

RAMAKANT GAGGAR

302, Gaurav Apartment, Gokuldharm, Film City Road, Goregaon (E), Mumbai - 400063, India.

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18th March, 2019

BSE Ltd.,
Corporate Relation Department,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 023.
Facsimile No. 22723121/22722037/2041
Scrip Code 532848

Dear Sir / Madam,

Sub: Disclosure under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above subject, we are enclosing herewith the disclosure as required under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with release of pledge of 9,30,000 Equity Shares of Re. 10/- each of Garnet International Limited, with Welspun Projects Limited

You are requested to take the same on record & oblige.

Yours Sincerely,


Ramakant Gaggar

Encl: as above

CC- Garnet International Limited

RAMAKANT GAGGAR

302, Gaurav Appartment, Gokul Dham Siba, Gayagi Road, Goregaon East, Mumbai 421306
Tel: 91 22 2842 1502
Email: gaggarrrkant@gmail.com

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Garnet International Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	18.03.2019
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Ramakant Gaggarr
Details of creation / release of encumbrance:	As per information given below

Name of the Promoter (s) or PACs with him*	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) - (3)] / invocation [(1) - (3)]}	
	Number	% of total share capital (*)	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release / invocation of encumbrance	Type of encumbrance (Pledge / lien/non disposal undertaking / others)	Reasons for encumbrance**	Number	% of total share capital	Name of the entity in whose favour shares encumbered***	Number	% of total share capital
Ramakant Gaggarr	1048737	16.85	9,30,00	14.94	Release	02.02.2015	Pledge	In connection with loan facility	9,30,000	14.94	Welspun Projects Limited	0.00	0.00

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Suresh Gaggar	486706	7.82	0	0	NA	NA	NA	NA	NA	NA	NA	0.00	0.00
Suresh Gaggar HUF	145000	2.33	0	0	NA	NA	NA	NA	NA	NA	NA	0.00	0.00
Indra Gaggar	454921	7.31	0	0	NA	NA	NA	NA	NA	NA	NA	0.00	0.00
Kartik Gaggar	1,99,327	3.20	0	0	NA	NA	NA	NA	NA	NA	NA	0.00	0.00
Devan Mehta	100000	1.61	0	0	NA	NA	NA	NA	NA	NA	NA	0.00	0.00
Savitri Devi Gaggar	219250	3.52	0	0	NA	NA	NA	NA	NA	NA	NA	0.00	0.00
Navratan Gaggar	85775	0.01	0	0	NA	NA	NA	NA	NA	NA	NA	0.00	0.00
Jitendra Mehta	20650	0.33	0	0	NA	NA	NA	NA	NA	NA	NA	0.00	0.00
Evergreen Infotech & Datacom Private Limited	500778	8.04	0	0	NA	NA	NA	NA	NA	NA	NA	0.00	0.00

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.


Ramakant Gaggar
Promoter

Place: Mumbai

Date: 18.03.2019