

CIN: L17220TG1993PLC016672

Date: 24th May, 2023

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

BSE Scrip Code: 531928

Dear Sir/ Ma'am,

Sub: Withdrawal of Intimation of appointment of Statutory Auditors i.e., M/s. Nitish Grover and Associates, Chartered Accountants and Approved appointment of M/s. Sathuluri & Co., Chartered Accountants, as Statutory Auditors of the Company.

Ref: 1) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

2) Acknowledgement Number: 5588740; Dated: 20.05.2023

With reference to the above cited subject, we would like to inform your esteemed office that the Company has filed an Intimation under Regulation 30 of Listing Regulations, appointment of M/s. Nitish Grover and Associates, Chartered Accountants, (FRN: 002476S) as Statutory Auditors of the Company, to hold office from this date until the conclusion of 29th Annual General Meeting on 20th May 2023. However, due to miscommunication on terms and conditions of appointment between the Company and M/s. Nitish Grover and Associates, Chartered Accountants, the Company and auditors mutually as well as with the consent of members of Audit Committee and Board of Directors in their respective meetings held on Wednesday, 24th May 2023, withdraws the intimation filed on 20th May 2023 vide Acknowledgement Number: 5588740.

Further, pursuant to the recommendation of the Audit Committee, the Board of Directors of the Company") in their meeting held on Wednesday, 24th May 2023, has considered and approved the appointment of M/s. Sathuluri & Co., Chartered Accountants, (FRN: 006383S) as Statutory Auditors of the Company, to hold office from this date until the conclusion of 29th Annual General Meeting of the members of the Company subject to approval of members at the ensuing general meeting of the Company.

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed as **Annexure - 1**.

We request you to take the above withdrawal and appointment of Statutory Auditors on record.

Thanking you,

Yours faithfully,

For **GOLDEN CARPETS LTD**

SRIKRISHNA NAIK
Managing Director
DIN: 01730236

Annexure-1

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

S. No	Particular	Details
1.	Name of the Statutory Auditor	M/s. Sathuluri & Co., Chartered Accountants
2.	Reason for change viz. appointment, resignation, removal, death or Company. otherwise;	Appointment as Statutory Auditors of the Company. The peer review certificate of the previous Statutory Auditors i.e., M/s. TRM & Associates has expired and they have tendered their resignation. Thereafter, the Company has appointed M/s. Nitish Grover and Associates, as Statutory Auditors of the Company on 19th May 2023, to hold office from this date until the conclusion of 29th Annual General Meeting. However, due to miscommunication on terms and conditions of appointment between the Company and M/s. Nitish Grover and Associates, the Company and auditors mutually decided to withdraw the intimation and appoint another firm M/s. Sathuluri & Co. as Statutory Auditors with the consent of members of Audit Committee and Board of Directors in their respective meetings. Therefore, M/s. Sathuluri & Co. are appointed as Statutory Auditor of the Company.
3.	Date of appointment/cessation & term of appointment;	Appointed on 24 th May, 2023 until the conclusion of 29 th Annual General meeting.
4.	Brief Profile;	M/s. Sathuluri & Co., Chartered Accountants (the Firm), is the Financial and Tax Consultancy firm registered with the Institute of Chartered Accountants of India (ICAI) bearing Registration No. 006383S situated at H. No. 3-4-529/6, Gopamma Nilayam, Narayanaguda, Hyderabad-500027, Telangana, India. Specialized in Audit, Taxation,



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		Budgeting, Business Strategies, Income Tax, GST and other areas of operations.
5.	Disclosure of relationships between directors	Not Applicable

For **GOLDEN CARPETS LTD**

SRIKRISHNA NAIK

Managing Director

DIN: 01730236