Kore Foods Limited

(Formerly Phil Corporation Ltd.)

Statement of Profit and Loss for the period ended 31st March, 2019 (Rs. In Lakhs)

	Particulars	Quarter ended 31st Mar. 2019	Year to date figures for period ended 31st Mar. 2019	Corresponding Quarter ended 31st Mar. 2018	Year to date figures for the Previous year ended 31st Mar. 2018
		Audited	Audited	Audited	Audited
	Revenue				
1	Revenue from operations	8.10	16.20	0.19	0.99
2	Other income	1.26	21.11	20.56	38.74
3	**Total Income (1 + 2)**	9.36	37.31	20.75	39.73
4	**Expenses**				
	(a) Cost of materials consumed	0.00	0.00	6.46	7.94
	(b) Changes in inventories of finished goods	0.00	0.00	(5.08)	0.04
	(c) Employee benefits expense	4.30	14.14	2.87	17.14
	(d) Finance Cost	2.19	8.54	1.92	8.46
	(e) Depreciation	2.31	9.16	2.23	9.25
	(f) Other expenses	4.71	20.58	5.49	28.05
	Total Expenses	13.52	52.43	13.89	70.87
5	**Profit / (Loss) before extraordinary items and tax (3 - 4)**	(4.16)	(15.12)	6.87	(31.14)
6	Extraordinary items	0.00	0.00	(0.26)	0.00
7	**Profit / (Loss) before tax (5 - 6)**	(4.16)	(15.12)	7.13	(31.14)
8	**Tax expense:**	0.00	0.00	0.00	0.00
9	**Profit / (Loss) from continuing operations**	(4.16)	(15.12)	7.13	(31.14)
10	**Profit / (Loss) for the period**	(4.16)	(15.12)	7.13	(31.14)
11	**Other Comprehensive Income**	0.00	0.00	0.00	0.00
12	**Total Comprehensive Income for the Period**	(4.16)	(15.12)	7.13	(31.14)
13	**Earnings per share (not annualized) (In Rs.) Equity Share per value of Rs.10/- Each**				
	Basic	(0.04)	(0.13)	(0.06)	(0.27)
	Diluted	(0.04)	(0.13)	(0.06)	(0.27)
14	**Basic and Diluted EPS after exceptional items**				
	Basic	(0.04)	(0.13)	(0.06)	(0.27)
	Diluted	(0.04)	(0.13)	(0.06)	(0.27)

Date May 29 , 2019

Place: Mapusa Goa

Kore Foods Limited Mapusa Goa

for Kore Foods Limited

John Silveira
(Managing Director)

Note 1 The Company adopted India Accounting Standard ('Ind AS') from April1, 2017 and according these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The transition was carried out from Accounting standards as prescribed under section 133 of the Act read with rule 7 of the Comapnies(Accounts) Rules 2014, which was the previous GAAP. The date of transition to Ind AS is April 1, 2016. Financial results for all the period presented have been prepared in accordance with

Note 2 The above results were reviewed by the audit committee and approoved by the Board of Directors of the Company at its meeting held on May 29, 2019

Note: 3 Figures of the Last Quarter are the Balancing Figures between audited figures in respect of the financial year and

Audited published year to date figures upto Third quarter of the respective financial year.

Reconcilition of net profit and equity as reported under previous Indian GAAP to Ind AS is as under :

Particulars	Quarter Ended Mar 31, 2019	Year Ended Mar 31, 2019	Equity Reconciliation as at March 31, 2019
Net profit for the period (as per Indian GAAP)	(4.16)	(15.12)	(1703.15)
Adjustment for Ind AS	(4.16)	(15.12)	(1703.15)
Net profit for the period (as per Ind AS)	(4.16)	(15.12)	(1703.15)
Other Comprehensive Income	0.00	0.00	0.00
Total Comprehensive Income for the period	(4.16)	(15.12)	(1703.15)

Foods Limited Mapusa Goa