

Date: 31st May, 2019

To,
BSE Ltd.,
Corporate Relation Department,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 023.
Facsimile No. 22723121/22722037/2041
Scrip Code 512493

Dear Sir/Madam,

Sub: In compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations)

Pursuant to Regulation 47 of the Listing Regulations, Please find enclosed copies of financial results of the Company for the quarter and financial year ended 31st March, 2019 published in the following newspapers today:

1. Mumbai Edition of Mumbai Lakshadweep; and
2. Mumbai Edition of Financial Express.

This is for your information and record.

Thanking you.

Yours Truly,

For Garnet International Limited


Deepika Pandey
Company Secretary



Encl: As above

(for continuing and discontinued operations)			
1. Basic :	(0.17)	0.31	0.36
2. Diluted :	(0.17)	0.31	0.36

- Notes:
- The above is an extract of the detailed format of Quarter Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter Financial Results are available on the websites of the Stock Exchange(s) and the listed entity.
 - The impact on net profit/loss, total comprehensive income or any other relevant financial items due to changes in accounting policies shall be disclosed by means of footnote.
 - # Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules/AS Rules, whichever is applicable.

For Interact Leasing & Finance Limited

Name: Dharmik Narendrakumar Shah

Designation: Director

DIN: 06839008

Date: 28.05.2019

ACCUVANT ADVISORY SERVICE LIMITED

(FORMERLY KNOWN AS INTERACT LEASING AND FINANCE LIMITED)

(CIN: L74110GJ1989PLC095113)

Registered Office: 289, Sobo Centre, South Bopal, Taluka Daskroi, Ahmedabad-380058

E-mail: interact.leasing@gmail.com

Statement of Assets and Liabilities as at 31.03.2019 (Amount in Lacs.)

Particulars	As at (Current year end) (31/03/2019)	As at (Previous year end) (31/03/2018)
ASSETS		
Non-current assets		
Fixed assets	305.00	305.00
Goodwill on consolidation *	-	-
Non-current investments	45.00	45.00
Deferred tax assets (net)	-	-
Long-term loans and advances	466.90	571.51
Other non-current assets	-	4.60
Sub-total - Non-current assets	816.90	926.11
Current assets		
Current investments	-	-
Inventories	-	-
Trade receivables	8.64	51.03
Cash and cash equivalents	0.26	2.12
Short-term loans and advances	-	-
Other current assets	19.41	9.35
Sub-total - Current assets	28.31	62.50
Total - Assets	845.21	988.61
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	678.75	678.75
Reserves and surplus	71.23	50.28
Money received against share warrants	-	-
Sub-total - Shareholders' funds	749.98	729.03
Share application money pending allotment	-	-
Minority interest *	-	-
Non-current liabilities		
Long-term borrowings	56.16	181.11
Deferred tax liabilities (net)	-	-
Other long-term liabilities	-	-
Long-term provisions	-	-
Sub-total - Non-current liabilities	56.16	181.11
Current liabilities		
Short-term borrowings	-	-
Trade payables	18.10	54.03
Other current liabilities	5.22	15.79
Short-term provisions	15.75	8.64
Sub-total - Current liabilities	39.07	78.46
TOTAL - EQUITY AND LIABILITIES	845.21	988.61

In the case of consolidated statement of assets and liabilities

For Interact Leasing & Finance Limited

Name: Dharmik Narendrakumar Shah

Designation: Director

DIN: 06839008

05.2019

 GARNET INTERNATIONAL LIMITED CIN - L74110MH1995PLC093448 Regd. Off:- 901, Raheja Chambers, Free Press Journal Marg, Nariman Point Mum-400021, Maharashtra Tel No.: 91-022-22820714 Email ID: secretarial@garnetint.com Website: www.garnetint.com EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019 ₹ in Lakhs (Except per share data)						
Particulars	Standalone		Consolidated			
	Quarter ended 31.03.2019 (Audited)	Year Ended 31.03.2019 (Audited)	Quarter ended 31.03.2018 (Audited)	Quarter ended 31.03.2019 (Audited)	Year Ended 31.03.2019 (Audited)	Quarter ended 31.03.2018 (Audited)
Total Income from operation	1,081.93	6,884.90	16,123.40	1,460.69	8,309.77	13,498.52
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(904.81)	(3,834.34)	(344.55)	(859.43)	(3,842.66)	(376.32)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(904.81)	(3,834.34)	(344.55)	(859.43)	(3,842.66)	(376.32)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(928.76)	(3,858.29)	169.95	(884.85)	(3,868.09)	(252.21)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-	-	-
Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,952.87	1,952.87	1,952.87	1,952.87	1,952.87	1,952.87
Reserves (Excluding Revaluation Reserves as shown in the Balance sheet of previous year)	-	-	-	-	-	-
Earnings Per Share (EPS)						
a) Basic EPS / Adjusted Basic EPS (not annualized)	(4.76)	(19.76)	0.87	(4.60)	(19.79)	(1.24)
b) Diluted EPS / Adjusted Diluted EPS (not annualized)	(4.76)	(19.76)	0.87	(4.60)	(19.79)	(1.24)
Notes: - The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 29th May, 2019 at the registered office of the company; - Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities. - Corresponding figures of earlier period/year have been regrouped / reclassified / rearranged to make comparable with figures of the current quarter. - Income from Operations" in standalone results represents turnover of shares and securities and profit/loss on intraday and F&O transactions. - Other Operating Income" in standalone results represents profit on sale of investments in shares and securities & dividend. However, loss from the same activities are included in Other Expenses. - Company has received Certificate of Registration from RBI on 05th December, 2018. - Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21 (Consolidated Financial Statements) to include company's subsidiaries namely Sukartik Clothing Private Limited. - Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter. - The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange website - www.bseindia.com and on Company's Website - www.garnetint.com.						
Place : Mumbai Date: 30.05.2019 For Garnet International Limited Ramakant Gaggar Managing Director DIN: 01019838						

Segment Liabilities			
a.	Broking Services		
b.	Investment Banking Services		
c.	Consulting & Outsourcing Services		
d.	NBFC & Other Services		
e.	E-Commerce & Technical Services		
f.	Unallocable		
	Total		

Notes:

- The above consolidated Audited financial results for the year ended March 31, 2019 have been reviewed by the Audit Committee of the Board and recommended for approval and approval of the Company at its meeting held on May 29, 2019 and have been subject to the auditors of the Company and the auditors have issued an unmodified audit report.
- Key data relating to standalone financial results of Choice International Limited

PARTICULARS	Quarter Ended		
	Audited 31.03.2019	Unaudited 30.12.2018	Audit 31.03.18
Revenue	242.88	218.97	58
Profit Before Tax	66.41	19.35	7
Profit After Tax	63.11	29.82	8

- The Company vide their letter dated August 20, 2018 had requested the cancellation of Certificate of Registration (CoR) held in the name of the Co Limited. However, the Company had received instructions from the RBI to 50 % of the Company's Total Assets to proceed with the surrender of NBF Company before March 31, 2019 vide their Letter dated December 21, 2018 received from the RBI, the Company has reduced its Financial Assets before March 31, 2019. The Company shall now submit the audited financial results for the period ending March 31, 2019 in the name of the Company for any further action to continue with the cancellation.
- The Company has sold its Investment in Aqua Pumps Infra Ventures Limited consideration of Rs. 750.00 lacs vide a Share Purchase Agreement dated March 30, 2019. The Company has also sold its Investment in Kisan Moulding Limited of 450,000 shares of Rs. 535.05 lacs vide a Share Purchase Agreement dated March 30, 2019.
- The Board of Directors of Choice Equity Broking Private Limited ("CEBPL") (both being wholly owned subsidiaries of the Company) have decided to merge CEBPL and CMBPL into a single entity, Choice Equity Broking Private Limited ("CEBPL"), pursuant to and in terms of the order of the Companies Act, 2013, as amended from time to time. The Tribunal (NCLT) of Mumbai Bench, vide its order dated September 06, 2018, has appointed a date of 1 April 2017. In terms of the Scheme, CMBPL & CEBPL have received the necessary regulatory approvals, the equity broking business of CEBPL from the close of business hours on 28th December, 2018. The equity broking business of "Inditrade" have been accounted at book value and a goodwill of Rs. 8,00,00,000 has been accounted as an intangible asset of 5 years.
- Previous periods / year figures have been regrouped / rearranged where necessary.

Place : Mumbai
Date : May 29, 2019

डिआयएन:००५१३७८८

GARNET
INTERNATIONAL

GARNET INTERNATIONAL LIMITED

CIN - L74110MH1995PLC093448

Regd. Off:- 901, Raheja Chambers, Free Press Journal Marg, Nariman Point Mum-400021, Maharashtra
Tel No.: 91-022-22820714 Email ID: secretarial@garnetint.com Website: www.garnetint.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Particulars	Standalone			Consolidated		
	Quarter ended	Year Ended	Quarter ended	Quarter ended	Year Ended	Quarter ended
	31.03.2019 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
Total Income from operation	1,081.93	6,884.90	16,123.40	1,460.69	8,309.77	13,498.52
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Paid-up Equity Share Capital	1,952.87	1,952.87	1,952.87	1,952.87	1,952.87	1,952.87
(Face Value Rs. 10/- each)						
Reserves (Excluding Revaluation Reserves as shown in the Balance sheet of previous year)	-	-	-	-	-	-
Earnings Per Share (EPS)						
a) Basic EPS / Adjusted Basic EPS (not annualized)	(4.76)	(19.76)	0.87	(4.60)	(19.79)	(1.24)
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Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 29th May, 2019 at the registered office of the company;
- 2) Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.
- 4) Corresponding figures of earlier period/year have been regrouped / reclassified / rearranged to make comparable with figures of the current quarter.
- 5) Income from Operations" in standalone results represents turnover of shares and securities and profit/loss on intraday and F&O transactions.
- 6) Other Operating Income" in standalone results represents profit on sale of investments in shares and securities & dividend. However, loss from the same activities are included in Other Expenses.
- 7) Company has received Certificate of Registration from RBI on 05th December, 2018.
- 8) Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21 (Consolidated Financial Statements) to include company's subsidiaries namely Sukartik Clothing Private Limited.
- 9) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.
- 10) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange website - www.bseindia.com and on Company's Website - www.garnetint.com.

Place : Mumbai
Date: 30.05.2019

For Garnet International Limited
Ramakant Gaggar
Managing Director
DIN: 01019838