GOLD ROCK INVESTMENTS LIMITED

CIN NO.: L65990MH1978PLC020117
Regd. Off.: 507, 5th Floor, Plot No. 31, 1, Sharda Chamber, Narsi Natha Street, Bhat Bazar Masjid,Chinchbunder Mumbai-400009
Tel.:022-49734998 E-mail id: goldrockinvest@yahoo.co.in Website: www.goldrockinvest.com

27th January, 2020

To,
The Corporate Services Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

BSE CODE: 501111
Sub: Outcome of Board Meeting held on January 27, 2020

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. on Monday, January 27, 2020 inter alia considered and unanimously approved the following business:-

1. Standalone and Consolidated Un-Audited Financial Results for the quarter and nine months ended December 31, 2019 along with the 'Limited Review' Report of the Statutory Auditors thereon, of the Company in respect of the said result is also enclosed.
2. Appointment of Shri Ketan Sethi Company Secretary and Compliance Officer w.e.f January 27, 2020

The Meeting of the Board of Directors commenced at 2.30 P.M. on January 27, 2020 which continued upto 04.00 P.M.

We request you to take the same on record

Thanking you,

Yours faithfully
For GOLD ROCK INVESTMENTS LIMITED

GOLD ROCK INVESTMENTS LTD. MUMBAI

Suresh Aythora
Director
Din: 00085407
Encl.: As above

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Gold Rock Investments Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to,
The Board of Directors,
Gold Rock Investments Limited

1. **Introduction**

We have reviewed the accompanying statement of unaudited standalone financial results of Gold Rock Investments Limited (the "Company") for the quarter ended December 31, 2019 together with related notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
Attention is invited to the fact that the figures for the corresponding quarter ended on December 31, 2018 and the reconciliation of net profits between Ind AS and previous Indian GAAP for the period ended on December 31, 2018 are Ind AS compliant. These are not required to be subjected to limited review, as permitted by SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement, which is responsibility of the Company's management and has been approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. **Scope of Review**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

S.G.N. & CO.
F.R.N. 134565W
CHARTERED ACCOUNTANTS

Office No.306, 3rd Floor, 439 Hasham Premji CHS LTD, Near Madras Bhavan Hotel, Kalbadevi Road, Mumbai – 400 002
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3. **Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has, not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G N & CO
Chartered Accountant
FRN – 134565W
UDIN: 20154074AAAAAG6310

S.G.N. & CO. F.R.N. 134565W CHARTERED ACCOUNTANTS

Nirmal Jain
Partner
Membership No.: 154074

Place: Mumbai
Date: 27th January, 2020

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019

As per Schedule III of the Companies Act 2013.

(₹ In Lacs)

Sr. No.	Particulars	STANDALONE	
		Quarter ended	
		31-Dec-2019 (Unaudited)	31-Dec-2018 (Unaudited)
I	(a) Revenue From Operations		
	Interest Income	25.57	4.84
	Dividend Income	6.03	6.33
	Profit on Sale of Mutual Fund & Shares	7.08	7.94
	Processing & Documention Fees		
		38.68	19.12
	Other Income	4.83	-
	Total Revenue from Operations	**43.51**	**19.12**
III	**Expenses**		
	Finance Costs	-	0.11
	Purchase of Shares in Stock in Trade	-	-
	Change in Stock in Trade - Financial Instruments	-	-
	Employee Benefits Expenses	3.91	4.89
	Depreciation and Amortization Expenses	3.09	3.36
	Other Expenses	13.64	12.68
	Total Expenses	**20.63**	**21.04**
IV	**Profit /(Loss) from operations before Exceptional Items** (II-III)	22.88	(1.93)
V	Exceptional Items		-
VI	**Profit /(Loss) from ordinary activities before Tax (IV-V)**	22.88	(1.93)
VII	**Tax expense**		
	- Current Tax	-	-
	- Deferred tax	-	-
	- MAT Credit Entitlement	-	-
	- Excess Provision of Taxation of Earlier Year	-	-
	Tax expense	-	-
VIII	**Net Profit(+) / Loss (-) for the period (VI-VII)**	22.88	(1.93)

GOLD ROCK INVESTMENTS LTD. MUMBAI

S.G.N. & CO. F.R.N. 134565W CHARTERED ACCOUNTANTS

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE Quarter ended 31-Dec-2019 (Unaudited)	31-Dec-2018 (Unaudited)
IX	Other Comprehensive Income	-	-
	(i) Items that will not be reclassified to profit or loss:		
	-Actuarial gain /(Loss) on defined employees benefit Plans	-	-
	- Net gain/(Loss) on Fair Value Changes	47.69	114.84
	(ii) Income Tax relating to items that will not be reclassied to Profit & Loss	-	-
	Other Comprehensive Income	47.69	114.84
X	**Total Comprehensive Income for the Period (VII+IX)**	**70.57**	**112.91**
XI	Paid-up equity share capital (Face value of ₹. 10/- each)	78.56	78.56
XII	Reserves excluding Revaluation Reserves	NA	NA
XIII	**Earnings per share**		
	(of ₹. 10/- each) (not annualised for the Quarter)		
	(a) Basic	2.91	(0.25)
	(b) Diluted	2.91	(0.25)

Notes :

1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 '- Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the Reserve Bank of India (The RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period / quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation. These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30 June 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 31st December 2019 has been carried out by the Statutory Auditors. The Consolidated financial results for the corresponding quarter ended 31st December 2018 are not subjected to limited review.However, the management has execised necesarry due diligence to ensure that the financial results provide a true and fair view in accodance with IndAS.

3 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.

S.G.N. & CO. F.R.N. 134565W CHARTERED ACCOUNTANTS

GOLD ROCK INVESTMENTS LTD. MUMBAI

4 As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS is as under :

(₹ In Lacs)

Particulars	Quarter Ended 31st December,2018
Profit after tax as reported under Previous GAAP	(1.93)
Adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP :	
I) Gain/(Loss) on fair valuation of Investments classied under FVOCI	114.84
II) Other Comprehensive Income (loss)	-
Total Comprehensive Income (after tax) as reported under Ind AS	112.91

5 There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March 2020 prepared under Ind AS.

7 The above financial results for the quarter ended 31st December 2019 along with restated comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 27th January, 2020

For and on behalf of Board
For GOLD ROCK INVESTMENTS LTD.

K N KUTTY
MANAGING DIRECTOR
Din-00240670

Place : Mumbai.
Date : 27th January 2020

Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Gold Rock Investments Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to,
The Board of Directors,
Gold Rock Investments Limited

1. **Introduction**

We have reviewed the accompanying statement of unaudited Consolidated financial results of Gold Rock Investments Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2019 together with related notes thereon (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

Attention is invited to the fact that the figures for the corresponding quarter ended on December 31, 2018 and the reconciliation of net profits between Ind AS and previous Indian GAAP for the period ended on December 31, 2018 are Ind AS compliant. These are not required to be subjected to limited review, as permitted by SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

Attention is also invited to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to limited review.

This statement, which is responsibility of the Parent Company's management and has been approved by the Parent Company Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. **Scope of Review**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

S.G.N. & CO.
F.R.N. 134565W
CHARTERED ACCOUNTANTS

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. **Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has, not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The statement includes the result of following entities:

Subsidiaries
Bluepoint Leasing Ltd
Gold Rock Metal Ltd
Gold Rock World Trade Ltd
Seatle Online Pvt Ltd
Sugata Investment Ltd
Piconva Investments Ltd (Subsidiaries of Gold Rock World Trade Ltd)
Tridhar Finance and Trading (Subsidiaries of Gold Rock World Trade Ltd)
Gold Rock Agrotech Ltd (Subsidiaries of Gold Rock World Trade Ltd)

5. **Other Matters**

a) We did not review the financial results of subsidiary Companies included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 32.74 lakhs, total net profit after tax of Rs. 21.04 lakhs and total comprehensive income of Rs. 1.98 lakhs, for the quarter ended December 31, 2019 as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

S.G.N. & CO. F.R.N. 134565W CHARTERED ACCOUNTANTS

b) The consolidated unaudited financial results also include the financial results for the quarter ended December 31, 2019 of subsidiaries Companies which has not been reviewed by its auditors, whose financial results reflect revenues of Rs 32.74 lakhs, net profit of Rs.21.04 lakhs and total comprehensive income/(loss) of Rs. 1.98 lakhs as considered in the consolidated unaudited financial results.

For S G N & CO
Chartered Accountant
FRN – 134565W
UDIN: 20154074AAAAAH9442

S.G.N. & CO. F.R.N. 134565W CHARTERED ACCOUNTANTS

Nirmal Jain
Partner
Membership No.: 154074

Place: Mumbai
Date: 27th January, 2020

Office No.306, 3rd Floor, 439 Hasham Premji CHS LTD, Near Madras Bhavan Hotel, Kalbadevi Road, Mumbai – 400 002
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019

As per Schedule III of the Companies Act 2013.

(₹ in Lacs)

Sr. No.	Particulars	CONSOLIDATED	
		Quarter ended	
		31-Dec-2019 (Unaudited)	31-Dec-2018 (Unaudited)
I	(a) Revenue From Operations		
	Interest Income	39.78	4.84
	Dividend Income	6.36	7.34
	Profit on Sale of Mutual Fund/Shares	7.08	7.94
	Processing & Documention Fees		
		-	
	Total Revenue from Operations	53.22	20.13
II	Other Income	4.93	-
	Total Income	58.15	20.13
III	**Expenses**		
	Finance Costs	0.01	0.11
	Purchase of Shares in Stock in Trade	-	-
	Change in Stock in Trade - Financial Instruments	-	-
	Employee Benefits Expenses	5.27	6.25
	Depreciation and Amortization Expenses	3.09	3.36
	Other Expenses	20.97	15.49
	Total Expenses	29.34	25.21
IV	**Profit /(Loss) from operations before Exceptional Items (II-III)**	28.81	(5.08)
V	Exceptional Items		-
VI	**Profit /(Loss) from ordinary activities before Tax (IV-V)**	28.81	(5.08)
VII	**Tax expense**		
	- Current Tax	-	-
	- Deferred tax	-	-
	- MAT Credit Entitlement	-	-
	- Excess Provision of Taxation of Earlier Year	-	-
	Tax expense	-	-
VIII	**Net Profit(+) /-Loss (-) after tax (VI-VII)**	28.81	(5.08)
IX	Add : Share in Profit/(Loss) in Associates	-	-
	Net Profit(+) / Loss (-) for the period (VIII+IX)	28.81	(5.08)

S.G.N. & CO. ★ F.R.N. 134565W ★ CHARTERED ACCOUNTANTS

GOLD ROCK INVESTMENTS LTD. ★ MUMBAI

(₹ in Lacs)

Sr. No.	Particulars	CONSOLIDATED	
		Quarter ended	
		31-Dec-2019 (Unaudited)	31-Dec-2018 (Unaudited)
X	**Other Comprehensive Income**		
	(i) Items that will not be reclassified to profit or loss:		
	-Actuarial gain /(Loss) on defined employees benefit Plans	-	-
	Net gain/(Loss) on Fair Value Changes	49.67	112.64
	(ii) Income Tax relating to items that will not be reclassifed to Profit & Loss		
	Other Comprehensive Income	49.67	112.64
XI	Total Comprehensive Income for the Period (IX+X)	78.48	107.56
XII	Paid-up equity share capital (Face value of ₹. 10/- each)	78.56	78.56
XIII	Reserves excluding Revaluation Reserves	NA	NA
XIV	**Earnings per share**		
	(of ₹. 10/- each) (not annualised for the Quarter)		
	(a) Basic	3.67	(0.65)
	(b) Diluted	3.67	(0.65)

Notes :

1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 '- Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the Reserve Bank of India ('The RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period / quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation. These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30 June 2019. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 31 December 2019 has been carried out by the Statutory Auditors. The Consolidated financial results for the corresponding quarter ended 31 December 2018 are not subjected to limited review.However, the management has excised necesarry due diligence to ensure that the financial results provide a true and fair view in accodance with IndAS.

Since the Company is reporting quarterly consolidated results for the first time and no quarterly results were reported earlier, profit reconciliation between the results reported under pervious GAAP and restated as per IndAS, is not necessary.

S.G.N. & CO. F.R.N. 134565W CHARTERED ACCOUNTANTS

GOLD ROCK INVESTMENTS LTD. MUMBAI

3 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.

4 There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March 2020 prepared under Ind AS.

5 The above financial results for the quarter ended 31 December 2019 along with restated comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 27th January, 2020

7 The Consolidated financial results include the financial results of the Company, its wholly owned subsidiaries namely BLUE POINT LEASING LTD, GOLDROCK METALS LTD, SEATTLE ONLINE PVT LTD, SUGATA INVESTMENTS LTD,GOLD ROCK WORLD TRADE LIMITED

For and on behalf of Board
For GOLD ROCK INVESTMENTS LTD.

K N KUTTY
MANAGING DIRECTOR
Din-00240670

GOLD ROCK INVESTMENTS LTD. ★ MUMBAI

Place : Mumbai.
Date : 27th January, 2020

S.G.N. & CO. ★ F.R.N. 134565W ★ CHARTERED ACCOUNTANTS