



June 9, 2022

The Deputy General Manager
BSE LTD
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Ref: Security Code No.512493

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI ~ (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement Regulations, 2015, we enclose herewith disclosures of Related Party Transactions on a consolidated basis for the half year ended March 31, 2022.

Please take the same on your records.

Thanking you,

Yours Faithfully,
For GARNET INTERNATIONAL LIMITED


RAMAKANT GAGGAR
(DIN 01019838)
Managing Director



Related Party Disclosures:

I) Names of related parties and description of relationships

a) Key Managerial Personnel (KMP)

Suresh Gaggar	Chairman
Ramakant Gaggar	Managing Director
Navratan Gaggar	Executive Director (appointed on 12.10.2021)
Kumkum Shah	Company Secretary
Sanjay Ravindra Raut	CFO

b) Other Directors

Sandhya Lotlikar	Independent Director
Vishnu Kant Bhangadia	Independent Director
Shyam Taaparia	Independent Director

c) Holding / Subsidiary Company

Sukartik Clothing Private Limited	Subsidiary Company
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d) Other related parties with whom transactions have taken place during the half year

Anandmangal Fintrade Limited	Entity controlled by Director's relative
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II) Transactions during the half year and balances outstanding as at year end with the related parties are as follows:

Particulars	(Amount in Lacs.) Volume of Transactions
LOAN TAKEN / (REPAYMENTS MADE)	
Suresh Gaggar	47.00
Ramakant Gaggar	1.00
Anandmangal Fintrade Limited	(10.63)

Remuneration to KMP

Salary to Director	15.00
Salary to CFO	2.53
Salary to Company secretary	0.90

III) Outstanding balances with related parties in ordinary course of business:

Name of Related Party	Nature of balance	As at 31.03.2022
Sarika Gaggar	Borrowings	1.40
Suresh Gaggar	Borrowings	140.00
Alaukik Mines & Power Private Limited	Borrowings	20.00
Ramakant Gaggar	Borrowings	1.00
Anandmangal Fintrade Limited	Borrowings	-
Sukartik Clothing Private Limited	Loans Given	3.58
Minex Explore Private Limited	Borrowings	2.46

