Golden Carpets Ltd

A revolution in quality carpets

ADVANCED COMPUTERISED INCORPORATED CARPET WEAVING TECHNOLOGY FROM BELGIUM

CIN: L17220TG1993PLC016672

Date: 30th September 2020

To
BSE Limited
P J Towers, Dalal Street,
Mumbai- 400001, Maharashtra, India.

Dear Sir/Madam,

Sub: Proceedings of 26th Annual General Meeting held on 30th September 2020

Ref: Scrip Code – 531928

With reference to the above captioned subject and pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing a summary of proceedings of 26th Annual General Meeting of the Company held on 30th September 2020.

We request you to take the same on record.

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Hyderabad - 500034. India. Tel : +91-40-6677 1111, Fax : +91-40-2335 1576
E-mail ID : goldencarpetsltd@gmail.com; goldencarpets@vsnl.net. Website : www.goldencarpets.com

<u>SUMMARY OF PROCEEDINGS OF 26TH ANNUAL GENERAL MEETING (AGM)</u>

The 26th Annual General Meeting (AGM) of the members of Golden Carpets Ltd was held on Wednesday, 30th September 2020 at 9.00 A.M. IST at Hotel Marriott, Tank Bund Road, Opposite Hussain Sagar Lake, Hyderabad – 500080, Telangana, India.

The following were present:

Key Managerial Personnel:

1. Mr. Srikrishna Naik - Managing Director
2. Mr. Janardhan Mandala- Chief Financial Officer

Invitees:

1. Mrs. Rashida Adenwala-Scrutinizer, Practicing Company Secretary

The other board members of the Company due to some unforeseen reason couldn't attend the Annual General Meeting (AGM). The members present at the meeting elected Mr. Srikrishna Naik as the Chairman of the meeting. The Chairman took the Chair and began the proceedings of the meeting. The requisite quorum being present, the meeting was called to order.

With the consent of the Members present, the Notice convening the Meeting, Directors' Report and Audited Accounts thereon having already been circulated, were taken as read. The Auditors' Report, not having any qualifications, observations or comments, was also taken as read.

Chairman informed that the Company has, pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) rules, 2014 as amended provided the facility of e-voting to the Members to enable them to cast their vote electronically on the resolutions as set out in the Notice of 26th AGM. Members who were present at the meeting and who have not casted their vote electronically was provided with an opportunity to cast their vote through poll.It was further informed that there would not be any voting by show of hands.

The following items of business as set out in the Notice of 26th AGM were transacted:

ORDINARY BUSINESSES:

Item No. 1 - Adoption of Financial Statements for the financial year ended 31st March 2020
Item No. 2 - Appointment of Ms. Meena Bhushan Kerur as a Director liable to retire by rotation
Item No. 3 - Re-appointment of M/s. L S Reddy & Associates, Chartered Accountants as the Statutory Auditors of the Company

SPECIAL BUSINESSES:

Item No. 4- Re-appointment of Mr. Srikrishna Naik as Managing Director of the Company.
Item No. 5- Appointment of Mr. Maqsood Ahmed as an Independent Director of the Company.
Item No. 6- Continuation of Directorship of Mr. Suryanarayana Murthy Krovi as Non-Executive, Independent Director of the Company, notwithstanding that he has attained the age of 75 years

The shareholders were informed that Mrs. Rashida Adenwala, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the votes cast through e-voting and at the 26th AGM in a fair and transparent manner and to report the results of voting. The Chairman informed that the voting results will be declared after the receipt of Scrutinizer's Report which will intimate to the Stock Exchange and upload on the website of the Company within 48 hours from the conclusion of the meeting (meeting concluded at 12.15 P.M).

For Golden Carpets Limited

GOLDEN CARPETS LTD. HYD.

Srikrishna Naik
Managing Director
DIN: 01730236