



Date: 06th January, 2020

To,
BSE Ltd.,
Corporate Relation Department,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 023.
Facsimile No. 22723121/22722037/2041
Scrip Code 512493

Dear Sir/Madam,

Sub: Certificate under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions, in the format specified in the accounting standards for the half year ended 30th September, 2019.

This is for your information and record.

Thanking you.

Yours Truly,

For Garnet International Limited

Deepika Pandey
Company Secretary

Encl: As above



Related Party Disclosures

I) Names of related parties and description of relationships

a) Key Managerial Personnel (KMP)

Suresh Gaggar	Director
Ramakant Gaggar	Managing Director
Rathi Ramprakesh Sharad	Director
Sandhya Lotlikar	Director
Jaswantpatil Dilipsingh Patil	Director
Deepika Pandey	Company Secretary
Sanjay Ravindra Raut	CFO

b) Relatives of KMP & Entities over which KMP exercises significant influence

Anandmangal Fintrade Limited	Entity controlled by Director's relative
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c) Holding / Subsidiary Company

Sukartik Clothing Private Limited	Subsidiary Company
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II) Transactions during the half year and balances outstanding as at half year ended 30.09.2019 with the related parties are as follows:

Particulars	For the period ended 30.09.2019
Loan given/(repaid)	
Anandmangal Fintrade Limited	224,000 (600,000)
Sukartik Clothing Private Limited	38,251,469
Non current assets	
Unquoted: Investments in fully paid equity instruments: Sukartik Clothing Private Limited	54,200,000
Remuneration	
Salary to Ramakant Gaggar- Director	900,000
Salary to CFO	205,200
Salary to Company secretary	324,775
Outstanding Balances	
Anandmangal Fintrade Limited	915,068
Sukartik Clothing Private Limited	38,251,469

