

November 22, 2025

Corporate Relationship Dept
The Stock Exchange, Mumbai
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir,

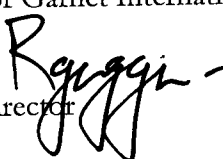
Ref.: Disclosure under Regulation 31(1) and 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above, it may please be noted that the Company has received an intimation under Regulation 31 (1) and 13 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with release of encumbrance of equity shares by Mr. Suresh Gaggar belonging to Gaggar Group, one of the promoter group of the Company. A copy of the intimation received is attached herewith.

This is for your record and information

Thanking you ,

Yours faithfully,
For Garnet International Ltd


Director

Encl.: as above



SURESH GAGGAR

Flat 41/42, 4th Floor Gaurav Extension, Gokuldham, Goregaon (E), Mumbai-400063, Tel: +91-22-28410358, E-mail: gaggars@gmail.com

November 22, 2025

BSE Limited The General Manager PJ Towers, Dalal Street Mumbai - 400101	Garnet International Limited 901, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 21
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Sub: Disclosure under Regulation 31(1) and 31 (2) of SEBI (SAST) Regulations, 2011 regarding pledge of Equity Shares of the Company "Garnet International Limited"

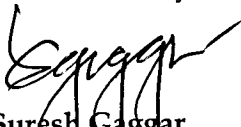
Dear Sir

In Compliance with the disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended, please find attached herewith disclosure (Annexure-I) in the prescribed format in relation to **Release of Pledge of 133250 Equity Shares** of "Garnet International Limited" which was created in favor of Globe Capital Limited.

We request you to kindly take note of this information and update your records accordingly.

Thanking you.

Yours faithfully

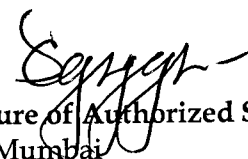

Suresh Gaggar

Encl: Disclosure in the prescribed format

Annex I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Name of the Target Company (TC)											Garnet International Limited		
Names of the Stock Exchanges where the shares of the target company are listed											BSE Limited		
Date of reporting											22.11.2025		
Name of the promoter or PAC on whose share's encumbrance has been created/released/invoked											Suresh Gaggar		
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] /	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/)	Reason for encumbrance**	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered(***)	No. of shares	% of total share capital
Suresh Gaggar	2199307	11.20	2172506	11.06	Release	21.11.2025	Others - Release of Pledge Shares	Margin Pledge Release	133250	0.68	Globe Capital Market Ltd.	2039256	10.38


Signature of Authorized Signatory

Place: Mumbai

Date: 22.11.2025

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.