

RAMAKANT GAGGAR

302, Gaurav Apartment, Gokuldham, Film City Road, Goregaon (E), Mumbai - 400063, India.

Tel.: +91 22 2842 1502 • Email: gaggarrkant@gmail.com

Date: 04/11/2015

To,
Corporate Relations,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Dear Sir(s),

Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations), we forward herewith the disclosure with regard to acquisition of shares in Garnet International Limited in the prescribed format.

Kindly take the same into your records & oblige.

Thanking you,

Yours sincerely,


Ramakant Gaggarr

Encl: as above

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Name of the Target Company (TC)	Garnet International Limited (SYMBOL: GARNETINT)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Ramakant Gaggar		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	1044151	16.77	16.77
b) Voting rights (VR) otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	-	-
d) Total (a+b+c)	1044151	16.77	16.77
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	132407	2.13	2.13
b) VRs acquired otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	-	-
d) Total (a+b+c)	132407	2.13	2.13
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1176558	18.90	18.90

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b) VRs otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other	Nil	-	-
d) instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	-	-
e) Total (a+b+c)	1176558	18.90	18.90
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04/11/2015		
*Equity share capital / total voting capital of the TC before the said acquisition/sale	6225000 equity shares of Rs. 10 each aggregating to Rs. 6,22,50,000		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	6225000 equity shares of Rs. 10 each aggregating to Rs. 6,22,50,000		
*Total diluted share/voting capital of the TC after the said acquisition/sale	6225000 equity shares of Rs. 10 each aggregating to Rs. 6,22,50,000		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Ramakant Gaggar

Place: Mumbai

Date: 04/11/2015