equity shares of Rs. 10 each aggregating to Rs. 6,22,50,000		
**Total diluted share/voting capital of the TC after the said acquisition/sale	6225000 equity shares of Rs. 10 each aggregating to Rs. 6,22,50,000		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Kgaggar

Signature of the Acquirer

Place: Mumbai
Date: 24/12/2013